JMV POLYMER LIMITED

Balance sheet as at 31st March, 2024

	Notes	31.03.2024 Amount (`)	31.03.2023 Amount (`)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	5,06,66,340.00	5,06,66,340.00
(b) Reserves and Surplus	3	(10,01,06,737.17)	1,31,00,410.44
		(4,94,40,397.17)	6,37,66,750.44
(2) Non- Current liabilities			
(a) Long Term Borrowings	4	10,07,10,464.42	13,94,52,577.42
		10,07,10,464.42	13,94,52,577.42
(3) Current liabilities			
(a) Trade Payable	5	1,99,85,993.66	1,99,85,993.66
(b) Short term Borrowings	6	11,21,11,570.20	11,21,11,570.20
(c) Other Current Liabilities	7	1,41,74,504.08	1,15,10,903.08
(d) Short Term Provisions		-	-
		14,62,72,067.94	14,36,08,466.94
TOTAL		19,75,42,135.19	34,68,27,794.80
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
Tangible Assets	8	5,79,99,096.67	13,76,97,521.07
(b) Non-current Investments	9	6,52,974.72	6,52,974.72
(c) Long Term Loans & Advances	10	75,00,000.00	75,00,000.00
		6,61,52,071.39	14,58,50,495.79
(2) Current assets			
(a) Inventories	11	2,52,94,681.58	2,52,94,681.58
(b) Trade Receivables	12	9,80,18,230.32	16,30,91,965.54
(c) Cash and Bank Balances	13	30,436.60	30,436.60
(d) Short-Term Loans and Advances	14	58,52,746.56	1,03,66,246.56
(e) Other Current Assets	15	21,93,968.73	21,93,968.73
		13,13,90,063.79	20,09,77,299.01
TOTAL		19,75,42,135.19	34,68,27,794.80

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Kumar Roybarman Prasanta & Associates
(Chartered Accountants)
Firm's Registeration No : 330634E

For and on behalf of the Board

CA Prasanta Kumar Roybarman
(Proprietor)
Membership No. 013905
Place : Kolkata
Date:

Manish Lakhotia
Director
(DIN: 02926319)

Savita Lakhotia
Director
(DIN:03090761)

JMV POLYMER LIMITED

Statement of Profit and loss for the year ended 31st March, 2024

		Notes	31.03.2024 Amount (`)	31.03.2023 Amount (`)
I.	Revenue from operations	16	-	-
II.	Other income	17	1,70,28,613.00	-
III.	**Total Revenue (I + II)**		1,70,28,613.00	-
IV.	**Expenses:**			
	Cost of Raw Materials Consumed	18	-	-
	Change In Inventories Of Finished Goods & Work In Progress	19	-	-
	Employee Benefits Expense	20	-	-
	Finance Cost	21	-	-
	Depreciation Expense	22	-	-
	Other expenses	23	13,02,35,760.62	4,99,134.00
	Total expenses		13,02,35,760.62	4,99,134.00
V.	**Profit before tax (III - IV)**		(11,32,07,147.62)	(4,99,134.00)
VI.	**Tax expense**			
	(1) Current tax		-	-
	(2) Deferred Tax Created/ (Reversed)		-	
	(3) MAT Credit Availed / (Entitlement)		-	
VII.	**Profit/ (Loss) for the period (V - VI)**		(11,32,07,147.62)	(4,99,134.00)
VIII.	Earnings per equity share (Nominal value of ` 10 per share)	24		
	Basic & Diluted EPS		(22.34)	(0.10)

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements
As per our report of even date

For Kumar Roybarman Prasanta & Associates
(Chartered Accountants)
Firm's Registeration No : 330634E

For and on behalf of the Board

CA Prasanta Kumar Roybarman
(Proprietor)
Membership No. 013905
Place : Kolkata
Date:

Manish Lakhotia
Director
(DIN: 02926319)

Savita Lakhotia
Director
(DIN:03090761)

