VEDANT POLY FABS PRIVATE LIMITED

Registered Office: - 35, P.C. Ghosh Road, Flat No-3B,Kolkata, West Bengal, India,700048
E-mail ID: vedantpolyfabs@gmail.com, Contact No.: 9830911576
CIN: U25209WB2018PTC229187

NOTICE

NOTICE is hereby given that the **06th Annual General Meeting** of the Members of **VEDANT POLY FABS PRIVATE LIMITED** will be held on **Friday, the 3rd day of May, 2024 at 12:30 P.M.** at the Registered office of the company situated at **35, P.C. Ghosh Road, Flat No-3B, Kolkata, West Bengal, India, 700048** to transact the following business:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the audited Financial Statements of the company for the period ended 31st March, 2024 together with Report of the Board of Directors and Auditors thereon**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** the Audited Balance Sheet & Statement of Profit & Loss and Cash Flow Statement for the financial year ended March 31, 2024 along with the Auditor's Report and the Directors' Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted."

By Order of the Board of Directors
For VEDANT POLY FABS PRIVATE LIMITED
For VEDANT POLY FABS LIMITED
Pankaj Kr Maheshwari
Director
Pankaj Kumar Maheshwari
DIN: 08545761
Director

Date: 10/04/2024
Place: Kolkata

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NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting. Proxy Form is attached with this notice separately.
2. Members are requested to notify immediately any change of address to the Company at its Registered Office, quoting their folio number.
3. Members are requested to bring their attendance slip attached along with their copy of Notice to the Meeting.
4. With reference to SS-2 for the easy convenience of recipients of notice, Route Map to the venue of the Annual General Meeting of the company is annexed separately.
5. The required Statutory Register maintained under the Companies Act, 2013 and all other documents referred to in the notice will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.

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Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U25209WB2018PTC229187
Name of the Company: VEDANT POLY FABS PRIVATE LIMITED
Registered office: 35, P.C. Ghosh Road, Flat No-3b, Kolkata, West Bengal, India,700048

Name of the Member(s):	
Registered address:	
Email address:-	
No. of shares held:-	
Folio No/ Client Id:-	
DP ID:-	

I/We, being the member of VEDANT POLY FABS PRIVATE LIMITED holding {No of Share} shares of the above named company, hereby appoint

Name:	
Address:	
Email address:-	
Signature:-	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 06th Annual General Meeting of the Company, to be held on the Friday, the 03rd day of May, 2024 at 12:30 P.M. at 35, P.C. Ghosh Road, Flat No-3B, Kolkata, West Bengal, India, 700048 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. To receive, consider and adopt the audited Financial Statements of the company for the period ended 31st March, 2024 together with Report of the Board of Directors and Auditors thereon

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Signed on this ___ day of ________

Signature of Shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

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CIN: U25209WB2018PTC229187

Attendance Slip

06th Annual General Meeting, Friday, 03/05/2024 AT 12:30 P.M.

Folio No. / DP ID Client ID No.	
Name of First named Member/Proxy/ Authorised Representative	
Name of Joint Member(s), if any:	
No. of shares held	

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company and hereby record my presence at the 06th Annual General Meeting of the Company on Friday, the 03rd day of May, 2024 at 12:30 P.M. at 35, P.C. Ghosh Road, Flat No-3B, Kolkata, West Bengal, India, 700048

Member's/Proxy's name in Block Letters **Member's/Proxy's Signature**

Note(s): 1. Please sign this attendance slip and hand it over at the Attendance Verification Counter at the MEETING VENUE.

2. Only shareholders of the Company and/or their Proxy will be allowed to attend the Meeting.

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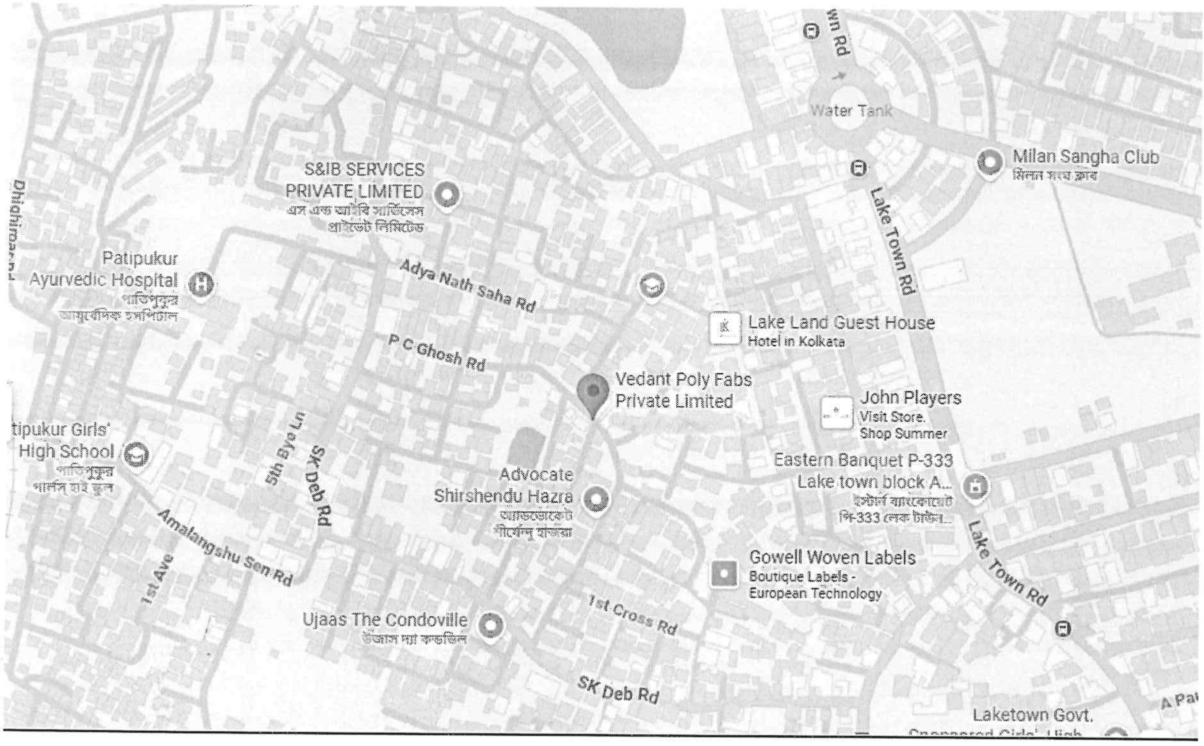
Route Map



