P. D. RANDAR & CO.
CHARTERED ACCOUNTANTS

AUDITOR'S REPORT
TO
THE MEMBERS OF M/S LAKHOTIA PACKWELL PRIVATE LIMITED

Report on Financial Statements

Opinion

We have audited the accompanying financial statement of M/S LAKHOTIA PACKWELL PRIVATE LIMITED , which comprises the Balance sheet as at 31st March, 2023 and the statement of profit and loss and notes to financial statement including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as on 31st March 2023, and profit/loss and its cash flows statement for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of financial statement under the provisions of Companies Act, 2013 and rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern, basis of accounting unless management either intends to liquidate the company or to cease operations or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

P. D. RANDAR & CO.
KOLKATA
Chartered Accountants

13, GANESH CHANDRA AVENUE, 2ND FLOOR, SUITE NO. 12, KOLKATA - 700 013
PHONE : 2236-1066 E-mail : pdrandar@hotmail.com

P. D. RANDAR & CO.
CHARTERED ACCOUNTANTS

Auditor's Responsibility for the Audit of Financial Statement.

Our objectives are to obtain reasonable audit assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit is conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could be reasonably be expected to influence the economic decisions of the user taken on the basis of these financial statements. A further description of the auditor's responsibilities for the audit of the financial statements is included in Annexure A. This description forms part of our Audit Report.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, based on our Audit we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31st March 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Clause (i) of section 143(3) on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable pursuant to notification G.S.R 583(E) dated 13 June 2017.

(g) With respect to the other matters to be included in Auditor's report in accordance with requirement of Section 197(16) of the Act, the provision of Section 197 is not applicable to Private Limited Company.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations on its financial position in its financial statements.

ii. The Company does not have any material foreseeable losses.

iii. The Company does not require to transfer any amount to the Investor Education and Protection Fund.

iv. The Management has represented, that to the best of their knowledge and belief no fund (which are material either individually or in aggregate) have been advances or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company , to or in any other person or entity, including foreign entity ("intermediaries") with the understanding whether recorded in writing or otherwise that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.

v. The Management has represented, that to the best of their knowledge and belief no fund (which are material either individually or in aggregate) have been received by the company from any person or entity, including foreign entities ("funding parties") with the understanding whether recorded in writing or otherwise that the Company shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.

vi. Based on the Audit procedures performed that have been considered reasonable or appropriate in the circumstances, nothing has came to our notice that has caused us to believe that the representation under Sub Clause (i) and (ii) of rule 11(e) as provided under (iv) and (v) above, contain material misstatement.

(i) The Company has not declared any dividend during the Year.

2. As required by the Companies (Auditor's Report) order 2020 ("the order") issued by the central Government in term of Section 143(11) issued by the central Government in term of section 143(11) of the Act is not applicable for the aforesaid Company.

Place: Kolkata

Date: 31st Day of August, 2023

P. D. RANDAR & CO. KOLKATA

For, P. D. Randar& Co.
Chartered Accountants

Prabhu Dayal Randar
Partner
Membership No. 054778
Firm Regn No. 319295E
UDIN:23054778 BGSSMH6629

P. D. RANDAR & CO.
CHARTERED ACCOUNTANTS

ANNEXURE - A TO THE AUDITOR'S REPORT

Responsibilities for Audit of Financial Statement

As a part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of detecting a material misstatement resulting from fraud is higher than for one resulting from error, a fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls systems in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness on the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in the manner that achieves fair presentation.

We communicate with those charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that we identify during audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, P. D. Randar& Co.
Chartered Accountants

Place: Kolkata

Date: 31st **Day of** August **2023**

P. D. RANDAR & CO. KOLKATA Chartered Accountants

Prabhu Dayal Randar
Partner
Membership No. 054778
Firm Regn No. 319295E
UDIN:23054778 BGSSMH6629

13, GANESH CHANDRA AVENUE, 2ND FLOOR, SUITE NO. 12, KOLKATA - 700 013
PHONE : 2236-1066, E-mail : pdrandar@hotmail.com