JMV POLYMER LIMITED

Notes to financial statements for the period 1st April 2023 to 31st March, 2024

Amount (`)

8. Fixed Assets

Particulars	Gross Block				Depreciation				Net Block	
	As on 01.04.2023	Addition	Deduction/ Adjustment	As on 31.03.2024	As on 01.04.2023	For the year	Adjustment	As on 31.03.2024	As on 31.03.2024	As at 31.03.2022
Tangible Assets										
CAR	1,03,52,880			1,03,52,880	41,75,707.00			41,75,707	61,77,173	61,77,173
Computer	2,45,147			2,45,147	2,24,564.00			2,24,564	20,583	20,583
Electrical Appliance	4,31,931			4,31,931	89,986.00			89,986	3,41,945	3,41,945
Electrical fitting	44,69,495			44,69,495	13,21,853.00			13,21,853	31,47,642	31,47,642
Fire Extenguisher	97,866			97,866	30,238.00			30,238	67,628	67,628
Furniture & Fixture	18,22,846			18,22,846	5,18,740.00			5,18,740	13,04,106	13,04,106
Factory Shed	1,59,62,054			1,59,62,054	15,06,426.00			15,06,426	1,44,55,628	1,44,55,628
Motor Bike	1,65,943			1,65,943	52,429.00			52,429	1,13,514	1,13,514
Plant & Machinery	11,36,41,570		1,47,14,450	9,89,27,120	1,76,97,132.00	6,49,83,974		8,26,81,106	1,62,45,993	9,59,44,418
Tempo	32,91,384			32,91,384	13,06,128.00			13,06,128	19,85,256	19,85,256
					-	-		-	-	-
TOTAL	15,04,81,116	-	1,47,14,450	13,57,66,666	2,69,23,203.00	6,49,83,974.40	-	9,19,07,177	4,38,59,471	12,35,57,893
Land										
Land & Building	1,41,39,626	-		1,41,39,626	-	-	-	-	1,41,39,626	1,41,39,626
GRAND TOTAL	16,46,20,742	-	1,47,14,450	14,99,06,292	2,69,23,203	6,49,83,974	-	9,19,07,177	5,79,99,097	13,76,97,521
Previous Year				16,46,20,742.07				2,69,23,203.00	13,76,97,521.07	

Note Company has not provided Depreciatioon during the financial year

JMV POLYMER LIMITED

Notes To Financial Statement For the year ended 31st March, 2024

	31.03.2024 Amount (`)	31.03.2023 Amount (`)
Share Capital		
Authorised Share Capital		
,00,000 (P.Y.40,00,000) Equity shares of ` 10 each	9,00,00,000.00	9,00,00,000.00
Issued, Subscribed and fully paid up		
),66,634 (P.Y. 50,66,634) Equity Shares of ` 10 each fully paid up	5,06,66,340.00	5,06,66,340.00
Total issued, subscribed and fully paid-up share capital	5,06,66,340.00	5,06,66,340.00

a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Equity Shares	31.03.2024 No. of Shares	31.03.2024 Amount in (`)	31.03.2023 No. of Shares	31.03.2023 Amount in (`)
At the beginning of the period	50,66,634	5,06,66,340	50,66,634	5,06,66,340
Issued during the period				
Outstanding at the end of the period	50,66,634	5,06,66,340	50,66,634	5,06,66,340

b) Terms/ rights attached to Equity Shares

The Company has only one class of Equity Shares having a par value of ` 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of Liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) The company has holding company namely Lakhotia Packwell Pvt Ltd.

d) The company has not issued any number of shares for consideration other than cash and has not bought back any number of shares during the period of five years immediately preceding the reporting date.