VEDANT POLY FABS PRIVATE LIMITED
ROOM NO. 35, P.C. GHOSH ROAD, FLAT NO-3B, KOLKATA, WEST BENGAL, INDIA, 700048

VEDANT POLY FABS PRIVATE LIMITED

REGISTERED OFFICE: 35, P.C. GHOSH ROAD, FLAT NO-3B,
KOLKATA, KOLKATA, WEST BENGAL, INDIA, 700048
CIN: U25209WB2018PTC229187
Email: vedantpolyfabs@gmail.com

DIRECTORS REPORT

To,
The Members
Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Period ended March 31, 2024.

1. **Extract Of Annual Return –** Extract of Annual Return as on the financial period ended 31.03.24 enclosed herewith vide separate annexure.

2. **Board Meetings –** The Board of Directors met Five times during the period.

3.Financial Highlights
Financial performance of the Company for the year ended on 31.03.2024 is summarized below:

(Figures in Hundred)

Particulars	Year ended 31st March 2024	Year ended 31st March 2023
Turnover	4,972,902.40/-	1611193.86/-
Net Profit / (Loss) before Taxation	86,093.86/-	42,040.92/-
Provision for Taxation	19298.75/-	10581.00/-
Deferred Tax	(1190.30/-)	1418.42/-
Profit/(Loss) after tax	67,985.41/-	32,878.34/-

4. **Dividend**
With the view to conserve the resources of company the directors are not recommending any dividend.

5. Transfer to Reserves
No amount is proposed to be carried to any reserves.

6. Brief description of the Company's working during the year/State of Company's affair
The company has continuedexisting Business. Your directors are looking for opportunities otherwise to diversify.

7.Change in Nature of Business
There is no change in the nature of business.

8. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No material changes have occurred subsequent to the close of the financial year of the Company to which the balance sheet relates.

9. Details of Material Orders passed by the regulators or courts or tribunals

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

10.Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year no reportable material weakness were observed.

11. Details of Subsidiary/Joint Ventures/Associate Companies

The Company has no Subsidiaries/ Joint Ventures or Associate Companies.

12. Auditors&Auditors Report

M/s. Nitin Gami & Associates, Chartered Accountants, auditors of the Company, retire at the forthcoming Annual General Meeting and are eligible for re-appointment. There is no qualification, reservation, adverse remark or disclaimer by the auditor in the auditor's report

13. Share Capital

The company has not issued any equity shares with differential rights, sweat equity shares, or employee stock options.

14. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption are not applicable since the company is not engaged in manufacturing activity. Foreign exchange earnings and outgo during the year are NIL.

15. Corporate Social Responsibility (CSR)

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the company.

16. Directors:

Changes in Directors and Key Managerial Personnel

There was no change in Directors during the financial year.

17. Particulars of loans, guarantees or investments under section 186

The company has not given any loan or guarantees or made investments under section 186 of Companies Act, 2013.

18. Particulars of contracts or arrangements with related parties:

The Company has not entered into contract or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013.

19. Directors' Responsibility Statement

Pursuant to clause (*c*) of sub-section (3) of Section 134 of the Companies Act, 2013, it is hereby confirmed that—

(*a*) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(*b*) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(*c*) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(*d*) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

20. Acknowledgements

The Directors would like to express their sincere appreciation of the co-operation and assistance received from shareholders, regulators and other business constituents during the year under review.

Place: Kolkata Date: 10/04/2024	For VEDANT POLY FABS PRIVATE LIMITED Sujata Maheshwari Director **Sujata Maheshwari** **Director** **(DIN: 09464115)**	For VEDANT POLY FABS PRIVATE LIMITED Pankaj Kr Maheshwari Director **Pankaj Kumar Maheshwari,** **Director** **(DIN:08545767)**

NITIN GAMI & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDITOR'S REPORT
TO
THE MEMBERS OF M/S VEDANT POLYFABS PRIVATE LIMITED

Report on Financial Statements

Opinion

We have audited the accompanying financial statement of M/S VEDANT POLYFABS PRIVATE LIMITED, which comprises the Balance sheet as at 31st March, 2024, the statement of profit and loss and its cash flow statement for the year then ended and notes to financial statement including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as on 31st March 2024, and profit/loss and its cash flows statement for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of financial statement under the provisions of Companies Act, 2013 and rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern, basis of accounting unless management either intends to liquidate the company or to cease operations or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Nitin Gami & Associates
M.No. 316213
Kolkata
Chartered Accountants

Auditor's Responsibility for the Audit of Financial Statement.

