AUDITOR'S REPORT

TO
THE MEMBERS OF M/s VEDANT POLY FABS PRIVATE LIMITED

Report on Financial Statements

Opinion

We have audited the accompanying financial statement of M/S VEDANT POLY FABS PRIVATE LIMITED, which comprises the Balance sheet as at 31st March, 2022, the statement of profit and loss and its cash flow statement for the year then ended and notes to financial statement including a summary of significant including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as on 31st March 2022, and profit/loss and its cash flows statement for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of financial statement under the provisions of Companies Act, 2013 and rules these under and we have fulfilled our other ethical responsibilities in accordance with these requirements and code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Nitin Gami & Associates
M.No. 316213
Kolkata
Chartered Accountants

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern, basis of accounting unless management either tends to liquidate the company or to cease operations or has no realistic alternative to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statement.

Our objectives are to obtain reasonable audit assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit is conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could be reasonably be expected to influence the economic decisions of the user taken on the basis of these financial statements.A further description of the auditor's responsibilities for the audit of the financial statements is included in Annexure A. This description forms part of our Audit Report.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act,we give in Annexure- B, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet,the Statement of Profit and Loss and Statement of Cash Flow dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

Nitin Gami & Associates Chartered Accountants Kolkata

(e) Since it is a Private Limited Company and borrowings is less than the prescribed limit. Hence, Internal Financial Control is not applicable.

(f)On the basis of the written representations received from the directors as on 31st March 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations on its financial position in its financial statements.

ii. The Company does not have any material foreseeable losses.

iii. The Company does not require to transfer any amount to the Investor Education and Protection Fund.

For, Nitin Gami and Associates
Chartered Accountants

Kolkata

Date: The 6th Day of April, 2022

Nitin Gami.

Nitin Gami
Proprietor
Membership No. 316213
Firm Regn No. 332567E
UDIN: 22316213AGNUHM8702

Nitin Gami & Associates
M.No. 316213
Kolkata
Chartered Accountants

ANNEXURE - A TO THE AUDITOR'S REPORT

Responsibilities for Audit of Financial Statement

As a part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of detecting a material misstatement resulting from fraud is higher than for one resulting from error, a fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control

Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls systems in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness on the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in the manner that achieves fair presentation.

Nitin Gami & Associates
M.No. 316213
Kolkata
Chartered Accountants

NITIN GAMI & ASSOCIATES
CHARTERED ACCOUNTANTS

We communicate with those charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that we identify during audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, Nitin Gami and Associates
Chartered Accountants

Kolkata

Date:The 6th Day of April, 2022

Nitin Gami.

Nitin Gami
Proprietor
Membership No. 316213
Firm Regn No. 332567E
UDIN: 22316213AGNUHM8702

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Annexure-B to the Auditor's Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31stMarch 2022, we report that:

(i) In respect of its Tangible and Intangible Assets :

a) The Company has maintained proper records showing full particulars including details, quantity and situation of its Tangible and Intangible Assets.

b) According to the information and explanations given to us, the management at reasonable intervals has physically verified the Assets and no discrepancies were noticed.

c) The Company does not have any immovable Property.

d) The Company has not done any revaluation for any of the Assets.

e) There are no Proceedings initiated and pending against the company for holding any Benami Property under Benami Transactions (Prohibition) Act 1988.

(ii) In respect of its inventories:

a) The management has conducted physical verification at suitable intervals in respect of stock.

b) In our opinion the procedure of physical verification of stock followed by the management is reasonable and adequate in relation to the size of the company and nature of the business.

c) The company is maintaining proper records of the stock and no discrepancies were noticed on physical verification

d) The Company has not at any time during the Year Sanctioned Limit exceeding Rs. Five Crores.

e) There is no requirement for filing any Quaterly Statements wit hany Financial Institutions and Bank.

(iii)Loan Advances and Investments

a) The Company has made Loans Advances and Investment during the Year.

b) The above said loans Advances and Investment are not prejudicial to the Interest of the Company.

c) The Advances and Year end Figures are disclosed in the notes to Accounts.

(iv) The Company has not given any Loans to Directors during the Year.

(v) The Company has not accepted any deposits from the public.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March 2022 for a period of more than six months from the date they became payable.

(viii) There are no unrecorded Income which are surrendered to Income Tax Authorities during the Year.

(ix) The company had taken loans from banks and Finanical Institution. The company has not defaulted in payment of interest and principal.

