P. D. RANDAR & CO.
CHARTERED ACCOUNTANTS

AUDITOR'S REPORT
TO
THE MEMBERS OF M/s VEDANT POLY FABS PRIVATE LIMITED

Report on Financial Statements

Opinion

We have audited the accompanying financial statement of M/S VEDANT POLY FABS PRIVATE LIMITED, which comprises the Balance sheet as at 31st March, 2021, the statement of profit and loss and its cash flow statement for the year then ended and notes to financial statement including a summary of significant including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as on 31st March 2021, and profit/loss and its cash flows statement for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of financial statement under the provisions of Companies Act, 2013 and rules these under and we have fulfilled our other ethical responsibilities in accordance with these requirements and code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern, basis of accounting unless management either tends to liquidate the company or to cease operations or has no realistic alternative to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

P. D. RANDAR & CO. KOLKATA Chartered Accountants

Auditor's Responsibility for the Audit of Financial Statement.

Our objectives are to obtain reasonable audit assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit is conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could be reasonably be expected to influence the economic decisions of the user taken on the basis of these financial statements.A further description of the auditor's responsibilities for the audit of the financial statements is included in Annexure A. This description forms part of our Audit Report.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act,we give in Annexure- B, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet,the Statement of Profit and Loss and Statement of Cash Flow dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) Since it is a Private Limited Company and borrowings is less than the prescribed limit. Hence, Internal Financial Control is not applicable.

(f)On the basis of the written representations received from the directors as on 31st March 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on 31stMarch 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations on its financial position in its financial statements.

ii. The Company does not have any material foreseeable losses.

iii. The Company does not require to transfer any amount to the Investor Education and Protection Fund.

Kolkata

Date: 6th Day of July, 2021

For, P. D. Randar & Co.
Chartered Accountants

Kriti Agarwal

Kriti Agarwal
Partner
Membership No. 302753
Firm Regn No. 319295E
UDIN: 21302753AAAADI2977

P. D. RANDAR & CO.
CHARTERED ACCOUNTANTS

ANNEXURE - A TO THE AUDITOR'S REPORT

Responsibilities for Audit of Financial Statement

As a part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of detecting a material misstatement resulting from fraud is higher than for one resulting from error, a fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control

Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls systems in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness on the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in the manner that achieves fair presentation.

We communicate with those charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that we identify during audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, P. D. Randar & Co.
Chartered Accountants

P. D. RANDAR & CO. KOLKATA Chartered Accountants

Kolkata

Date: 6th **Day of** July**, 2021**

Kriti Agarwal

Kriti Agarwal
Partner
Membership No. 302753
Firm Regn No. 319295E
UDIN: 21302753AAAADI2977

P. D. RANDAR & CO.
CHARTERED ACCOUNTANTS

Annexure-B to the Auditor's Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2021, we report that:

(i) In respect of its Property, Plant & Equipments:

a) The Company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant & Equipments.

b) According to the information and explanations given to us, the management at reasonable intervals has physically verified the Property, Plant & Equipments of the Company and no discrepancies were noticed.

c) The Company does not have any immovable Property.

(ii) In respect of its inventories:

a) The management has conducted physical verification at suitable intervals in respect of stock.

b) In our opinion the procedure of physical verification of stock followed by the management is reasonable and adequate in relation to the size of the company and nature of the business.

c) The company is maintaining proper records of the stock and no discrepancies were noticed on physical verification

(iii) The Company has not granted loans to any bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to loans and investments made.

(v) The Company has not accepted any deposits from the public.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March 2021 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.

(viii) The company had taken loans from banks. The company has not defaulted in payment of interest and principal.

(ix) The company did not raise money by way of initial public offer or further public offer (including debt instruments) and term loans during the year; accordingly, paragraph 3(ix) of the Order is not applicable.