LAKHOTIA PACKWELL PRIVATE LIMITED

CIN:U24223WB1993PTC058896

BALANCE SHEET AS AT 31ST MARCH, 2023

Particulars	Note No.	AS AT MARCH 31, 2023 (₹ in hundred)	AS AT MARCH 31, 2022 (₹ in hundred)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	15,197.00	15,197.00
(b) Reserves and Surplus	3	4,506.37	4,557.74
(2) Non Current Liabilities			
(a) Long term Borrowings	4	1,92,500.00	1,92,500.00
(2) Current Liabilities			
(a) Other Current Liabilities	5	264.93	253.13
(b) Short-Term Provisions	6	444.08	444.08
Total Equity & Liabilities		**2,12,912.38**	**2,12,951.95**
II.ASSETS			
(1) Non-Current Assets			
(a) Plant Property and Equipments and Intangible Assets			
(i) Plant Property and Equipments	7	6,551.30	6,551.30
(b) Non Current Investments	8	2,04,864.00	2,04,864.00
© Other Non Current Assets	9	323.05	377.00
(2) Current Assets			
(a) Cash and cash equivalents	10	796.55	836.12
(b) Short-term loans and advances	11	377.48	323.53
Total Assets		**2,12,912.38**	**2,12,951.95**

Summary of Accounting Policies 1

The accompanying notes are integral part of financial statements

This is the Balance Sheet referred to in our Report of even date.

FOR P. D. RANDAR & CO
CHARTERED ACCOUNTANTS

PD Randar

PRABHU DAYAL RANDAR
(Partner)
Membership No. : 054778
Firm Reg. No.: 319295E
UDIN : 23054778 BGSSMH6629

FOR LAKHOTIA PACKWELL PVT LTD

Savita Lakhotia

SAVITA LAKHOTIA
(DIN: 03090761)

MANISH LAKHOTIA
(DIN: 02926319)

PLACE: KOLKATA
DATED: The 31st Day of August, 2023

P. D. RANDAR & CO. KOLKATA Chartered Accountants

LAKHOTIA PACKWELL PRIVATE LIMITED
CIN:U24223WB1993PTC058896
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2023

Sr. No	Particulars	Note No.	For the year ended March 31, 2023 (₹ in hundred)	For the year ended March 31, 2022 (₹ in hundred)
I	Revenue from operations	12	-	-
II	Other Incomes	13	-	-
III	*III. Total Revenue (I +II)*		-	-
IV	*Expenses:*			
	Cost of Material Consumed	14	-	-
	Employment Benefit Expense	15	-	-
	Other Expenses	16	51.37	46.50
	Total Expenses (IV)		**51.37**	**46.50**
V	Profit before exceptional and extraordinary items and tax	(III - IV)	(51.37)	(46.50)
VI	Profit before tax (VI)		(51.37)	(46.50)
VII	*Tax expense:*			
	(1) Current tax		0.00	-
	(2) Tax for earlier year		-	-
	Total		0.00	-
VIII	Profit(Loss) for the period from continuing operations	(VI-VII)	(51.37)	(46.50)
IX	Profit/(Loss) for the period (IX)		(51.37)	(46.50)
X	Earning per equity share:			
	(1) Basic	17	-0.03	-0.03
	(2) Diluted		-0.03	-0.03

Summary of Accounting Policies 1

The accompanying notes are integral part of financial statements

This is the Profit & Loss Statement referred to in our Report of even date.

FOR FOR P. D. RANDAR & CO
CHA CHARTERED ACCOUNTANTS

FOR LAKHOTIA PACKWELL PVT LTD

Randar

Savita Lakhotia

PRABHU DAYAL RANDAR
PARTNER
Membership No. : 054778
Firm Reg. No.: 319295E
UDIN : 23054778BGSSMH6629

SAVITA LAKHOTIA
(DIN: 03090761)
PLACE: KOLKATA
DATED: The 31st Day of August, 2023

MANISH LAKHOTIA
(DIN: 02926319)

P. D. RANDAR & CO. KOLKATA

NOTE: 1

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2023 AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE.

A. CORPORATE INFORMATION

LAKHOTIA PACKWELL PRIVATE LIMITED (the company) is a Private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956.The company is in Business of trading.

B. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting and Preparation of Financial Statements and Use of Estimates

The financial statements of the company have been prepared in accordance with the Generally Accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act,2013, and relevant provisions of the Companies Act, 2013 as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year. The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to those estimates and the difference between the actual results and the estimates are recognized in the years in which the results are known/materialize.

(b) Revenue recognition

Sale of goods

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude sales tax and value added tax.

Income from Services:

Revenues from services are recognized when services are rendered and related costs are incurred.

Other income

Interest income is accounted on accrual basis.

Dividend income is accounted when the right to receive dividend is established.

(c) Investments

Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments includes acquisition charges such as brokerage, fees and duties.

(d)Earnings per share

The Company reports basic and diluted Earnings per share (EPS) in accordance with Accounting standard – 20 on "Earnings Per Share" issued by the council of Institute of Chartered Accountants of India. Basic EPS is computed by dividing the profit / (loss) after tax (i by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the profit / (loss) after tax as adjusted for the effects of all dilutive potential equity shares, except where the results are in anti-dilutive.

(e)Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax.

Deferred tax is recognized on timing differences; being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

(f) Impairment of assets
The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

(g) Provisions and contingencies
A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

(h) Plant, Property, Equipment and Depreciation
Plant, Property, Equipment are stated at Cost. Depreciation has been provided on the Written Down Method as per as per the useful lives prescribed in Schedule II to the Companies Act, 2013.

(i) Previous year figures has been re-arranged or re-cast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.

For, P. D. Randar& Co.
Chartered Accountants

Randar

Place: Kolkata
Date:31st Day of August, 2023

Prabhu Dayal Randar
Partner
Membership No. 054778
Firm Regn No. 319295E
UDIN:23054778 BGSSMH6629

LAKHOTIA PACKWELL PRIVATE LIMITED
CIN:U24223WB1993PTC058896

Notes Forming Integral Part of financial statements
All Figures are in Indian Hundred Rupees unless otherwise stated

Note : 2 Share Capital

Sr. No	Particulars	AS AT MARCH 31, 2023		AS AT MARCH 31, 2022	
		Number	Value	Number	Value
1	AUTHORIZED CAPITAL				
	Equity Shares of Rs. 10/- each.	2,00,000	20,000.00	2,00,000	20,000.00
		2,00,000	**20,000.00**	**2,00,000**	**20,000.00**
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL				
	Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	1,51,970	15,197.00	1,51,970	15,197.00
	Total Issued, Subscribed & Fully paid Up share Capit	**1,51,970**	**15,197.00**	**1,51,970**	**15,197.00**

(a) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Sr. No	Name Of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
	Jagdish Prasad Lakhotia	87,920	57.86	87,920	57.86
	Shilpa Lakhotia	10,000	6.58	10,000	6.58
	Manish Lakhotia HUF	50,050	32.93	50,050	32.93

(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year

	No. of Shares	Amount	No. of Shares	Amount
Equity shares				
Authorised Capital:				
Outstanding at the Beginning of the Year	2,00,000	20,000.00	2,00,000	20,000.00
Issued During the Year	-	-	-	-
Outstanding at the End of the Year	2,00,000	20,000.00	2,00,000	20,000.00
Issued,Subscribed & paid up capital:				
Outstanding at the Beginning of the Year	1,51,970	15,197.00	1,51,970	15,197.00
Issued During the Year	-	-	-	-
Outstanding at the End of the Year	1,51,970	15,197.00	1,51,970	15,197.00

Rights, preferences and restrictions attached to shares

2.1 The Company has only one class of issued shares i.e. Equity Shares having par value of Rs.10 per share. Each holder of Equity Shares is entitled to one vote per share held and dividend in proprtion to share held .In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after payment of all preferential amounts, in proportion to their shareholding

2.2 The Company has not reserved any share for issue under options and contracts/commitments for the sale of shares/disinvestment

2.3 The Company during the preceding 5 years -
i. has not allotted shares pursuant to contracts without payment received in cash.
ii. has not allotted shares as fully paid up by way of bonus shares
iii. has not bought back any shares.