Nitin Gami & Associates
M.No.316213
Kolkata
Chartered Accountants

x) The company had raise money by way of initial public offer or further public offer (including debt instruments) and term loans during the year and the same has been utilised for the purpose for which it has been raised.

(xi) According to the information and explanations given to us, no material fraud on or by the company by its officers or employees has been noticed or reported during the course of our audit.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, all the transaction with the related parties are in accordance with Sec 188 of the Act and details as required by the applicable Accounting Standard has been disclosed in notes to accounts.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company have an internal audit system in accordance with the size and Business of the Company.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non cash transactions with Directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable

(xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

(xvii) The Company has not incurred any Cash Losses during the Year.

(xviii) During the Year Existing Auditor of the Company has resigned and the Outgoing auditors has not raised any issues and Concern.

(xix) According to the information and explanations given to us and based on our examination of the records of the Company, there does not exist any material uncertainity on the date of Audit report on an evaluation of the ageing report, financial Ratios, and expected realisation of financial assets and payment of financial Liabilities, the Auditor's knowledge of the Board of Directors and Management Plans. The Company can meet its liabilities which exist on Balance Sheet date and when such liabilities are due in future.

(xx) There is no requirement for the company to transfer any fund under Corporate Social Responsibility .

(xxi) According to the information and explanations given to us and based on our examination of the records of the Company, The Company does not have any Group Company.

For, Nitin Gami and Associates
Chartered Accountants

Kolkata

Date: The 6th Day of April, 2022

Nitin Gami.

Nitin Gami & Associates
M.No. 316213
Kolkata
Chartered Accountants

Nitin Gami
Proprietor
Membership No. 316213
Firm Regn No. 332567E
UDIN: 22316213AGNUHM8702

NOTE: 1

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2021 AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE.

SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting and Basis of Preparation**
   The financial statements of the company have been prepared in accordance with the Generally Accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act,2013, and relevant provisions of the Companies Act,2013 as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

2. **Revenue Recognition**
   Revenue or Income and costs or Expenditure are generally accounted for on accrual basis.

3. **Plant Property & Equipments and Depreciation**
   Plant Property & Equipments are stated at cost of acquisition less depreciation. Depreciation on Plant Property & Equipments has been provided as per Schedule II of the Companies Act, 2013.

4. **Stock in Trade**
   Inventories are valued at Cost.

5. **Investments**
   Investments are valued at cost.

6. **Taxes on Income**
   a) Current tax is the amount payable on the taxable income for the period determined in accordance with the provisions of the Income Tax Act, 1961.
   b) Deferred tax is recognized on timing differences being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

7. **Earnings per Share**
   The Company reports basic and diluted earnings per share in accordance with Accounting Standards-20, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period.

8. **Provisions and Contingencies**
   A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.

9. **Cash and Cash Equivalents**
Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

10. Previous year figures have been rearranged or re-cast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.

11. The company operates in one geographic segment and hence no separate information for geographic wise disclosure is required.

For, Nitin Gami and Associates
Chartered Accountants

Kolkata

Date: The 6th Day of April, 2022

Nitin Gami

Nitin Gami
Proprietor
Membership No. 316213
Firm Regn No. 332567E

UDIN:22316213AGNUHM8702

VEDANT POLY.FABS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS

Note: 9 Fixed Assets

(Amount in Rs)

Sr. No	Particulars	Rate of Depreciation	Gross Block				Depreciation				Net Block	
			Value at the beginning (01-04-2021)	Addition during the year	Deduction during the year	Value at the end (31-03-2022)	Value at the beginning (01-04-2021)	Addition during the year	Deduction during the year	Value at the end (31-03-2021)	WDV as on 31.03.2022	WDV as on 31.03.2021
	Tangible Assets											
1	Electrical Appliances	25.89%	1,19,689.90	34,618.64		1,54,308.54	17,883.00	48,266.00	-	66,149.00	88,159.54	1,01,806.90
2	Cctv And Camera	45.07%	-	38,486.52		38,486.52	-	9,551.00		9,551.00	28,935.52	
3	Computer	63.16%	-	1,03,938.95		1,03,938.95	-	17,455.00		17,455.00	86,483.95	
4	Car Creta	31.23%	-	11,25,662.00		11,25,662.00	-	1,54,110.00		1,54,110.00	9,71,552.00	
5	Machine Equipments	31.23%	-	2,34,300.86		2,34,300.86	-	39,288.00		39,288.00	1,95,012.86	
6	Mobile Phone	45.07%	-	2,19,508.49		2,19,508.49	-	32,157.00		32,157.00	1,87,351.49	
7	Office Furniture & Fixtu	25.89%	-	3,657.00		3,657.00	-	257.00		257.00	3,400.00	
8	Printer	63.16%	-	10,002.54		10,002.54	-	4,033.00		4,033.00	5,969.54	
9	Rubber Role	31.23%	-	2,86,043.26		2,86,043.26	-	70,490.00		70,490.00	2,15,553.26	
10	Water Purifier	45.07%	-	15,999.00		15,999.00	-	4,109.00		4,109.00	11,890.00	
	Total (Current Year)		1,19,690	20,70,217	-	21,89,907.16	17,883	3,79,716.00	-	3,97,599.00	17,92,308.16	1,01,806.90
	Previous year		-	-	-	-	-	-	-	-	-	-