Our objectives are to obtain reasonable audit assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit is conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could be reasonably be expected to influence the economic decisions of the user taken on the basis of these financial statements.A further description of the auditor's responsibilities for the audit of the financial statements is included in Annexure "A". This description forms part of our Audit Report.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, based on our Audit we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Lossand Cash Flow Statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e)On the basis of the written representations received from the directors as on 31st March 2024 and taken on record by the Board of Directors, none of the directors is disqualified as on 31stMarch 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Clause (i) of section 143(3) on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable pursuant to notification G.S.R 583(E) dated 13 June 2017.

(g) With respect to the other matters to be included in Auditor's report in accordance with requirement of Section 197(16) of the Act, the provision of Section 197 is not applicable to Private Limited Company.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
i. The Company does not have any pending litigations on its financial position in its financial statements.

ii. The Company does not have any material foreseeable losses.

iii. The Company does not require to transfer any amount to the Investor Education and Protection Fund.

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Kolkata
Chartered Accountants

iv. The Management has represented, that to the best of their knowledge and belief no fund (which are material either individually or in aggregate) have been advances or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company , to or in any other person or entity, including foreign entity ("intermediaries") with the understanding whether recorded in writing or otherwise that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.

v. The Management has represented, that to the best of their knowledge and belief no fund (which are material either individually or in aggregate) have been received by the company from any person or entity, including foreign entities ("funding parties") with the understanding whether recorded in writing or otherwise that the Company shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.

vi. Based on the Audit procedures performed that have been considered reasonable or appropriate in the circumstances, nothing has came to our notice that has caused us to believe that the representation under Sub Clause (i) and (ii) of rule 11(e) as provided under (iv) and (v) above, contain material misstatement.

vii. The Company has not declared any dividend during the Year.

2. As required by the Companies (Auditor's Report) order 2020 ("the order") issued by the central Government in term of Section 143(11) issued by the central Government in term of section 143(11),we give in Annexure we give in Annexure "B" a statement on matters specified in paragraph 3 and 4 of Order to the extent applicable.

Place: Kolkata

Date: 10.04.2024

Nitin Gami & Associates
M.No. 316213
Kolkata
Chartered Accountants

For,NitinGami and Associates
Chartered Accountants

Nitin Gami

NitinGami
Proprietor
Membership No. 316213
FRN 332567E
UDIN: 24316213BKAHDD6188

ANNEXURE - A TO THE AUDITOR'S REPORT

Responsibilities for Audit of Financial Statement

As a part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of detecting a material misstatement resulting from fraud is higher than for one resulting from error, a fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls systems in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness on the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in the manner that achieves fair presentation.

We communicate with those charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that we identify during audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For,NitinGami and Associates
Chartered Accountants

Place: Kolkata

Date: 10.04.2024

Nitin Gami

CA.NitinGami
Proprietor
Membership No. 316213
FRN 332567E

Nitin Gami & Associates
M.No. 316213
Kolkata
Chartered Accountants

Annexure B to the Independent Auditor report on the financial statements of VEDANT POLYFABS PRIVATE LIMITED for the year ended 31st March 2024 (Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements section of our report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

(i) In respect of Property , Plant & Equipments and Intangible Assets: -

a. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
b. The Company does not have any intangible Assets.
c. According to the information and explanations given to us, the management at reasonable intervals has physically verified the Property, Plant and Equipment and no material discrepancies were noticed on such verification.
d. According to the information and explanations given to us and on the basis of our examination of the records of the Company the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued any of its Property, Plant and Equipment (including right-of-use of assets) or intangible assets or both during the year.
f. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (prohibition) Act, 1988 (as amended in 2016) and rules made there under.

(ii) In respect of its inventories:

a) The management has conducted physical verification at suitable intervals in respect of stock.
b) In our opinion the procedure of physical verification of stock followed by the management is reasonable and adequate in relation to the size of the company and nature of the business.
c) The company is maintaining proper records of the stock and no discrepancies were noticed on physical verification
d) The Company has Sanctioned Limit exceeding Rs. Five Crores during the Year.
e) There is no requirement for filing any Quaterly Statements with any Financial Institutions and Bank.

Nitin Gami & Associates
M.No. 316213
Kolkata
Chartered Accountants

(iii) The Company has not provided any guarantee or security but has made investment in, and granted loans or advances in nature of loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties, during the year, in respect of which:

a. (A) The Company has not provided loans or advances in the nature of Loans to Subsidiaries, Joint Ventures and Associates.
(B) The aggregate amount of loans or advances in the nature of Loans or security other than (A) is as follows:-

Aggregate Amount of Loans disbursed during the Year (Rs.)	Aggregated Amount of Loans in the Nature of Advances disbursed during the Year (Rs.)	Balance Outstanding as on 31.03.2024 (Rs.)	Value of Security Provided (Rs.)
NIL	-	NIL	NIL

b. In our opinion, the Investments made and the terms and conditions of the grant of loans or advances in nature of loan during the year are prima facie, not prejudicial to the Company's interest.

c. In respect of loans and advances in nature of loans granted by the Company terms and conditions do not stipulate any repayment schedule.

d. In respect of loans or advances in nature of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

e. No loan or advances in nature of loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans or advances in nature of loan granted to settle the overdue of existing loans or advances in nature of loan given to the same parties

f. The Company has granted loans or advances in nature of loans, Unsecured, to companies, firms, Limited liability Partnerships or any other parties either are repayable on demand or are without specifying any terms or period of repayment and the details of such loans or advances in nature of loan are being furnished hereinafter.