2.4 The Company has not converted any securities into equity shares /preference shares during the above financial years.

2.5 There are no calls unpaid, including by Directors / Officers of the Company.

2.6 The Company has not forfeited any shares during the above financial years.

P. D. RANDAR & CO. KOLKATA Chartered Accountants

Disclosure of shareholding of promoters as at March 31, 2023 is as follows:

Share held by Promoters					
Promoter's Name	As at 31st March, 2023		As at 31st March, 2022		Change in % of Share
	No of Shares	% of total Share	No of Shares	% of total Share	
Jagdish Prasad Lakhotia	87,920	57.86	87,920	57.86	0%
Shilpa Lakhotia	10,000	6.58	10,000	6.58	0%
Sitaram Arun Kumar Lakhotia HUF	4,000	2.63	4,000	2.63	0%
Manish Lakhotia HUF	50,050	32.93	50,050	32.93	0%
Total	151970	100.00%	151970	100.00%	0.00%

Disclosure of shareholding of promoters as at March 31, 2022 is as follows:

Share held by Promoters					
Promoter's Name	As at 31st March, 2022		As at 31st March, 2021		Change in % of Share
	No of Shares	% of total Share	No of Shares	% of total Share	
Jagdish Prasad Lakhotia	87,920	57.86	87,920	57.86	0%
Shilpa Lakhotia	10,000	6.58	10,000	6.58	0%
Sitaram Arun Kumar Lakhotia HUF	4,000	2.63	4,000	2.63	0%
Manish Lakhotia HUF	50,050	32.93	50,050	32.93	0%
Total	151970	10000.00%	151970	10000.00%	0.00%

Note : 3 Reserve & Surplus

Sr. No	Particulars	AS AT MARCH 31, 2023		AS AT MARCH 31, 2022	
1	**Surplus (Profit & Loss Account)**				
	Opening Balance	4,557.74		4,604.24	
	Add: Surplus in the Statement of Profit & Loss	(51.37)	4,506.37	(46.50)	4,557.74
	Total		**4,506.37**		**4,557.74**

Note : 4 Long Term Borrowings

Sr. No	Particulars	AS AT MARCH 31, 2023		AS AT MARCH 31, 2022	
1	**Unsecured Loan from Related Parties**		1,87,500.00		1,87,500.00
2	**Unsecured Loan from Other Parties**		5,000.00		5,000.00
	Total		**1,92,500.00**		**1,92,500.00**

Note : 5 Other Current Liabilities

Sr. No	Particulars	AS AT MARCH 31, 2023		AS AT MARCH 31, 2022	
1	Liabilities for Expenses		264.93		253.13
			-		-
	Total		**264.93**		**253.13**

Note : 6 Short Term Provisions

Sr. No	Particulars	AS AT MARCH 31, 2023		AS AT MARCH 31, 2022	
	Income Tax		444.08		444.08
	Total		**444.08**		**444.08**

P. D. RANDAR & CO. KOLKATA Chartered Accountants

LAKHOTIA PACKWELL PRIVATE LIMITED
CIN:U24223WB1993PTC058896

All Figures are in Indian Hundred Rupees unless otherwise stated

Notes Forming Integral Part of the Balance Sheet as at 31st March 2023

Note : 7 Plant Property and Equipments

Sl. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Balance as at 1 April, 2022	Additions	Disposal	Balance as at 31 March, 2023	Balance as at 1 April, 2022	Depreciation/ amortisation expenses for the year	Sale/ Adj	Balance as at 31 March, 2023	Balance as at 31 March, 2023	Balance as at 31 March, 2022
(i)	Land and Building (Flat)	6,453.84	-		6,453.84	-	-	-	-	6,453.84	6,453.84
(ii)	Furniture	1,949.27	-		1,949.27	1,851.81	-	-	1,851.81	97.46	97.46
	Total Assets	**8,403.11**	-	-	**8,403.11**	**1,851.81**	-	-	**1,851.81**	**6,551.30**	**6,551.30**

Property, Plant and Equipments has not been revalued since acquisition

No assets has been acquired on lease

Mortgage is created in favour of above property situated at 29 P C Ghosh Road Patipukur Kolkata by deposit title deeds to secure the loan of Rs. 17.10 Crores in favour of M/s Fortune Industries.