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VEDANT POLY FABS PRIVATE LIMITED

CIN : U25209WB2018PTC229187

35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

BALANCE SHEET AS AT 31ST MARCH , 2022

Particulars	Note No.	As at March 31,2022	As at March 31,2021
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	7,81,000.00	1,00,000.00
(b) Reserves and Surplus	3	1,80,18,204.07	16,62,306.72
(2) Non Current Liablities			
(a) Long Term Borrowings	4	29,35,250.00	-
(2) Current Liabilities			
(a) Short Term Borrowings	5	10,85,401.00	
(a) Trade Payables	6	2,95,12,460.63	2,49,10,702.19
(b) Other Current Liabilities	7	2,24,036.00	15,36,247.41
(c) Provision for Income Tax	8	17,22,040.00	5,70,000.00
Total Equity & Liabilities		5,42,78,391.70	2,87,79,256.32
II.ASSETS			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	9	17,92,308.16	1,01,806.90
(b) Long Term Loans and Advances	10	23,89,453.79	6,93,987.37
(c) Non Current Investments	11	1,65,000.00	-
(d) Defered tax Assets	12	37,819.46	2,241.46
(2) Current Assets			
(a) Loans and Advances			
(b) Inventories	13	2,46,20,136.08	44,18,044.32
(c) Trade Receivables	14	2,40,53,858.07	2,31,58,355.45
(d) Cash and cash equivalents	15	12,19,816.14	4,04,820.82
Total Assets		5,42,78,391.70	2,87,79,256.32
Summary to accounting policies	1		

The accompanying notes are integral part of financial statements
This is the Balance Sheet referred to in our Report of even date.

FOR NITIN GAMI AND ASSOCIATES
CHARTERED ACCOUNTANTS

Nitin Gami.

Nitin Gami
Proprietor
Membership No. : 316213
Firm Reg. No.: 332567E
UDIN:22316213AGNUHM8702

Nitin Gami & Associates, M.No. 316213, Kolkata, Chartered Accountants

For, VEDANT POLY FABS PRIVATE LIMITED

Sujata Maheshwari | Pankaj Kr. Maheshwari

S MAHESWARI DIN:09464115

P K MAHESWARI DIN:08545761

Place: Kolkata
Dated: 06/04/2022

VEDANT POLY FABS PRIVATE LIMITED

CIN : U25209WB2018PTC229187

35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2022

Sr. No	Particulars	Note. No.	For the Year ended 31st March, 2022	For the Year ended 31st March, 2021
I	Revenue From Operation	16	22,32,40,552.69	16,00,57,752.47
	Other Income	17	3,42,163.00	22,30,200.00
	Total Revenue (II)		22,35,82,715.69	16,22,87,952.47
III	***Expenses:***			
	Purchase of Stocks	18	21,65,71,498.43	15,92,02,323.21
	Change In Inventories	19	(2,02,02,091.76)	(17,18,494.63)
	Employment Benefit Expenses	20	34,46,879.00	24,54,600.00
	Other Expenses	21	1,66,85,904.26	1,50,946.66
	Depreciation and Amortisation	22	3,79,716.00	17,883.00
	Total Expenses (IV)		21,68,81,905.93	16,01,07,258.24
V	Profit before exceptional and extraordinary items and tax	(II-IV)	67,00,809.76	21,80,694.23
VI	Profit before tax		67,00,809.76	21,80,694.23
VII	***Tax expense:***			
	(1) Current tax		17,02,115.41	5,71,590.00
	(2) Excess provison for Income Tax		-	-
	(3) Defered Tax Assets		35,578.00	2,241.46
	Profit/(Loss) from the period from continuing operation		50,34,272.35	16,11,345.69
VIII	Profit/(Loss) for the period		50,34,272.35	16,11,345.69
IX	Earning per equity share:	23		
	(1) Basic		503.43	161.13
	(2) Diluted		503.43	161.13

Summary to accounting policies 1

The accompanying notes are integral part of financial statements
This is the Balance Sheet referred to in our Report of even date.