P. D. RANDAR & CO. * KOLKATA * Chartered Accountants *

13, GANESH CHANDRA AVENUE, 2ND FLOOR, SUITE NO. 12, KOLKATA - 700 013
PHONE : 2236-1066, E-mail : pdrandar@hotmail.com

P. D. RANDAR & CO.
CHARTERED ACCOUNTANTS

(x) According to the information and explanations given to us, no material fraud on or by the company by its officers or employees has been noticed or reported during the course of our audit.

i) The company is private Limited Company and thus the provision of Sec 197 is not applicable for the aforesaid company.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the company is a private limited company, therefore the provision of Sec 177 of the Companies Act were not applicable. However, all the transaction with the related parties are in accordance with Sec 188 of the Act and details as required by the applicable Accounting Standard has been disclosed in notes to accounts.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non cash transactions with Directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable

(xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

P. D. RANDAR & CO. KOLKATA Chartered Accountants

For, P. D. Randar & Co.
Chartered Accountants

Kolkata

Date: 6th **Day of** July **2021**

Kriti Agarwal

Kriti Agarwal
Partner
Membership No. 302753
Firm Regn No. 319295E
UDIN: 21302753AAAADI2977

13, GANESH CHANDRA AVENUE, 2ND FLOOR, SUITE NO. 12, KOLKATA - 700 013
PHONE : 2236-1066, E-mail : pdrandar@hotmail.com

VEDANT POLY FABS PRIVATE LIMITED

CIN : U25209WB2018PTC229187

35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

BALANCE SHEET AS AT 31ST MARCH , 2021

Particulars	Note No.	As at March 31,2021	As at March 31,2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	100,000.00	100,000.00
(b) Reserves and Surplus	3	1,662,306.72	50,961.03
(2) Non Current Liabilties			
(a) Long Term Borrowings	4	-	49,500.00
(2) Current Liabilities			
(a) Trade Payables	5	24,910,702.19	3,383,784.00
(b) Other Current Liabilities	6	1,536,247.41	107,236.00
(c) Provision for Income Tax	7	570,000.00	17,000.00
		-	
Total Equity & Liabilities		28,779,256.32	3,708,481.03
II.ASSETS			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	101,806.90	-
(b) Loans and Advances	9	693,987.37	447,604.40
(c) Defered tax Assets	10	2,241.46	
(2) Current Assets			
(a) Inventories	11	4,418,044.32	2,699,549.69
(b) Trade Receivables	12	23,158,355.45	496,700.94
(c) Cash and cash equivalents	13	404,820.82	64,626.00
Total Assets		28,779,256.32	3,708,481.03
Summary to accounting policies	1	-	-

The accompanying notes are integral part of financial statements

This is the Balance Sheet referred to in our Report of even date.

FOR P.D. RANDAR & CO.
CHARTERED ACCOUNTANTS

P.D. RANDAR & CO. KOLKATA Chartered Accountants

Kriti Agarwal

Kriti Agarwal
Partner
Membership No. : 302753
Firm Reg. No.: 319295E
UDIN: 21302753AAAADI2977

For, VEDANT POLY FABS PRIVATE LIMITED

J P LAKHOTIA	**P K MAHESWARI**
DIN:01354687	**DIN:08545761**

Place: Kolkata
Dated: The 06th **July 2021**

VEDANT POLY FABS PRIVATE LIMITED

CIN : U25209WB2018PTC229187

35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2021

Sr. No	Particulars	Note. No.	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
I	Revenue From Operation	14	160,057,752.47	27,704,202.48
	Other Income	15	2,230,200.00	-
	Total Revenue (II)		162,287,952.47	27,704,202.48
III	***Expenses:***			
	Purchase of Stocks	16	159,202,323.21	30,213,595.94
	Change In Inventories	17	(1,718,494.63)	(2,699,549.69)
	Employment Benefit Expenses	18	2,454,600.00	100,000.00
	Other Expenses	19	150,946.66	26,632.76
	Depreciation and Amortisation	20	17,883.00	-
	Total Expenses (IV)		160,107,258.24	27,640,679.01
V	Profit before exceptional and extraordinary items and tax	(II-IV)	2,180,694.23	63,523.47
VI	Profit before tax		2,180,694.23	63,523.47
VII	***Tax expense:***			
	(1) Current tax		571,590.00	17,000.00
	(2) Excess provison for Income Tax		-	(310.00)
	(3) Defered Tax Liabilities		2,241.46	
	Profit/(Loss) from the period from continuing operation		1,611,345.69	46,833.47
VIII	Profit/(Loss) for the period		1,611,345.69	46,833.47
IX	Earning per equity share:	21		
	(1) Basic		161.13	4.68
	(2) Diluted		161.13	4.68
	Summary to accounting policies	1		

The accompanying notes are integral part of financial statements
This is the Balance Sheet referred to in our Report of even date.