e) Details of Share Holders Holding more than 5 % shares in the company

Equity Shares of ` 10 each fully paid up	31.03.2024 No. of Shares	31.03.2024 % holding in the class	31.03.2023 No. of Shares	31.03.2023 % holding in the class
JAGDISH PRASAD LAKHOTIA	84,340	1.66%	84,340	1.66%
LAKHOTIA PACKWELL PVT LTD.	20,48,640	40.43%	20,48,640	40.43%
MANISH LAKHOTIA	9,51,510	18.78%	9,51,510	18.78%
SAVITA LAKHOTIA	5,42,400	10.71%	5,42,400	10.71%

f) Shares reserved for issue under options & contracts/ commitments for sale of shares/ disinvestment, including the terms and

		31.03.2024 Amount (`)	31.03.2023 Amount (`)
3. Reserves and Surplus			
Securities Premium Account			
Balance as per last financial statement		65,24,164.00	65,24,164.00
Closing Balance	(A)	65,24,164.00	65,24,164.00
Surplus/ (Deficit) in the Statement of Profit and Loss			
Balance as per last financial statements		65,76,246.44	70,75,380.44
Add: Profit for the year		(11,32,07,147.62)	(4,99,134.00)
Less: Balance written off		-	-
Net Surplus in the Statement of Profit & Loss	(A)	(10,66,30,901.17)	65,76,246.44
Total of Reserves and Surplus		(10,01,06,737.17)	1,31,00,410.44

JMV POLYMER LIMITED

Notes To Financial Statement For the year ended 31st March, 2024

ong Term Borrowings	31.03.2024 Amount ()	31.03.2023 Amount ()
ured :		
rm Loan		
- From Banks (*Ref Note No. 25c*)	8,59,06,992.67	8,59,06,992.67
- From Financial Institutions (*Ref Note No. 25c*)	75,26,946.75	4,62,69,059.75
nsecured Loan:		
- From Related Parties	72,76,525.00	72,76,525.00
Total	**10,07,10,464.42**	**13,94,52,577.42**

5. Trade Payable - Due to Micro & Small Enterprises		
Total Outstanding dues to Micro and Small & Medium Enterprises	-	-
Total Outstanding dues to other than Micro and Small & Medium Enterprises	1,99,85,993.66	1,99,85,993.66
	1,99,85,993.66	**1,99,85,993.66**

6. Short Term Borrowings		
From Bank	11,21,11,570.20	11,21,11,570.20
Total	**11,21,11,570.20**	**11,21,11,570.20**

7. Other Current Liabilities		
Secured		
Current maturities of Long-Term Debt from Banks	26,18,736.00	26,18,736.00
Current maturities of Long-Term Debt from Financial Institution	86,52,612.00	86,52,612.00
	1,12,71,348.00	**1,12,71,348.00**
Security Deposits	-	
Statutory Liabilities	27,27,360.08	78,759.08
Liabilities for Expenses	1,75,796.00	1,60,796.00
Total	**1,41,74,504.08**	**1,15,10,903.08**

9. Other Non Current Investment		
Fixed Deposit with original maturity of more than 12 Months	6,52,974.72	6,52,974.72
Other Investment		
Total	**6,52,974.72**	**6,52,974.72**

10. Long Term Loans & Advances		
Advance for Capital goods	75,00,000.00	75,00,000.00

11. Inventories	Amount ()	Amount ()
Stock in Raw Material	1,06,71,786.17	1,06,71,786.17
Stocks In Finished Goods	1,46,22,895.41	1,46,22,895.41
Total	2,52,94,681.58	2,52,94,681.58

12. Trade Receivables		
Unsecured and Considered Good:		
- Outstanding for more than Six Months	9,78,55,179.32	16,30,91,965.54
- Other Debts	1,63,051.00	-
	9,80,18,230.32	16,30,91,965.54

JMV POLYMER LIMITED
Notes To Financial Statement For the year ended 31st March, 2024