FOR NITIN GAMI AND ASSOCIATES
CHARTERED ACCOUNTANTS

Nitin Gami.

Nitin Gami
Proprietor
Membership No. : 316213
Firm Reg. No.: 332567E
UDIN 22316213AGNUHM8702

For, VEDANT POLY FABS PRIVATE LIMITED

Sujata Maheshwari. Pankaj K Maheshwari

S MAHESWARI	**P K MAHESWARI**
DIN:09464115	**DIN:08545761**

Place: Kolkata
Dated: 06/04/2022

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VEDANT POLY FABS PRIVATE LIMITED

35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

Notes Forming integral part of the Balance Sheet As on 31st March, 2022

Note : 2 Share Capital

Sr. No	Particulars	As at March 31,2022		As at March 31,2021	
		NOS.	Amount	NOS.	Amount
1	**AUTHORIZED CAPITAL** Equity Shares of Rs. 10/- each.	1,10,000	11,00,000.00	10,000	1,00,000.00
		1,10,000	11,00,000.00	10,000	1,00,000.00
2	**ISSUED , SUBSCRIBED & PAID UP CAPITAL** *To the Subscribers of the Memorandum* Equity Shares of Rs. 10/- each, Fully Paid up Share Capital by allotment	78,100	7,81,000.00	10,000	1,00,000.00
	Total in `	78,100	7,81,000.00	10,000	1,00,000.00

(a) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
Jagdish Prasad Lakhotia	-	0.00%	5,000	50.00%
Pankaj Maheswari	38,950	49.87%	-	0.00%
Sujata Maheswari	39,150	50.13%	-	0.00%
Shilpa Lakhotia	-	0.00%	5,000	50.00%

(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year

Equity shares	Number	Amount	Number	Amount
Outstanding at the time of Incorporation/Beginning	10,000	1,00,000	10,000	1,00,000
Issued During the Year	68,100	6,81,000	-	-
Outstanding at the End of the Year	78,100	7,81,000	10,000	1,00,000

© Shares Held by Promoters at the End of the Year

Promoter Name	No. of Shares	% of Total Shares	% of Change during the Year
Pankaj Maheswari	38,950	49.87%	49.87%
Sujata Maheswari	39,150	50.13%	50.13%

(d) Terms/Rights Attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled

to one vote per share and ranks pari passu.

The Company has not issued any securities convertible into equity / preference shares.

Note : 3 RESERVES AND SURPLUS

Sr. No	Particulars	As at March 31,2022		As at March 31,2021	
1	Security Premium		1,13,21,625.00		
2	Profit and Loss Account				
	Opening Balance	16.62,306.72		50,961.03	
	Add: Surplus in the Statement of Profit and Loss	50.34,272.35	66,96,579.07	16,11,345.69	16,62,306.72
	Total in		1,80,18,204.07		16,62,306.72

Note : 4 Long Term Borrowings

Sr. No	Particulars	As at March 31,2022		As at March 31,2021	
1	**Term Loan from Bank** ICICI Bank Unsecured Loan @ 15% Rapayable in 36 Equal Installment Starting from 05/04/2022		17,96,181.00		-
2	Term Loan from Financial Institution Tata Capital Financial Services Limited Unsecured Loan @ 18% Repayable in 36 Installment starting from 03/04/2022		11,39,069.00		
	Total in		29,35,250.00		-

Nitin Gami & Associates Chartered Accountants M.No. 316213 Kolkata

Pankaj Kr Maheshwari

VEDANT POLY FABS PRIVATE LIMITED
35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

Notes Forming integral part of the Balance Sheet As on 31st March, 2022

Note : 5 Short Term Borrowings

Sr. No	Particulars	As at March 31,2022	As at March 31,2021
1	Current Maturities of Term Loan	-	-
	Icici Bank	7,81,819.00	
	Tata Capital Financial Services Limited	2,31,582.00	-
	Total	10,13,401.00	-