FOR P.D. RANDAR & CO.
CHARTERED ACCOUNTANTS

P.D. RANDAR & CO. KOLKATA Chartered Accountants

Kriti Agarwal

Kriti Agarwal
Partner
Membership No. : 302753
Firm Reg. No.: 319295E
UDIN: 21302753AAAADI2977

For, VEDANT POLY FABS PRIVATE LIMITED

JLakhotia Pankaj Kr Maheshwari

J P LAKHOTIA **DIN:01354687**

P K MAHESWARI **DIN:08545761**

Place: Kolkata
Dated: The 06th **July 2021**

NOTE: 1

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2021 AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE.

SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting and Basis of Preparation**
The financial statements of the company have been prepared in accordance with the Generally Accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act,2013, and relevant provisions of the Companies Act,2013 as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

2. **Revenue Recognition**
Revenue or Income and costs or Expenditure are generally accounted for on accrual basis.

3. **Plant Property & Equipments and Depreciation**
Plant Property & Equipments are stated at cost of acquisition less depreciation. Depreciation on Plant Property & Equipments has been provided as per Schedule II of the Companies Act, 2013.

4. **Stock in Trade**
Inventories are valued at Cost.

5. **Investments**
Investments are valued at cost.

6. **Taxes on Income**
a) Current tax is the amount payable on the taxable income for the period determined in accordance with the provisions of the Income Tax Act, 1961.
b) Deferred tax is recognized on timing differences being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

7. **Earnings per Share**
The Company reports basic and diluted earnings per share in accordance with Accounting Standards-20, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period.

8. **Provisions and Contingencies**
A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.

9. **Cash and Cash Equivalents**
Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

P. D. RANDAR & CO. KOLKATA Chartered Accountants

10. Cash Flow Statement

Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated

11. Previous year figures have been rearranged or re-cast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.

12. The company operates in one geographic segment and hence no separate information for geographic wise disclosure is required.

P. D. RANDAR & CO. KOLKATA Chartered Accountants

For, P. D. Randar & Co.
Chartered Accountants

Kolkata

Date: 06th Day of July, 2021

Kriti Agarwal

Kriti Agarwal
Partner
Membership No. 302753
Firm Regn No. 319295E
UDIN: 21302753AAAADI2977

VEDANT POLY FABS PRIVATE LIMITED

35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

Notes Forming integral part of the Balance Sheet As on 31st March, 2021

Note : 2 Share Capital

Sr. No	Particulars	As at March 31,2021		As at March 31,2020	
		NOS.	Amount	NOS.	Amount
1	**AUTHORIZED CAPITAL** Equity Shares of Rs. 10/- each	10,000	100,000.00	10,000	100,000.00
		10,000	100,000.00	10,000	100,000.00
2	**ISSUED , SUBSCRIBED & PAID UP CAPITAL** ***To the Subscribers of the Memorandum*** Equity Shares of Rs. 10/- each, Fully Paid up Share Capital by allotment	10,000	100,000.00	10,000	100,000.00
	Total in `	10,000	100,000.00	10,000	100,000.00

(a) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
Jagdish Prasad Lakhotia	5,000	50.00%	5,000	50.00%
Shilpa Lakhotia	5,000	50.00%	5,000	50.00%

(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year

Equity shares	Number	Amount	Number	Amount
Outstanding at the time of Incorporation	10,000.00	100,000.00	10,000.00	100,000.00
Issued During the Year			-	-
Outstanding at the End of the Year	10,000.00	100,000.00	10,000.00	100,000.00

(c) Terms/Rights Attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share and ranks pari passu.

The Company has not issued any securities convertible into equity / preference shares.