Loans repayable on demand or without specifying any terms or period of repayment

Aggregate Loans or advances repayable on demand or without specifying any terms or period of repayment(Rs.)	% of total Loans or advances	Aggregate Loans granted to Promoters , related parties as defined in clause 2(76) of the Companies Act 2013 (Rs.)
NIL		-

Nitin Gami & Associates M.No. 316213 Kolkata Chartered Accountants

(iv) The company has made compliance with the provisions of Section 185 and 186 of the Companies Act 2013.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits. Accordingly clause 3(v) of the Order is not applicable to the Company.

(vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Accordingly clause (vi) of the Order is not Applicable to the Company.

(vii) a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, provident fund,employees state insurance, income tax, sales tax, service tax, duty of customs,duty of excise, value added tax, cess and any other statutory dues have been regularly deposited during the year by the Company with appropriate authorities.

b. According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Services Tax, provident fund,employees state insurance, income tax, sales tax, service tax, duty of customs duty of excise, value added tax, cess and any other statutory dues were in arrears as at 31st March 2023 for a period of more than six months from the date they became payable.

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in tax assessments under the Income tax Act, 1961 (43 of 1961).

(ix) a. The Company has not defaulted in repayment of loans or other borrowings from any lender. Accordingly clause 3(ix)(a) of the Order is not applicable to the Company.
b. The company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
c. The Company has taken term loan from bank and Financial Institutions..
d. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
e. According to the information and explanations given to us and on an overall examination of the financial statements of the Company we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates as defined under the Act. The Company does not hold any investment in any joint venture (as defined under the Act) during the year ended 31st March 2023
f. According to the information and explanations given to us and procedures performed by us we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies (as defined under the Act). The Company does not hold any investment in any joint venture (as defined under the Act) during the year ended 31 March 2023.

Nitin Gami & Associates
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(x) a. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and Accordingly clause 3(x)(a) of the Order is not applicable to the Company.
b. During the year, the Company has made preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) in accordance with the provisions of Companies Act.

(xi) a. Based on examination of the books and records of the Company and according to the information and explanations given to us considering the principles of materiality as outlined inthe Standards on Auditing we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year
c. The Company has not received the whistle blower complaints during the year. Accordingly clause 3(xi)(c) of the Order is not applicable to the Company.

(xii) According to the information and explanations given to us the Company is not a Nidhi Company. Accordingly clause 3(xii) of the Order is not applicable to the Company.

(xiii) In our opinion, the Provisions of Section 177 is not applicable to the Company and according to the information and explanations given to us there are no transactions that are entered pursuant to Section 188 of the Act.

(xiv) a. In our opinion the Company does not fall under the criteria of Internal Audit as per Section 138 read with the Rule 13 of the Companies (Accounts) Rules 2014 Accordingly clause 3(xiv) (a) and 3(xiv) (b) of the Order is not applicable to the Company.

(xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Company Act, 2013 are not applicable to the Company.

(xvi) a. The Company is notrequired to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
b. The Company has not conducted Non- Banking Financial or Housing Finance activities during the year which requires Certificate of Registration (COR) from the Reserve Bank of India.
c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly clause 3(xvi) of the Order is not applicable to the Company.
d. According to the information and explanations provided to us during the course of audit the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions 2016) does not have any CIC.

Nitin Gami & Associates
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Kolkata
Chartered Accountants

(xvii) The company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the Company during the year. Accordingly clause 3(xviii) of the Order is not applicable to the Company.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to be believe that any material uncertainty exists as on the date of audit report indicating that Company is not capable of the meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one, year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give anyguarantee nor any assurancethat all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The provision of Corporate Social responsibility (CSR) is not applicable under the provision of section 135(6) of the Act. Accordingly clause 3(xx) (a) and 3 (xx)(b) of the Order is not applicable to the Company.

(xxi) The Company is not required to prepare consolidated financial statement under the provisions of the Act.

For,NitinGami and Associates
Chartered Accountants

Place: Kolkata

Date: 10.04.2024

Nitin Gami

CA.NitinGami
Proprietor
Membership No. 316213
FRN 332567E
UDIN: 24316213BKAHDD6188

NOTE: 1

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024 AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE.

SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting and Basis of Preparation**
   The financial statements of the company have been prepared in accordance with the Generally Accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act,2013, and relevant provisions of the Companies Act,2013 as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

2. **Revenue Recognition**
   Revenue or Income and costs or Expenditure are generally accounted for on accrual basis.

3. **Plant Property & Equipments and Depreciation**
   Plant Property & Equipments are stated at cost of acquisition less depreciation. Depreciation on Plant Property & Equipments has been provided as per Schedule II of the Companies Act, 2013.

4. **Stock in Trade**
   Inventories are valued at Cost.

5. **Investments**
   Investments are valued at cost.

6. **Taxes on Income**
   a) Current tax is the amount payable on the taxable income for the period determined in accordance with the provisions of the Income Tax Act, 1961.
   b) Deferred tax is recognized on timing differences being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

7. **Earnings per Share**
   The Company reports basic and diluted earnings per share in accordance with Accounting Standards-20, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period.

8. **Provisions and Contingencies**
   A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.

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Kolkata
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9. **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

10. Previous year figures have been rearranged or re-cast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.

11. The company operates in one geographic segment and hence no separate information for geographic wise disclosure is required.