P. D. RANDAR & CO. KOLKATA

LAKHOTIA PACKWELL PRIVATE LIMITED
CIN:U24223WB1993PTC058896

Notes Forming Integral Part of the Balance Sheet as at 31st March 2023

All Figures are in Indian Hundred Rupees unless otherwise stated

Note : 8 Non Current Investments

Sr. No	Particulars	For the year ended March 31,2023		For the year ended March 31,2022	
	NON TRADE INVESTMENT	No.		No	
1	**Investment in Subsidiaries**				
2	**Investment in Assoaiates** Unquoted Equity shares fully paid up of face Value Rs. 10/- JMV Polymer Limited	20,48,640	2,04,864.00	20,48,640	2,04,864.00
3	**Investment in Joint Ventures and Other Structured Entities**				
4	Less: Provision for dimunition in value of shares		-		-
	Total `(1+2+3-4)		**2,04,864.00**		**2,04,864.00**

Note : 9 Other Non Current Assets

Sr. No	Particulars	For the year ended March 31,2023		For the year ended March 31,2022	
1	Security Deposit		323.05		377.00
	Total `		**323.05**		**377.00**

Note : 10 Cash & Cash Equivalent

Sr. No	Particulars	For the year ended March 31,2023		For the year ended March 31,2022	
1	**Cash-in-Hand**				
	Cash Balance		723.58		758.43
	Sub Total (A)		**723.58**		**758.43**
2	**Bank Balance**				
(i)	Yes Bank		10.50		10.50
(ii)	State Bank of India		62.47		67.19
	Sub Total (B)		**72.97**		**77.69**
	Total ` [A + B]		**796.55**		**836.12**

Note : 11 Short Terms Loans and Advances

Sr. No	Particulars	For the year ended March 31,2023		For the year ended March 31,2022	
3	Tax Deducted at Source		377.48		323.53
	Total `		**377.48**		**323.53**

P.D. RANDAR & CO. KOLKATA

LAKHOTIA PACKWELL PRIVATE LIMITED
CIN:U24223WB1993PTC058896

Notes Forming Part of financial statements

All Figures are in Indian Hundred Rupees unless otherwise stated

Note : 12 Revenue from Operations

Sr. No	Particulars	For the year ended March 31,2023	For the year ended March 31,2022
		-	-
	Total	-	-

Note : 13 Other Income

Sr. No	Particulars	For the year ended March 31,2023	For the year ended March 31,2022
1	Interest on Fixed Deposit	-	-
2	Profit on sale of Land	-	-
	Total	-	-

Note : 14 Cost of Material Consumed

Sr. No	Particulars	For the year ended March 31,2023	For the year ended March 31,2022
			-
	Total	-	-

Note : 15 Employement Benefit Expense

Sr. No	Particulars	For the year ended March 31,2023	For the year ended March 31,2022
1	Salaries & Bonus,	-	-
	Total	-	-

Note : 16 Other Expenses

Sr. No	Particulars	For the year ended March 31,2023	For the year ended March 31,2022
(a.)	**Administrative Expenses**		
1	Bank Charges	4.72	5.90
2	Filing Fees	24.00	24.00
3	General Expenses	10.85	4.80
	Sub-total (a)	**39.57**	**34.70**
(b.)	**Payment to Statutory Auditor**		
1	Audit Fees	11.80	11.80
	Sub-total (b)	**11.80**	**11.80**
	Total	**51.37**	**46.50**

		For the year ended March 31,2023	For the year ended March 31,2022
Notes: 17 Earning Per Share			
(i)	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs.)	(51.37)	(46.50)
(ii)	Weighted Average number of equity shares used as denominator for calculating EPS	1,51,970	1,51,970
(iii)	Earnings per share (Rs.)		
	Basic	(0.03)	(0.03)
	Diluted	(0.03)	(0.03)
(iv)	Face Value per equity share (Rs.)	10.00	10.00
Notes: 18	**Contingent Liabilities (to the extent not provided for) :**	Nil	Nil
Notes: 19	**Commitments (to the extent not provided for) :**	See Note 7	See Note 7
Notes: 20	**Dividend proposed to be distributed to:-**		
	a)Equity Shareholders	Nil	Nil
	b)Preference Shareholders	N.A	N. A
	c)Arrears of fixed cumulative dividends on Preference Shares	N.A	N. A