	31.03.2024 Amount (`)	31.03.2023 Amount (`)
Cash and Bank Balances		
sh and Cash Equivalents		
Balances with Bank		
In Current Account	944.00	944.00
) Cash In Hand	29,492.60	29,492.60
otal	**30,436.60**	**30,436.60**
4. Short- Term Loans and Advances		
Insecured, considered good :		
(a) Receivable from Government	28,71,090.35	28,71,090.35
(b) Advance to Supplier	14,23,036.21	14,23,036.21
(c) Security Deposit	15,58,620.00	60,72,120.00
Total	**58,52,746.56**	**1,03,66,246.56**
15. Other Current Assets		
Advance Tax & TDS Receivable	40,39,464.73	40,39,464.73
Less: Provision for Tax	18,45,496.00	18,45,496.00
Total	**21,93,968.73**	**21,93,968.73**
16. Revenue From Operation		
Sales	-	-
Total Revenue from operation	-	-
17. Other Income		
Balances written off	1,70,28,613.00	-
Interest Income	-	-
Rent Income	-	-
Total	1,70,28,613.00	-
18. COST OF RAW MATERIALS CONSUMED	**Amount (`)**	**Amount (`)**
Inventory at the beginning of the year	1,06,71,786.17	1,06,71,786.17
Add: Purchases made during the year	-	-
Less: Inventory at the end of the year	(1,06,71,786.17)	(1,06,71,786.17)
Total Cost of Raw Materials Consumed	-	-
19. Change In Inventories Of Finished Goods & Work In Progress		
Opening Stocks	1,46,22,895.41	1,46,22,895.41
Less: Closing Stocks	(1,46,22,895.41)	(1,46,22,895.41)
	-	-
20. Employee Benefits Expense		
Salaries & Wages	-	-
Directors Remuneration	-	-
Contribution to Provident Fund & ESIC	-	-
Total	-	-
21. Finance Costs		
Bank Charges	-	-
Interest on Loan & Working Capital	-	-
Processing Fees	-	-
Total	-	-

JMV POLYMER LIMITED
Notes To Financial Statement For the year ended 31st March, 2024

preciation & Amortization Expenses	31.03.2024 Amount (`)	31.03.2023 Amount (`)
ciation on Tangible Assets (Ref Note No-8)	-	-

ther Expenses		
r Administrative Expenses		
it Fees	15,000.00	15,000.00
ision for Bad Debt	6,52,36,786.22	-
s of Asset due to Fire	6,49,83,974.40	
al Expenses	-	4,80,427.00
neral Expenses	-	3,707.00
TOTAL	13,02,35,760.62	4,99,134.00

. Earning Per Share (EPS)	31.03.2024 Amount (`)	31.03.2023 Amount (`)
let Profit/(Loss) for the year from contuining operation attributable to equity share holders	(11,32,07,147.62)	(4,99,134.00)
No. of weighted average Equity Shares Outstanding for the year ended	50,66,634	50,66,634
Basic & Diluted Earning Per Share from continuing operation	(22.34)	(0.10)

25. Other Disclosures:-

a. Payment to Statutory Auditors

Auditors Remuneration consists of :		
Statutory Audit Fees	15,000.00	15,000.00
	15,000.00	15,000.00

b. Related Party disclosure

Details of Related Parties :

Key Management Personnel (KMP)	1. Manish Lakhotia
	2. Savita Lakhotia
	3. Jagdish Prasad Lakhotia

Note: Related parties have been identified by the management itself.

Name of Party	Nature of Transaction	Debit	Credit	O/s Balance as on 31.03.2023	O/s Balance as on 31.03.2022
		Amount (`)	Amount (`)	Amount (`)	Amount (`)
Manish Lakhotia	Loan Taken	-	23,00,375	23,00,375	-
Shilpa Lakhotia	Loan Taken	-	-	4,94,000	4,94,000
	Director Remunaration	-	-	-	-
Jagdish Prasad Lakhotia	Loan Taken	-	-	40,50,000	40,50,000
Savita Lakhotia	Loan Taken	-	-	3,00,000	3,00,000