Kolkata

Date: 10.04.2024

Nitin Gami & Associates * Chartered Accountants * M.No. 316213 Kolkata

For, NitinGami and Associates
Chartered Accountants

Nitin Gami

CA. NitinGami
Proprietor
Membership No. 316213
Firm Regn No. 332567E
UDIN: 24316213BKAHDD6188

VEDANT POLY FABS PRIVATE LIMITED

Notes To Financial Statement For the year ended 31st March 2024

Figures in Hundreds

	31.03.2024 Amount (₹)	31.03.2023 Amount (₹)
2. Share Capital		
Authorised Share Capital		
2,50,000 (P.Y.1,10,000) Equity shares of ₹ 10 each	25,000.00	11,000.00
Issued, Subscribed and fully paid up		
1,08,003 (P.Y. 78,100) Equity Shares of ₹ 10 each fully paid up	10,800.30	7,810.00
Total issued, subscribed and fully paid-up share capital	10,800.30	7,810.00

a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period

Equity Shares	31.03.2024		31.03.2023	
	No. of Shares	Amount in (₹)	No. of Shares	Amount in (₹)
At the beginning of the period	78,100	7,810	78,100	7,810
Issued during the period	29,903	2,990	-	-
Outstanding at the end of the period	108,003	10,800	78,100	7,810

b) Terms/ rights attached to Equity Shares

The Company has only one class of Equity Shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share.

In the event of Liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c) The company does not have holding company

d) The company has not issued any number of shares for consideration other than cash and has not bought back any number of shares during the period of five years immediately preceding the reporting date.

e) Details of Share Holders Holding more than 5 % shares in the company

Equity Shares of ₹ 10 each fully paid up	31.03.2024		31.03.2023	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class
Pankaj Kumar Maheshwari	51,952	48.10%	38,950	49.87%
Anil Kumar Maheshwari	5,756	5.33%	-	0.00%
Sethsawaria Poly Fab LLP	7,380	6.83%	-	0.00%
Sujata Maheshwari	42,915	39.74%	39,150	50.13%

f) Shares reserved for issue under options & contracts/ commitments for sale of shares/ disinvestment, including the terms and amounts: Nil.

(g) Promoters holding as on 31st March (refer note g)(i)

3. Reserves and Surplus		31.03.2024 Amount (₹)	31.03.2023 Amount (₹)
A Securities Premium Account			
Balance as per last financial statement		113,216.25	113,216.25
Add Issued during the year		98,306.11	-
Closing Balance	(A)	211,522.36	113,216.25
B Surplus/ (Deficit) in the Statement of Profit and Loss			
Balance as per last financial statements		99,844.13	66,965.79
Add: Profit for the year		67,985.41	32,878.34
Net Surplus in the Statement of Profit & Loss	(B)	167,829.54	99,844.13
Total of Reserves and Surplus		379,351.90	213,060.39

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Kolkata
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VEDANT POLY FABS PRIVATE LIMITED
Notes To Financial Statement For the year ended 31st March 2024

Figures in Hundreds

	31.03.2024 Amount (`)	31.03.2023 Amount (`)
4. Long Term Borrowings		
Secured :		
Term Loan		
- From Banks	42,180.13	28,709.64
- From Financial Institutions	80,842.45	23,357.26
Unsecured Loan:		
- From Related Parties	193,999.86	32,000.00
Total	**317,022.44**	**84,066.90**
5. Short Term Borrowings		
From Bank	283,484.53	15,868.10
From Financial Institutions	34,735.25	11,194.90
Total	**318,219.78**	**27,063.00**
6. Trade Payable		
Total Outstanding dues to Micro and Small & Medium Enterprises	-	-
Total Outstanding dues to other than Micro and Small & Medium Enterprises	796,127.92	348,384.37
	796,127.92	348,384.37

6.1 Additional Information:
Based on the information readily available with the Company, there was no outstanding dues to the Micro, Small and Medium enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. There are no interest due or outstanding on the same.

7. Other Current Liabilities		
Advance from Customers	11,060.63	33,500.00
Statutory Liabilities	13,634.50	2,728.22
Liabilities for Expenses	200.00	194.36
Total	**24,895.13**	**36,422.58**
8. Short Term Provision		
Provision for Tax	47,000.15	27,701.40
Total	**47,000.15**	**27,701.40**
10. Non Current Investments		
Fixed Deposit with Bank	95,000.00	-
Investment in Silver Utensils	1,650.00	1,650.00
	96,650.00	**1,650.00**
11. Deferred Tax Assets		
Depreciation as per Companies Act	27,282.70	8,746.61
Depreciation as per IT Act	39,150.59	3,110.80
Difference	11,867.90	5,635.81
Deferred Tax Asset @ 25.168%	2,986.91	1,418.42
Less Opening	1,796.61	378.19
Deferred Tax Asset to be recoganised	**1,190.30**	**1,796.61**
12. Inventories		
Stock in Raw Material	297,512.91	149,620.20
Stocks In Finished Goods	319,643.29	223,015.74
Total	**617,156.20**	**372,635.94**

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VEDANT POLY FABS PRIVATE LIMITED