NDAR & CO. KOLKATA

LAKHOTIA PACKWELL PRIVATE LIMITED
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Notes Forming Part of financial statements

All Figures are in Indian Hundred Rupees unless otherwise stated

Notes: 21	**Issue of securities made for a specific purpose**	Nil	Nil
Notes: 22	a)Dividends from Subsidiary Companies	N.A	N. A
	b)Provisions For losses of Subsidiary Companies	N.A	N. A

Notes: 20

In the opinion of the Board, any of the assets other than Property, Plant and Equipment, Intangible assets fixed assets and non-current investments have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated.

Notes: 23 **There are no Immovable Property whose title deeds are not held in name of the Company**

Notes: 24	**Capital-Work-in Progress (CWIP)**	N.A	N. A
Notes: 25	**Intangible assets under development**	N.A	N. A

Notes: 26 **Loans and Advances to Related Parties**

Types of Borrower	2023		2022	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	0%	-	0%
Directors	-	0%	-	0%
KMPs	-	0%	-	0%
Related Parties	-	0.00%	-	0%

Notes: 27	**Earnings in Foreign Exchange :**	Nil	Nil
Notes: 28	**Expenditure in Foreign Currency :**	Nil	Nil

Notes: 27 Balances of some of the loans and advances and other payables incorporated in the books as per balances appearing in the relevant records are subject to confirmation from the respective parties and consequential adjustments arising from reconciliation, if any. The Management, however is of the view that there will be no material discrepancies in this regards.

Notes: 29 **Gratuity and post-employment benefits plans**

The Company has not accounted for gratuity and other Long Term and Short Term retirement benefits payable to the employees.

Notes: 30 There are no Micro, Small & Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March 2022. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

Notes: 31 **Segment Reporting**

Company fall under Level II Enterpise so Accounting Standard 17 "Segment Reporting" is not applicable.

Notes: 32 **Related Party Transaction:**

Related party transactions that were entered during the financial year were on an arm's length basis and were in the ordinary course of business.There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives which could have had a potential conflict with the interests of the Company.

As per Accounting Standard-18- ' Related Party Disclosures' issued by the Institute of Chartered Accountants of India, the details of the related parties along with transaction are given below :

Particulars	Nature of Transaction	For the year ended 31st March, 2023		For the year ended 31st March, 2022	
		Value of Transaction	Closing Balance	*Value of Transaction*	Closing Balance
Director					
Jugdish Prasad Lakhotia		-		-	
Savita Lakhotia		-		-	
Manish Lakhotia		-		-	
Group Co.					
Vedant Industries	Borrowing	-	1,87,500.00	0.00	1,87,500.00
JMV Polymer Limited					

Notes: 33 **Details of Benami Property held :**

There are no proceedings that have initiated against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

LAKHOTIA PACKWELL PRIVATE LIMITED
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Notes Forming Part of financial statements

All Figures are in Indian Hundred Rupees unless otherwise stated

Notes: 34 **Borrowing from banks or Financial Instution Institutions:**
The Company has not borrowed any Term Loan from any Financial Institution.

Notes: 35 **Wilful Defaulter:**
The Company had never been declared wilful defaulter by any bank or financial Institution or other lender

Notes: 36 **Relationship with Struck off Companies:**
The Company has not entered into any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

Notes: 37 **Registration of charges or satisfaction with Registrar of Companies:**
The Company has not borrowed any secured Loan from any financial Institution

Notes: 38 **Compliance with number of layers of companies:**
The Company does not have any layer as company as prescribed under 87 of section 2 of the Act read with Company (restriction of no. of layer Rule, 2017).