JMV POLYMER LIMITED

Balance sheet as at 31st March, 2023

	Notes	31.03.2023 Amount (')	31.03.2022 Amount (')
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	5,06,66,340.00	5,06,66,340.00
(b) Reserves and Surplus	3	1,31,00,410.44	1,35,99,544.44
		6,37,66,750.44	6,42,65,884.44
(2) Non- Current liabilities			
(a) Long Term Borrowings	4	13,94,52,577.42	13,86,62,091.42
		13,94,52,577.42	13,86,62,091.42
(3) Current liabilities			
(a) Trade Payable	5	1,99,85,993.66	2,04,92,345.66
(b) Short term Borrowings	6	11,21,11,570.20	11,21,11,570.20
(c) Other Current Liabilities	7	1,15,10,903.08	1,14,95,903.08
(d) Short Term Provisions		-	-
		14,36,08,466.94	14,40,99,818.94
TOTAL		34,68,27,794.80	34,70,27,794.80
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
Tangible Assets	8	13,76,97,521.07	13,76,97,521.07
(b) Non-current Investments	9	6,52,974.72	6,52,974.72
(c) Long Term Loans & Advances	10	75,00,000.00	75,00,000.00
		14,58,50,495.79	14,58,50,495.79
(2) Current assets			
(a) Inventories	11	2,52,94,681.58	2,52,94,681.58
(b) Trade Receivables	12	16,30,91,965.54	16,32,91,965.54
(c) Cash and Bank Balances	13	30,436.60	30,436.60
(d) Short-Term Loans and Advances	14	1,03,66,246.56	1,03,66,246.56
(e) Other Current Assets	15	21,93,968.73	21,93,968.73
		20,09,77,299.01	20,11,77,299.01
TOTAL		34,68,27,794.80	34,70,27,794.80

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

As per our report of even date

For S.K.Dhar & Co.
(Chartered Accountants)
Firm's Registeration No : 307041E

For and on behalf of the Board

CA Sandip Kumar Dhar
(Proprietor)
Membership No. 065056
Place : Kolkata
Date: 05.09.2023

Manish Lakhotia
Director
(DIN: 02926319)

Savita Lakhotia
Director
(DIN:03090761)

JMV POLYMER LIMITED

Statement of Profit and loss for the year ended 31st March, 2023

	Notes	31.03.2023 Amount (`)	31.03.2022 Amount (`)
Revenue from operations	16	-	68,33,510.45
. Other income	17	-	6,17,495.20
I. **Total Revenue (I + II)**		-	74,51,005.65
V. **Expenses:**			
Cost of Raw Materials Consumed	18	-	75,12,500.00
Change In Inventories Of Finished Goods & Work In Progress	19	-	62,642.00
Employee Benefits Expense	20	-	2,05,513.00
Finance Cost	21	-	6,92,600.29
Depreciation Expense	22	-	-
Other expenses	23	4,99,134.00	93,568.51
Total expenses		4,99,134.00	85,66,823.80
V. **Profit before tax (III - IV)**		(4,99,134.00)	(11,15,818.15)
I. **Tax expense**			-
(1) Current tax		-	
(2) Deferred Tax Created/ (Reversed)		-	
(3) MAT Credit Availed / (Entitlement)		-	
II. **Profit/ (Loss) for the period (V - VI)**		(4,99,134.00)	(11,15,818.15)
III. Earnings per equity share (Nominal value of ` 10 per share)	24		
Basic & Diluted EPS		(0.10)	(0.22)

ımmary of significant accounting policies

he accompanying notes are an integral part of the financial statements
s per our report of even date

or S.K.Dhar & Co.
Chartered Accountants)
irm's Registeration No : 307041E

For and on behalf of the Board

CA Sandip Kumar Dhar
Proprietor)
Membership No. 065056
Place : Kolkata
Date: 05.09.2023

Manish Lakhotia
Director
(DIN: 02926319)

Savita Lakhotia
Director
(DIN:03090761)