Notes To Financial Statement For the year ended 31st March 2024

Figures in Hundreds

	31.03.2024 Amount (`)	31.03.2023 Amount (`)
13. Trade Receivables		
Unsecured and Considered Good:		
- Other Debts	839,990.02	281,629.41
	839,990.02	281,629.41
14. Cash and Bank Balances		
Cash and Cash Equivalents		
(a) Balances with Bank		
In Current Account	1,828.93	2,877.99
(b) Cash In Hand (as certified by management)	10,998.19	22,119.43
Total	12,827.12	24,997.42
15. Short- Term Loans and Advances		
Unsecured, considered good :		
(a) Receivable from Government	32,367.23	4,243.74
(b) Advance to Parties	88,956.01	36,118.00
Total	121,323.25	40,361.74
16. Other Current Assets		
Advance Tax & TDS Receivable	4,246.62	1,070.19
Total	4,246.62	1,070.19
17. Revenue From Operation		
Sales	4,953,463.93	1,611,193.86
Total Revenue from operation	4,953,463.93	1,611,193.86
18. Other Income		
Discount Received	12,316.34	5,526.56
Interest Income	7,140.14	-
Total	19,456.47	5,526.56
19. COST OF RAW MATERIALS CONSUMED		
Inventory at the beginning of the year	149,620.20	-
Add: Purchases made during the year	4,781,323.15	1,552,104.22
Less: Inventory at the end of the year	(297,512.91)	(149,620.20)
Total Cost of Raw Materials Consumed	4,633,430.44	1,402,484.02
20. Change In Inventories Of Finished Goods & Work In Progress		
Opening Stocks	223,015.74	246,201.36
Less: Closing Stocks	(319,643.29)	(223,015.74)
	(96,627.55)	23,185.62
21. Employee Benefits Expense		
Salaries & Wages	38,519.43	11,491.56
Directors Remuneration	22,000.00	7,150.00
Total	60,519.43	18,641.56
22. Finance Costs		
Bank Charges	1,000.50	698.20
Interest on Loan & Working Capital	35,392.73	9,964.04
Processing Fees	5,778.00	522.36
Total	42,171.23	11,184.60

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VEDANT POLY FABS PRIVATE LIMITED
Notes To Financial Statement For the year ended 31st March 2024

Figures in Hundreds

23. Depreciation & Amortization Expenses	31.03.2024 Amount (₹)	31.03.2023 Amount (₹)
Depreciation on Tangible Assets (*Ref Note No-9*)	27,282.70	8,746.61

24. Other Expenses		
Manufacturing Expenses		
Electricity expenses	90,441.73	61,810.95
Wages	38,786.03	25,614.02
Consumption of Spares	12,901.37	1,340.25
Factory Expenses	15,358.48	250.00
Factory Rent	6,000.00	-
Carriage Inward	1,956.92	-
Job Work Expenses	117.58	1,287.00
Power & Fuel	2,504.68	12,524.20
Other Administrative Expenses		
Audit Fees	100.00	100.00
Business Promotion Exp	1,841.65	2,551.12
Insurance Charges	2,441.54	266.74
Travelling & Conveyance Exp	1,494.72	-
General Expenses	2,562.24	127.78
Rates & Taxes	2,553.93	80.00
Discount Allowed	1,630.36	2.06
Telephone Charges	498.47	222.42
Office Expenses	515.18	-
Professional Fees	500.00	-
Security Charges	1,150.00	1,840.00
Car Running Expenses	183.67	-
Maintaineance Charges	2,980.83	2,125.21
Delivery Charges	33,530.92	295.34
TOTAL	220,050.30	110,437.09

25. Earning Per Share (EPS)	31.03.2024 Amount (₹)	31.03.2023 Amount (₹)
Net Profit/(Loss) for the year from contuining operation attributable to equity share holders	6,798,541.39	3,287,834.21
No. of weighted average Equity Shares Outstanding for the year ended	80,592	78,100
Basic & Diluted Earning Per Share from continuing operation	84.36	42.10

26. Other Disclosures:-		
a. Payment to Statutory Auditors		
Auditors Remuneration consists of :		
Statutory Audit Fees	100.00	100.00
	100.00	100.00

b. Related Party disclosure

Details of Related Parties :

Key Management Personnel (KMP)	1. Sujata Maheshwari 2. Pankaj Kumar Maheswari 3. Anil Kumar Maheswari

Note: Related parties have been identified by the management itself.

Nitin Gami & Associates Chartered Accountants M.No. 316213 Kolkata

VEDANT POLY FABS PRIVATE LIMITED
Notes To Financial Statement For the year ended 31st March 2024

Figures in Hundreds

Name of Party	Nature of Transaction	2023-24	2022-23	O/s Balance as on 31.03.2024	O/s Balance as on 31.03.2023
		Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
Pankaj Kumar Maheswari	Director Remuneration	900,000	400,000	-	75,400
Sujata Maheshwari		900,000	315,000	-	-
Anil Kumar Maheshwari		400,000	-	-	

c. Contingent Liabilities

	31.03.2024 Amount (₹)	31.03.2023 Amount (₹)
Claims not acknowledged as debts in respect of Income Tax:	NIL	NIL
	-	-
	-	-

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Kolkata
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VEDANT POLY FABS PRIVATE LIMITED

Notes To Financial Statement For the year ended 31st March 2024

6.1 TRADE PAYABLES Amount in Hundreds

Trade Payables ageing schedule As on 31.03.2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
1. MSME	-	-	-	-	-
2. Others	796,127.92	-	-	-	796,127.92
3. Disputed dues – MSME	-	-	-	-	-
4. Disputed dues - Others	-	-	-	-	-
Total of Trade Payables as on 31.03.2024	796,127.92	-	-	-	796,127.92

Trade Payables ageing schedule As on 31.03.2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
1. MSME	-	-	-	-	-
2. Others	344,596.60	3,787.77			348,384.37
3. Disputed dues – MSME	-	-	-	-	-
4. Disputed dues - Others	-	-	-	-	-
Total of Trade Payables as on 31.03.2023	344,596.60	3,787.77	-	-	348,384.37

Nitin Gami & Associates * Chartered Accountants * M.No. 316213 Kolkata

VEDANT POLY FABS PRIVATE LIMITED

Notes To Financial Statement For the year ended 31st March 2024

9. Fixed Assets

Amount in Hundreds (₹)