Notes: 39 **Compliance with approved scheme(s) of arrangements:**
There is no Scheme of Arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 in respect of the company

Notes: 40 **Details of Crypto Currency or Virtual Currency:**
During the year the company has not done any transcation realted to Crypto Currency or Virtual Currency.

Notes: 41 **Utilisation of Borrowed Fund & Share Premium:**
The Company has Borrowed fund from director which has been utilised in the ordinary course of business.

Notes: 42 **Undisclosed Income:**
The Company do not have any unrecorded transcation in the books of accounts that has been surrendered or disclose as income during the year in the tax assessments under the Income Tax Act, 1961

LAKHOTIA PACKWELL PRIVATE LIMITED
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Notes Forming Integral Part of financial statements

All Figures are in Indian Hundred Rupees unless otherwise stated

Notes 43 :- Disclosure of Ratio:

Sr No	Ratio	UOM	Year Ended 31st March 2023	Year Ended 31st March 2022	Change in Current Year	Reason for Change (In case of Change more than 25%)
a	Current Ratio	Times	1.66	1.66	-0.44%	
b	Debt Equity Ratio	Times	9.770	9.744	0.26%	
c	Debt Service Coverage Ratio	Times	0.00	0.00	-	
d	Return on Equity Ratio	%	-0.26%	-0.24%	10.76%	
e	Inventory Turnover Ratio	Times	0.00	0.00	-	
f	Trade Receivables turnover Ratio	Times	0.00	0.00	-	
g	Trade Payables turnover Ratio	Times	0.00	0.00	-	
h	Net Capital Turnover Ratio	Times	0.00	0.00	-	
i	Net Profit Ratio	%	0.00	0.00	-	
j	Return on Capital Employed	%	-0.26%	-0.24%	10.76%	
k	Return on Investment	%	-0.02%	-0.02%	10.49%	

Formulae for Ratio:

Sr No	Ratio	Formulae
a	Current Ratio	Total Current Assets / Total Current Liabilities
b	Debt Equity Ratio	Net Debt / Total Equity
c	Debt Service Coverage Ratio	Earnings/Net Finance Charges
d	Return on Equity Ratio	Net Profit after Tax / Average Net Worth
e	Inventory Turnover Ratio	Cost of Good Sold / Average Inventory
f	Trade Receivables turnover Ratio	Revenue from Operation/ Closing Trade Receivables
g	Trade Payables turnover Ratio	Total Purchase/ Closing Trade Payables
h	Net Capital Turnover Ratio	Revenue From Operation/ Working Capital
i	Net Profit Ratio	Net Profit after Tax/ Revenue from Operations
j	Return on Capital Employed	Earning Before Interest and Tax / Capital Employed
k	Return on Investment	Earning before Interest and Tax / Closing Total Assets

1. Net Debt = Total Borrowings
2. Earnings = Net Profit Before Tax + Depreciation and Amortization + Finance Cost + Non Cash Expense
3. Net Finance Charges = Interest Charges and Principal payments
4. Average Net Worth Calculated on the Year End Closing Basis
5. Average Net Inventory Calculated on the Year End Closing Basis
6. Working Capital = Current Assets - Current Liabilities
7. Capital Employed = Tangible Net Worth + Toat Debt + Deferred Tax Liabilites

Notes: 44

The MCA wide notification dated 24th March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosure which are applicable from 1st April 2021. The company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.

Notes: 45

Previous year's figures have been regrouped/rearranged, wherever necessary. All amounts are converted in Indian Hundred Rupee but unit of measurment are in absolute figures.

The accompanying notes 1 to 45 are integral part of financial statements
This is the Balance Sheet referred to in our Report of even date.

FOR P. D. RANDAR & CO
CHARTERED ACCOUNTANTS

FOR LAKHOTIA PACKWELL PVT LTD

P. D. RANDAR & CO. KOLKATA

Savita Lakhotia

PRABHU DAYAL RANDAR
PARTNER
Membership No. : 054778
Firm Reg. No.: 319295E
UDIN : 23054778BGSSMH6629

SAVITA LAKHOTIA
(DIN: 03090761)
PLACE: KOLKATA
DATED: 31st Day of August, 2023

MANISH LAKHOTIA
(DIN: 02926319)