Note : 6 Trade Payable

Sr. No	Particulars	As at March 31,2022	As at March 31,2021
1	Medium Small and Micro Scale Industries	-	-
	Outstanding for the following period from Due Date of Payment		
	Less than One Year	-	-
	1 - 2 Years	-	-
	2 - 3 Years	-	-
	More than 3 Years	-	-
2	Others		
	Outstanding for the following period from Due Date of Payment		2,49,34,702.19
	Less than One Year	2,83,12,460.63	
	1 - 2 Years	12,00,000.00	-
	2 - 3 Years	-	-
	More than 3 Years	-	
3	Disputed Dues - Medium Small and Micro Scale Industries		
	Outstanding for the following period from Due Date of Payment		-
	Less than One Year	-	-
	1 - 2 Years	-	-
	2 - 3 Years	-	-
	More than 3 Years	-	
4	Disputed Dues - Others		
	Outstanding for the following period from Due Date of Payment		-
	Less than One Year	-	-
	1 - 2 Years	-	-
	2 - 3 Years	-	-
	More than 3 Years	-	
	Total	2,95,12,460.63	2,49,34,702.19

Note : 7 Other Current Liabilities

Sr. No	Particulars	As at March 31,2022	As at March 31,2021
1	P D Kandoi and Co.	9,436.00	9,436.00
2	Duties & Taxes	2,14,600.00	94,311.41
3	Director Remuneration Payable		13,97,500.00
4	Salary payable		35,000.00
	Total in `	2,24,036.00	15,36,247.41

Note : 8 Provisions

Sr. No	Particulars	As at March 31,2022	As at March 31,2021
1	Provision for Income Tax	17,22,040.00	5,70,000.00
	Total in `	17,22,040.00	5,70,000.00

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VEDANT POLY FABS PRIVATE LIMITED

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Notes Forming integral part of the Balance Sheet As on 31st March, 2022

Note :10 Long Term Loans and Advances

Sr. No	Particulars	As at March 31,2022		As at March 31,2021	
1	**Advance to Parties**		14,62,266.05		1,29,459.76
	Unsecured Considered Good				
2	Advance to Revenue Authorities		-		5,64,527.61
	Advance Tax, Tax Deducted at Source and Tax Collected at Source		1,07,253.58		
	Goods and Service Tax		8,19,934.16		
	Total In `		23,89,453.79		6,93,987.37

Note :11 Non Current Investments

Sr. No	Particulars	As at March 31,2022		As at March 31,2021	
1	**Investment in Silver Utensils**				
	Silver Articles - 2230 Gm		1,65,000.00		
	Total In `		1,65,000.00		

Note : 12 Deffered Tax Assets

Sr. No	Particulars	As at March 31,2022		As at March 31,2021	
	Deferred Tax Assets During the Year				
	Depreciation as per Company Act	3,79,716.00	-	17,883.00	
	Depreciation as per Income Tax Act	2,38,356.00		8,977.00	
	Deffered tax @25.168%	1,41,360.00	35,578.00	8,906.00	2,241.46
	Add:- Opening Deferred Tax		2,241.46		
	Total In `		37,819.46		2,241.46

Note : 13 Inventories

Sr. No	Particulars	As at March 31,2022		As at March 31,2021	
1	Closing Stock - Finished Goods		2,46,20,136.08		44,18,044.33
	Total		2,46,20,136.08		44,18,044.32

Note : 14 Trade Receivables

Sr. No	Particulars	As at March 31,2022		As at March 31,2021	
1	**Undisputed Trade Receivable - Considered Good**		-		-
	Less than Six months		2,33,59,091.39		2,31,38,355.45
	Six Months - One Year		6,94,766.58		
	One - Two Years		-		
	Two Years - Three Years		-		
	More than Three Years				
	Undisputed Trade Receivable - Considered Doubtful				
	Less than Six months				
	Six Months - One Year				
	One - Two Years				
	Two Years - Three Years				
	More than Three Years				
	Disputed Trade Receivable - Considered Good				
	Less than Six months				
	Six Months - One Year				
	One - Two Years				
	Two Years - Three Years				
	More than Three Years				
	Disputed Trade Receivable - Considered Doubtful				
	Less than Six months				
	Six Months - One Year				
	One - Two Years				
	Two Years - Three Years				
	More than Three Years				
	Total		2,40,53,858.97		2,31,38,335.45