Particulars	Gross Block			Depreciation			Net Block	
	As on 01.04.2023	Addition	As on 31.03.2024	As on 01.04.2023	For the year	As on 31.03.2024	As on 31.03.2024	As at 31.03.2023
Tangible Assets								
Car	11,256.62	-	11,256.62	4,575.26	2,086.59	6,661.85	4,594.77	6,681.36
Computer	1,307.97	1,319.42	2,627.39	846.07	757.46	1,603.53	1,023.86	461.90
Electrical Appliance	2,238.03	2,917.79	5,155.82	1,000.65	604.75	1,605.40	3,550.42	1,237.38
CCTV Camera	427.58	40.97	468.55	244.71	91.65	336.36	132.19	182.87
Electric Fittings	-	6,245.98	6,245.98	-	840.49	840.49	5,405.49	-
Generator	-	29,207.04	29,207.04	-	3,780.85	3,780.85	25,426.19	-
Water Purifier	159.99	-	159.99	94.68	29.44	124.12	35.87	65.31
Furniture & Fixture	36.57	-	36.57	11.37	6.52	17.89	18.68	25.20
Weighing Machine	49.00	585.50	634.50	21.60	65.68	87.28	547.22	27.40
Computer accessories	100.03	288.61	388.64	78.03	52.55	130.58	258.06	22.00
Plant & Machinery	12,456.63	162,917.79	175,374.42	3,306.20	17,978.66	21,284.86	154,089.57	9,150.43
Mobile Phone	2,195.08	1,631.77	3,826.85	1,165.96	525.11	1,691.07	2,135.78	1,029.12
Rubber Role	2,860.43	-	2,860.43	1,378.07	462.94	1,841.01	1,019.42	1,482.36
				-		-	-	-
TOTAL	33,087.93	205,154.87	238,242.80	12,722.60	27,282.70	40,005.30	198,237.50	20,365.33
GRAND TOTAL	33,087.93	205,154.87	238,242.80	12,722.60	27,282.70	40,005.30	198,237.50	20,367.33
Previous Year			33,087.93			12,722.60	20,367.33	

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VEDANT POLY FABS PRIVATE LIMITED

Notes To Financial Statement For the year ended 31st March 2024

13.1 TRADE RECEIVABLES Amount in Hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
1. Undisputed Trade receivables – considered good	-	-	-	-		-
2. Undisputed Trade Receivables – considered doubtful	839,990.02	-	-	-	-	839,990.02
3. Disputed Trade Receivables considered good	-	-	-	-	-	-
4. Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total of Trade Receivable as on 31.03.2024	839,990.02	-	-	-	-	839,990.02

Trade Receivables ageing schedule As on 31.03.2023

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
1. Undisputed Trade receivables – considered good	235,396.08	20,527.27	25,706.06	-		281,629.41
2. Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
3. Disputed Trade Receivables considered good	-	-	-	-	-	-
4. Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Total of Trade Receivable as on 31.03.2023	235,396.08	20,527.27	25,706.06	-	-	281,629.41

Nitin Gupta & Associates * Chartered Accountants * Kolkata

VEDANT POLY FABS PRIVATE LIMITED

Notes To Financial Statement For the year ended 31st March 2024

Annexure 3(g)(i)

Equity Shares held by the Promoters at the end of the year

S. No.	Promoter Name	31.03.2024			31.03.2023		
		No. of Shares	(%)of Total Shares	(%) Change during the year	No. of Shares	(%) of Total Shares	(%) Change during the year
1	Pankaj Kumar Maheshwari	51,952	48.10%	-2%	38,950	49.87%	0%
2	Sujata Maheshwari	42,915	39.74%	-10%	39,150	50.13%	0%

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Additional Other Notes

27 Ratio Analysis of Financial Year

Ratio Analysis of Financial Year	Formula	31st March 2024	31st March 2023
Current Ratio*	Current Asset/ Current Liab	1.35	1.64
Debt Equity Ratio*	Total Debt/shareholder fund	4.55	2.63
Debt Service Coverage Ratio*	Earning available for Debt service/debt service	3.04	4.76
Return on Equity Ratio*	Net Profit / Shareholders Fund	17.43%	14.89%
Inventory Turnover Ratio	COGS or Sales/Avg Inventory	8.03	4.32
Trade Receivable Turnover Ratio	Credit Sale/Avg Receivable	5.90	5.72
Trade Payable Turnover Ratio	Credit Purchase / Avg Payable	6.01	4.46
Net Capital Turnover Ratio	Sales/Avg Working Cap	12.10	5.73
Net Profit Ratio	Net Profit / Sales	1.37	2.04
Retrun on Capital Employed	EBIT/(Networth+ Total Debt+Deff Tax Liab)	6.77%	7.15%
Return on Investment*	MV at Begin -MV at End / MV at Begin	-	0.00%

** The fluctuation in Ratios due to capitalisation of Interest Expenses, improper realisation of proceeds and increase in inventory as sales are recognised on transfer of ownership of property*

28 Details of charges or satisfaction yet to be registered with ROC beyond the statutory period:-

Asset Under Charge	Loan From	Charge Amount	Date of Creation	Remarks
		NA		

29 **Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties**

(a) Loan repayable on demand

Type of Borrower	Amount of loan or advance in the nature of loan outstanding		Percentage to the total Loans and Advances	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
Promoters	-	-	0%	0.00%
Directors	-	-	0%	0.00%
KMPS	-	-	0%	0.00%
Related Party	-	-	0%	0.00%
Total	-	-	0%	0.00%

(b) The company has no loans without specifying any terms or period of repayment

30 The company does not have any property whose title deeds are not held in the name of the company.

31 Company does not have any Investment Property so the company has not revalued its Investment Property during the financial year 2022-23

32 Company has not revalued its Property, Plant and Equipment during the financial year 2023-24

33 Company does not have any intangible asset so there cannot be any revaluation of the same.

34 The company has no Intangible asset under development during the financial year 2023-24

35 The company is not holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.No proccedings have been initiated or pending against the company under BT (P) Act, & Rules mede there on.