Note : 3 RESERVES AND SURPLUS

Sr. No	Particulars	As at March 31,2021		As at March 31,2020	
1	Profit and Loss Account				
	Opening Balance	50,961.03		4,127.56	
	Add: Surplus in the Statement of Profit and Loss	1,611,345.69	1,662,306.72	46,833.47	50,961.03
	Total in		1,662,306.72		50,961.03

Note : 4 Long Term Borrowings

Sr. No	Particulars	As at March 31,2021		As at March 31,2020	
1	Unsecured Loan from Directors		-		49,500.00
	Total in		-		49,500.00

Note : 5 Trade Payable

Sr. No	Particulars	As at March 31,2021		As at March 31,2020	
1	Payable to Micro Small and Medium Enterprises		-		-
2	Others		24,910,702.19		3,383,784.00
	Total		24,910,702.19		3,383,784.00

Note : 6 Other Current Liabilities

Sr. No	Particulars	As at March 31,2021		As at March 31,2020	
1	P D Randar and Co.		9,436.00		7,236.00
2	Duties & Taxes		94,311.41		-
3	Director Remuneration Payable		1,397,500.00		100,000.00
4	Salary payable		35,000.00		
	Shilpa Lakhotia				
	Total in `		1,536,247.41		107,236.00

Note : 7 Provisions

Sr. No	Particulars	As at March 31,2021		As at March 31,2020	
1	Provision for Income Tax		570,000.00		17,000.00
	Total in `		570,000.00		17,000.00

P D RANDAR & CO. KOLKATA Chartered Accountants

VEDANT POLY FABS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS

Note: 8 Fixed Assets

(Amount in Rs)

Sr. No	Particulars	Rate of Depreciation	Gross Block				Depreciaton				Net Block	
			Value at the beginning (01-04-2020)	*Addition during the year*	*Deduction during the year*	*Value at the end (31-03-2021)*	*Value at the beginning (01-04-2020)*	*Addition during the year*	*Deduction during the year*	*Value at the end (31-03-2021)*	*WDV as on 31.03.2021*	*WDV as on 31.03.2020*
1	**Tangible Assets** Electrical Appliances	25.89%	-	119,689.90		119,689.90	-	17,883.00	-	17,883.00	101,806.90	101,806.90
	Total (Current Year)		-	119,689.90	-	119,689.90	-	17,883.00	-	17,883.00	101,806.90	101,806.90
	Previous year		-	-	-	-	-	-	-	-	-	-

P D RANDAR & CO. * Chartered Accountants * KOLKATA

VEDANT POLY FABS PRIVATE LIMITED

35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

Notes Forming integral part of the Balance Sheet As on 31st March, 2021

Note :9 Loans and Advances

Sr. No	Particulars	As at March 31,2021		As at March 31,2020	
1	Advance to Parties		1,29,459.76		4,47,604.40
2	Advance to Revenue Authorities		5,64,527.61		
	Total in `		6,93,987.37		4,47,604.40

Note : 10 Deffered Tax Liabilities

Sr. No	Particulars	As at March 31,2021		As at March 31,2020	
1	Depreciation as per Company Act	17,883.00			-
2	Depreciation as per Income Tax Act	8,977.00	-		
	Deffered tax @25.168%	8,906.00	2,241.46		
	Total in `		2,241.46		-

Note : 11 Inventories

Sr. No	Particulars	As at March 31,2021		As at March 31,2020	
1	Closing Stock		44,18,044.32		26,99,549.69
	Total		44,18,044.32		26,99,549.69

Note : 12 Trade Receivables

Sr. No	Particulars	As at March 31,2021		As at March 31,2020	
1	For More than Six Months		-		-
2	Others		2,31,58,355.45		4,96,700.94
	Total		2,31,58,355.45		4,96,700.94

Note : 13 Cash & Cash Equivalent

Sr. No	Particulars	As at March 31,2021		As at March 31,2020	
1	Cash-in-Hand Cash Balance		21,770.94		64,626.00
	Sub Total (A)		21,770.94		64,626.00
2	Bank Balance HDFC BANK		3,83,049.88		-
	Sub Total (B)		3,83,049.88		-
	Total [A + B]		4,04,820.82		64,626.00

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Note: 14 Revenue From Operation

Sr. No	Particulars	For the Year ended 31st March, 2021		For the Year ended 31st March, 2020	
1	Sales		16,00,57,752.47		2,77,04,202.48
	Total		16,00,57,752.47		2,77,04,202.48