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Notes Forming integral part of the Balance Sheet As on 31st March, 2022

Note : 15 Cash & Cash Equivalent

Sr. No	Particulars	As at March 31,2022		As at March 31,2021	
1	Cash-in-Hand				
	Cash Balance		11,29,215.50		21,770.94
	Sub Total (A)		11,29,215.50		21,770.94
2	Bank Balance				3,83,049.88
	HDFC BANK		63,045.01		
	ICICI BANK		15,141.39		
	INDUSIND BANK		12,414.24		
	Sub Total (B)		90,600.64		3,83,049.88
	Total [A + B]		12,19,816.14		4,04,820.82

Note: 16 Revenue From Operation

Sr. No	Particulars	For the Year ended 31st March, 2022		For the Year ended 31st March, 2021	
1	Sales		22,33,48,552.69		16,09,37,752.47
	Total		22,33,48,552.69		16,09,37,752.47

Note: 17 Other Income

Sr. No	Particulars	For the Year ended 31st March, 2022		For the Year ended 31st March, 2021	
1	Discount From HPCL		2,40,600.00		21,96,500.00
2	Reliance Discount				33700
3	Discount Received		1,01,563.00		
	Total		3,42,163.00		22,30,200.00

Note: 18 Purchase of Stocks

Sr. No	Particulars	For the Year ended 31st March, 2022		For the Year ended 31st March, 2021	
1	Purchase		21,65,71,498.43		15,92,02,323.21
	Total		21,65,71,498.43		15,92,02,323.21

Note: 19 Change In Inventories

Sr. No	Particulars	For the Year ended 31st March, 2022		For the Year ended 31st March, 2021	
1	Opening Stock		44,18,044.32		26,99,549.69
2	Closing Stock		2,46,20,136.08		44,18,044.32
	Total		- 2,02,02,091.76		- 17,18,494.63

Note: 20 Employment Benefit Expenses

Sr. No	Particulars	For the Year ended 31st March, 2022		For the Year ended 31st March, 2021	
1	Director Salary		8,00,000.00		17,00,000.00
2	Salary and Bonus		26,46,879.00		7,54,600.00
	Total		34,46,879.00		24,54,600.00

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Notes Forming Integral part of the Balance Sheet As on 31st March, 2022

Note: 21 Other Expenses

Sr. No	Particulars	For the Year ended 31st March, 2022		For the Year ended 31st March, 2021	
1	Audit Fees				1,000.00
2	General Expenses		73,038.51		45,652.60
3	Bank Charges		18,870.64		3,587.20
4	Stationery		-		3,332.00
5	Transportation Charges		-		-
6	Filing Fees		-		1,200.00
7	Conveyance Charges		-		24,238.00
8	Delivery Expenses		27,226.00		67,794.58
9	Office Expenses		19,700.40		4,129.00
10	Round Off		37.90		13.28
12	DiscountAllowed		31,231.24		
13	Power and Fuel		17,09,188.91		
14	Donation		23,000.00		
15	Factory Expenses		4,11,889.70		
16	Factory Rent		3,00,000.00		
17	Late Fees		800.00		
19	Insurance		89,752.34		
20	Interest On Late Payment		1,200.00		
23	Loan Processing Fees		97,530.00		
24	Marketing Expenses		2,88,007.13		
25	Other Expenses		1,13,856.00		
26	Professional Tax		11,000.00		
27	Road Tax		9,476.00		
28	Security Guard		2,69,607.74		
29	Telephone Charges		11,964.00		
30	Toll Tax		82,100.00		
31	Vechicle Insurance		36,707.00		
32	Hot Air Diesel		68,678.45		
33	Wages		36,26,747.00		
34	Wheokl		93,64,695.30		
	Total		1,66,85,984.26		1,50,946.66

Note:22 Depreciation and Amortisation

Sr. No	Particulars	For the Year ended 31st March, 2022		For the Year ended 31st March, 2021	
1	Depreciation		3,79,716.00		17,893.00
	Total		3,79,716.00		17,893.00

Note 23: Earning Per Share (EPS)