JMV POLYMER LIMITED

Notes to financial statements for the period 1st April 2022 to 31st March, 2023

8. Fixed Assets

Amount (`)

Particulars	Gross Block				Depreciation					Net Block	
	As on 01.04.2022	Addition	Deduction/ Adjustment	As on 31.03.2023	As on 01.04.2022	For the year	Adjustment	Asset Sold	As on 31.03.2023	As on 31.03.2023	As at 31.03.2022
Tangible Assets											
CAR	1,03,52,880			1,03,52,880	41,75,707.00				41,75,707	61,77,173	61,77,173
Computer	2,45,147			2,45,147	2,24,564.00				2,24,564	20,583	20,583
Electrical Appliance	4,31,931			4,31,931	89,986.00				89,986	3,41,945	3,41,945
Electrical fitting	44,69,495			44,69,495	13,21,853.00				13,21,853	31,47,642	31,47,642
Fire Extenguisher	97,866			97,866	30,238.00				30,238	67,628	67,628
Furniture & Fixture	18,22,846			18,22,846	5,18,740.00				5,18,740	13,04,106	13,04,106
Factory Shed	1,59,62,054			1,59,62,054	15,06,426.00				15,06,426	1,44,55,628	1,44,55,628
Motor Bike	1,65,943			1,65,943	52,429.00				52,429	1,13,514	1,13,514
Plant & Machinery	11,36,41,570			11,36,41,570	1,76,97,132.00				1,76,97,132	9,59,44,418	9,59,44,418
Tempo	32,91,384			32,91,384	13,06,128.00				13,06,128	19,85,256	19,85,256
					-	-			-	-	-
TOTAL	**15,04,81,116**	-	-	**15,04,81,116**	**2,69,23,203.00**	-	-	-	**2,69,23,203**	**12,35,57,895**	**12,35,57,893**
Land											
Land & Building	1,41,39,626	-		1,41,39,626	-	-	-	-	-	1,41,39,626	1,41,39,626
GRAND TOTAL	**16,46,20,742**	-	-	**16,46,20,742**	**2,69,23,203**	-	-	-	**2,69,23,203**	**13,76,97,521**	**13,76,97,521**
Previous Year				16,46,20,742.07					2,69,23,203.00	13,76,97,321.07	

Note Company has not provided Depreciatioon during the financial year

JMV POLYMER LIMITED

Notes To Financial Statement For the year ended 31st March, 2023

	31.03.2023 Amount (`)	31.03.2022 Amount (`)
2. Share Capital		
Authorised Share Capital		
90,00,000 (P.Y.40,00,000) Equity shares of ` 10 each	9,00,00,000.00	9,00,00,000.00
Issued, Subscribed and fully paid up		
50,66,634 (P.Y. 50,66,634) Equity Shares of ` 10 each fully paid up	5,06,66,340.00	5,06,66,340.00
Total issued, subscribed and fully paid-up share capital	5,06,66,340.00	5,06,66,340.00

a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Equity Shares	31.03.2023		31.03.2022	
	No. of Shares	Amount In (`)	No. of Shares	Amount in (`)
At the beginning of the period	50,66,634	5,06,66,340	50,66,634	5,06,66,340
Issued during the period				
Outstanding at the end of the period	50,66,634	5,06,66,340	50,66,634	5,06,66,340

b) Terms/ rights attached to Equity Shares

The Company has only one class of Equity Shares having a par value of ` 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of Liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) The company has holding company namely Lakhotia Packwell Pvt Ltd.

d) The company has not issued any number of shares for consideration other than cash and has not bought back any number of shares during the period of five years immediately preceding the reporting date.