Note: 15 Other Income

Sr. No	Particulars	For the Year ended 31st March, 2021		For the Year ended 31st March, 2020	
1	Discount From HPCL		21,96,500.00		-
2	Reliance Discount		33,700.00		
	Total		22,30,200.00		-

Note: 16 Purchase of Stocks

Sr. No	Particulars	For the Year ended 31st March, 2021		For the Year ended 31st March, 2020	
1	Purchase		15,92,02,323.21		3,02,13,595.94
	Total		15,92,02,323.21		3,02,13,595.94

Note: 17 Change In Inventories

Sr. No	Particulars	For the Year ended 31st March, 2021		For the Year ended 31st March, 2020	
1	Opening Stock		26,99,549.69		-
2	Closing Stock		44,18,044.32		26,99,549.69
	Total	-	17,18,494.63	-	26,99,549.69

Note: 18 Employment Benefit Expenses

Sr. No	Particulars	For the Year ended 31st March, 2021		For the Year ended 31st March, 2020	
1	Director Salary		17,00,000.00		1,00,000.00
2	Salary		7,54,600.00		-
	Total		24,54,600.00		1,00,000.00

P D RANDAR & CO. KOLKATA Chartered Accountants

VEDANT POLY FABS PRIVATE LIMITED

35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

Notes Forming integral part of the Balance Sheet As on 31st March, 2021

Note: 19 Other Expenses

Sr. No	Particulars	For the Year ended 31st March, 2021		For the Year ended 31st March, 2020	
1	Audit Fees		1,000.00		1,000.00
2	General Expenses		45,652.60		7,451.76
3	Bank Charges		3,587.20		6,100.00
4	Stationery		3,332.00		3,131.00
5	Transportation Charges		-		7,750.00
6	Filing Fees		1,200.00		1,200.00
7	Coveyance Charges		24,238.00		
8	Delivery Expenses		67,794.58		
9	Office Expenses		4,129.00		
10	Round Off		13.28		
	Total		**150,946.66**		26,632.76

Note:20 Depreciation and Amortisation

Sr. No	Particulars	For the Year ended 31st March, 2021		For the Year ended 31st March, 2020	
1	Depreciation		17,883.00		-
	Total		17,883.00		-

		For the year ended,31st March,2021	For the year ended,31st March,2020
Note 21: Earning Per Share (EPS)			
(i)	Net Profit after tax as per Statement of Profit and Loss	1,611,345.69	46,833.47
(ii)	Weighted Average number of equity shares used as denominator for calculating EPS	10,000	10,000
(iii)	Earnings per share (Rs.)		
	Basic	161.13	4.68
	Diluted	161.13	4.68
(iv)	Face Value per equity share (Rs.)	10	10
Note 21:Contingent Liabilities:-		Nil	Nil
Note 22: Earnings in Foreign Exchange :		Nil	Nil
Note 23:Expenditure in Foreign Currency :		Nil	Nil

Note 24: Confirmation of Balances:-
Balances of some of the loans and advances and other payables incorporated in the books as per balances appearing in the relevant records are subject to confirmation from the respective parties and consequential adjustments arising from reconciliation, if any. The Management, however is of the view that there will be no material discrepancies in this regards.

Note 25: Segment Reporting
Part A:- Business Segment
The Company is engaged in the business of Trading and there is no separate reportable Segment. As such there is no requirement for separate reportable segments reporting as specified in the Accounting Standards -17 on segment Reporting.

Part B:- Geographical Segment
The Company does not have any overseas branch and the operation are entirely domestic. Therefore no Separate reporting is done based on geographical Segments.

Note 26: Related Party Transaction

Particulars	Relationship	Nature of Transaction	Value of Transactions (Rs.)	Closing Balance (Rs.)
JMV Polymer Limited	Group Company	Sales	110,650,594.19	6,868,680.79
		Purchase	45,953,664.92	
Jagdish Prasad Lakhotia	Director	Director Salary	600,000.00	550,000.00
Pankaj Kumar Maheswari	Director	Director Salary	150,000.00	-
Manish Lakhotia	Son of Director	Salary	300,000.00	35,000.00
Shilpa Lakhotia (Resigned on 25.03.2021)	Director	Director Salary	950,000.00	847,500.00

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