		For the year ended,31st March,2022	For the year ended,31st March,2021
(i)	Net Profit after tax as per Statement of Profit and Loss	50,34,272.35	16,11,345.69
(ii)	Weighted Average number of equity shares used as denominator for calculating EPS	10,000	10,000
(iii)	Earnings per share (Rs.)		
	Basic	503.43	161.13
	Diluted	503.43	161.13
(iv)	Face Value per equity share (Rs.)	10	10

Hitin Gami & Associates Chartered Accountants M.No. [illegible] Kolkata

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Notes Forming integral part of the Balance Sheet As on 31st March, 2022

Note 24:Contingent Liabilities:-	Nil	Nil
Note 25: Earnings in Foreign Exchange :	Nil	Nil
Note 26:Expenditure in Foreign Currency :	Nil	Nil

Note 27: Confirmation of Balances:-
Balances of some of the loans and advances and other payables incorporated in the books as per balances appearing in the relevant records are subject to confirmation from the respective parties and consequential adjustments arising from reconciliation, if any. The Management, however is of the view that there will be no material discrepancies in this regards.

Note 28: Segment Reporting
Part A:- Business Segment
The Company is engaged in the business of Trading and Manufacturing and there is no separate reportable Segment. As such there is no requirement for separate reportable segments reporting as specified in the Accounting Standards -17 on segment Reporting.

Part B:- Geographical Segment
The Company does not have any overseas branch and the operation are entirely domestic. Therefore no Separate reporting is done based on geographical Segments.

Note 29: Related Party Transaction

Particulars	Relationship	Nature of Transaction	Value of Transactions (Rs.)	Closing Balance (Rs.)
Pankaj Kumar Maheswari	Director	Director Salary	8,00,000.00	75,400.00

Nitin Gami & Associates
M.No. 306211
Kolkata
Chartered Accountants

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Notes Forming Integral part of the Balance Sheet As on 31st March, 2022

	Note 30: Ratio	2022 Numerator	2022 Denominator	2021 Numerator	2021 Denominator
a)	Current Ratio	Current Ratio 4,08,93,810.20	Current Liabilities 3,25,43,837.63	Current Ratio 2,79,81,220.59	Current Laibilities 2,70,18,949.60
		1.53		1.04	
b)	Debt Equity Ratio	Total Liabilities 3,54,79,187.63	Shareholders Fund 1,87,99,204.07	Total Liabilities 2,30,16,949.60	Shareholder's Fund 17,62,306.72
		1.89		15.33	
		To Increase the Business Capacity of the Company, Promoter has induced fund and Increase the Capital Structure of the Company. Therefore there is a huge gap in the Ratio			
c)	Debt Service Coverage Ratio	Operating Income 2,72,13,309.02	Total Debt 29,35,250.00	Operating Income 48,04,123.89	Total Debt -
		9.27		0.00	
d)	Return on Equity Ratio	Net Income 50,34,272.35	Shareholder's Fund 1,87,99,204.07	Net Income 16,11,345.69	Shareholder's Equity 17,62,306.72
		0.27		0.91	
e)	Inventory Turnover Ratio	Cost of Goods Sold 22,32,40,552.69	Average Inventory 1,45,19,090.20	Cost of Goods Sold 16,00,57,752.47	Average Inventory 35,58,797.01
		15.38		44.98	
f)	Trade Receivable Turnover Ratios	Credit Sales 22,32,40,552.69	Average Debtors 2,36,06,106.76	Credit Sales 16,00,57,752.47	Average Debtors 1,18,27,528.20
		9.46		13.53	
g)	Trade Payable Turnover Ratio	Purchase 21,65,71,498.43	Average Creditors 2,72,11,581.43	Purchase 16,00,57,752.47	Average Creditors 1,31,16,556.10
		7.96		12.20	
h)	Net Capital Turnover Ratio	Sales 22,32,40,552.69	Capital 1,87,99,204.07	Sales 16,00,57,752.47	Capital 17,62,306.72
		11.88		90.82	
i)	Net Profit Ratio	Net Profit 50,34,272.35	Total Revenue 22,35,82,715.69	Net Profit 16,11,345.69	Total Revenue 16,22,87,957.47
		0.02		0.01	
j)	Return on Capital Employed	Operating Income 2,72,13,309.02	Equity and Loan Fund 2,28,19,855.07	Operating Income 48,04,123.89	Equity and Loan Fund 17,62,306.72
		1.19		2.73	
k)	Return on Investment	Retrun on Investme -	Total Investment 1,65,000.00	urn on Investment -	Total Investment -
		0.00		0.00	

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Kolkata
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