e) Details of Share Holders Holding more than 5 % shares in the company

Equity Shares of ` 10 each fully paid up	31.03.2023		31.03.2022	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class
JAGDISH PRASAD LAKHOTIA	84,340	1.66%	9,15,640	18.07%
LAKHOTIA PACKWELL PVT LTD.	20,48,640	40.43%	20,48,640	40.43%
MANISH LAKHOTIA	9,51,510	18.78%	11,82,704	23.34%
SAVITA LAKHOTIA	5,42,400	10.71%	7,62,733	15.05%

f) Shares reserved for issue under options & contracts/ commitments for sale of shares/ disinvestment, including the terms and

		31.03.2023 Amount (`)	31.03.2022 Amount (`)
3. Reserves and Surplus			
Securities Premium Account			
Balance as per last financial statement		65,24,164.00	65,24,164.00
Closing Balance	(A)	65,24,164.00	65,24,164.00
Surplus/ (Deficit) in the Statement of Profit and Loss			
Balance as per last financial statements		70,75,380.44	81,91,198.59
Add: Profit for the year		(4,99,134.00)	(11,15,818.15)
Net Surplus in the Statement of Profit & Loss	(A)	65,76,246.44	70,75,380.44
Total of Reserves and Surplus		1,31,00,410.44	1,35,99,544.44

JMV POLYMER LIMITED

Notes To Financial Statement For the year ended 31st March, 2023

	31.03.2023 Amount (`)	31.03.2022 Amount (`)
4. Long Term Borrowings		
Secured :		
Term Loan		
- From Banks (*Ref Note No. 25c*)	8,59,06,992.67	8,75,49,031.67
- From Financial Institutions (*Ref Note No. 25c*)	4,62,69,059.75	4,62,69,059.75
Unsecured Loan:		
- From Related Parties	72,76,525.00	48,44,000.00
Total	13,94,52,577.42	13,86,62,091.42
5. Trade Payable - Due to Micro & Small Enterprises		
Total Outstanding dues to Micro and Small & Medium Enterprises	-	-
Total Outstanding dues to other than Micro and Small & Medium Enterprises	1,99,85,993.66	2,04,92,345.66
	1,99,85,993.66	2,04,92,345.66
6. Short Term Borrowings		
From Bank	11,21,11,570.20	11,21,11,570.20
Total	11,21,11,570.20	11,21,11,570.20
7. Other Current Liabilities		
Secured		
Current maturities of Long-Term Debt from Banks	26,18,736.00	26,18,736.00
Current maturities of Long-Term Debt from Financial Institution	86,52,612.00	86,52,612.00
	1,12,71,348.00	1,12,71,348.00
Security Deposits	-	
Statutory Liabilities	78,759.08	78,759.08
Liabilities for Expenses	1,60,796.00	1,45,796.00
Total	1,15,10,903.08	1,14,95,903.08
9. Other Non Current Investment		
Fixed Deposit with original maturity of more than 12 Months	6,52,974.72	6,52,974.72
Other Investment		
Total	6,52,974.72	6,52,974.72
10. Long Term Loans & Advances		
Advance for Capital goods	75,00,000.00	75,00,000.00
11. Inventories	**Amount (`)**	**Amount (`)**
Stock in Raw Material	1,06,71,786.17	1,06,71,786.17
Stocks In Finished Goods	1,46,22,895.41	1,46,22,895.41
Total	2,52,94,681.58	2,52,94,681.58
12. Trade Receivables		
Unsecured and Considered Good:		
- Outstanding for more than Six Months	16,30,91,965.54	16,32,91,965.54
- Other Debts	-	-
	16,30,91,965.54	16,32,91,965.54

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JMV POLYMER LIMITED

Notes To Financial Statement For the year ended 31st March, 2023

	31.03.2023 Amount ( )	31.03.2022 Amount ( )
13. Cash and Bank Balances		
Cash and Cash Equivalents		
(a) Balances with Bank		
In Current Account	944.00	944.00
(b) Cash In Hand	29,492.60	29,492.60
Total	30,436.60	30,436.60
14. Short- Term Loans and Advances		
Unsecured, considered good :		
(a) Receivable from Government	28,71,090.35	28,71,090.35
(b) Advance to Supplier	14,23,036.21	14,23,036.21
(c) Security Deposit	60,72,120.00	60,72,120.00
Total	1,03,66,246.56	1,03,66,246.56
15. Other Current Assets		
Advance Tax & TDS Receivable	40,39,464.73	40,39,464.73
Less: Provision for Tax	18,45,496.00	18,45,496.00
Total	21,93,968.73	21,93,968.73
16. Revenue From Operation		
Sales	-	68,33,510.45
Total Revenue from operation	-	68,33,510.45
17. Other Income		
Discount Received	-	1,08,421.20
Interest Income	-	75,074.00
Rent Income	-	4,34,000.00
Total	-	6,17,495.20
18. COST OF RAW MATERIALS CONSUMED	**Amount ( )**	**Amount ( )**
Inventory at the beginning of the year	1,06,71,786.17	1,07,61,786.17
Add: Purchases made during the year	-	74,22,500.00
Less: Inventory at the end of the year	(1,06,71,786.17)	(1,06,71,786.17)
Total Cost of Raw Materials Consumed	-	75,12,500.00
19. Change In Inventories Of Finished Goods & Work In Progress		
Opening Stocks	1,46,22,895.41	1,46,85,537.41
Less: Closing Stocks	(1,46,22,895.41)	(1,46,22,895.41)
	-	62,642.00
20. Employee Benefits Expense		
Salaries & Wages	-	1,48,796.00
Directors Remuneration	-	-
Contribution to Provident Fund & ESIC	-	56,717.00
Total	-	2,05,513.00
21. Finance Costs		
Bank Charges	-	506.32
Interest on Loan & Working Capital	-	2,84,411.47
Processing Fees	-	4,07,682.50
Total	-	6,92,600.29

JMV POLYMER LIMITED
Notes To Financial Statement For the year ended 31st March, 2023

22. Depreciation & Amortization Expenses	31.03.2023 Amount (`)	31.03.2022 Amount (`)
Depreciation on Tangible Assets (*Ref Note No-8*)	-	-

23. Other Expenses		
Manufacturing Expenses		
Electricity expenses	-	7,961.00
Factory Expenses	-	62,920.40
Other Administrative Expenses		
Audit Fees	15,000.00	15,000.00
Filing Fees	-	7,687.11
Legal Expenses	4,80,427.00	-
General Expenses	3,707.00	
TOTAL	4,99,134.00	93,568.51

24. Earning Per Share (EPS)	31.03.2023 Amount (`)	31.03.2022 Amount (`)
Net Profit/(Loss) for the year from contuining operation attributable to equity share holders	(4,99,134.00)	(11,15,818.15)
No. of weighted average Equity Shares Outstanding for the year ended	50,66,634	50,66,634
Basic & Diluted Earning Per Share from continuing operation	(0.10)	(0.22)

25. Other Disclosures:-

a. Payment to Statutory Auditors		
Auditors Remuneration consists of :		
Statutory Audit Fees	15,000.00	15,000.00
	15,000.00	15,000.00

b. Related Party disclosure

Details of Related Parties :

Key Management Personnel (KMP)	
	1. Manish Lakhotia
	2. Savita Lakhotia
	3. Jagdish Prasad Lakhotia

Note: Related parties have been identified by the management itself.

Name of Party	Nature of Transaction	Debit Amount (`)	Credit Amount (`)	O/s Balance as on 31.03.2023 Amount (`)	O/s Balance as on 31.03.2022 Amount (`)
Manish Lakhotia	Loan Taken	-	23,00,375	23,00,375	-
	Loan Taken	-	-	4,94,000	4,94,000
Shilpa Lakhotia	Director Remunaration	-	-	-	-
Jagdish Prasad Lakhotia	Loan Taken	-	-	40,50,000	40,50,000
Savita Lakhotia	Loan Taken	-	-	3,00,000	3,00,000