36 The Company has borrowings from banks or financial institutions on the basis of security of current assets, statements of current assets submitted by the Company with banks or financial institution is in line with books.

37 The company has not been declared as a wilful defaulter by any bank or financial Institution or other lender till the Financial Year 2023-24

38 As per the information available with the management, the company has not entered into any transactions with the companies who have been struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 however we have written off the balances of Everbright India Limited which has been struck off as per MCA Records.

39 In the opinion of Management and to the best of their knowledge and belief the value of realisation of Loans, Advances and Current Assets in ordinary course of Business will not be less than the amount for which they are stated in the Balance Sheet.

40 The Company is having single reporting segment hence disclosure as require by the Accounting Standard 17 is not applicable.

41 The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

Nitin Gami & Associates
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VEDANT POLY FABS PRIVATE LIMITED

Balance sheet as at 31st March, 2024

Figures in Hundreds

	Notes	31.03.2024 Amount (`)	31.03.2023 Amount (`)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	10,800.30	7,810.00
(b) Reserves and Surplus	3	3,79,351.90	2,13,060.39
		3,90,152.20	2,20,870.39
(2) Non- Current liabilities			
(a) Long Term Borrowings	4	3,17,022.44	84,066.90
		3,17,022.44	84,066.90
(3) Current liabilities			
(a) Short term Borrowings	5	3,18,219.78	27,063.00
(b) Trade Payable	6	7,96,127.92	3,48,384.37
(c) Other Current Liabilities	7	24,895.13	36,422.58
(d) Short Term Provisions	8	47,000.15	27,701.40
		11,86,242.98	4,39,571.35
TOTAL		18,93,417.63	7,44,508.64
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment			
Tangible Assets	9	1,98,237.50	20,367.33
(b) Non-current Investments	10	96,650.00	1,650.00
(c) Deferred Tax Asset	11	2,986.91	1,796.61
		2,97,874.42	23,813.94
(2) Current assets			
(a) Inventories	12	6,17,156.20	3,72,635.94
(b) Trade Receivables	13	8,39,990.02	2,81,629.41
(c) Cash and Bank Balances	14	12,827.12	24,997.42
(d) Short-Term Loans and Advances	15	1,21,323.25	40,361.74
(e) Other Current Assets	16	4,246.62	1,070.19
		15,95,543.21	7,20,694.70
TOTAL		18,93,417.63	7,44,508.64

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Nitin Gami and Associates
(Chartered Accountants)
Firm's Registeration No : 332567E

For and on behalf of the Board

Nitin Gami

Nitin Gami & Associates M.No. 316213 Kolkata Chartered Accountants

For VEDANT POLY FABS PRIVATE LIMITED

Sujata Maheshwari

Director

For VEDANT POLY FABS PRIVATE LIMITED

Pankaj Kr Maheshwari

Director

CA Nitin Gami
(Proprietor)
Membership No. 316213
Place : Kolkata
Date: 10.04.2024

Sujata Maheshwari
Director
(DIN: 09464115)

Pankaj Kumar Maheshwari
Director
(DIN:08545761)

VEDANT POLY FABS PRIVATE LIMITED

Statement of Profit and loss for the year ended 31st March, 2024

Figures in Hundreds

	Notes	31.03.2024 Amount (`)	31.03.2023 Amount (`)
I. Revenue from operations	17	49,53,463.93	16,11,193.86
II. Other income	18	19,456.47	5,526.56
III. Total Revenue (I + II)		**49,72,920.40**	**16,16,720.42**
IV. Expenses:			
Cost of Raw Materials Consumed	19	46,33,430.44	14,02,484.02
Change In Inventories Of Finished Goods & Work In Progress	20	(96,627.55)	23,185.62
Employee Benefits Expense	21	60,519.43	18,641.56
Finance Cost	22	42,171.23	11,184.60
Depreciation Expense	22	27,282.70	8,746.61
Other expenses	23	2,20,050.30	1,10,437.09
Total expenses		**48,86,826.54**	**15,74,679.49**
V. Profit before tax (III - IV)		**86,093.86**	**42,040.92**
VI. Tax expense			
(1) Current tax		19,298.75	10,581.00
(2) Deferred Tax Created/ (Reversed)		(1,190.30)	(1,418.42)
(3) MAT Credit Availed / (Entitlement)		-	
VII. Profit/ (Loss) for the period (V - VI)		**67,985.41**	**32,878.34**
VIII. Earnings per equity share (Nominal value of ` 10 per share)	24		
Basic & Diluted EPS		84.36	42.10

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements
As per our report of even date

For Nitin Gami and Associates
(Chartered Accountants)
Firm's Registeration No : 332567E

For and on behalf of the Board

Nitin Gami

Nitin Gami & Associates, M.No. 316213, Kolkata, Chartered Accountants

For VEDANT POLY FABS PRIVATE LIMITED
Sujata Maheshwari
Director

For VEDANT POLY FABS PRIVATE LIMITED
Pankaj Kr Maheshwari
Director

CA Nitin Gami
(Proprietor)
Membership No. 316213
Place : Kolkata
Date: 10.04.2024

Sujata Maheshwari
Director
(DIN: 09464115)

Pankaj Kumar Maheshwari
Director
(DIN:08545761)

42 In pursuance of "AS – 28 Impairment of Assets", the company reviewed its carrying cost of assets with value in use (determined based on future earnings) and based on such review, management is of the view that in the current financial year impairment of assets is not considered necessary.

43 The Company has no employee in respect of whom information as required under relevant section of the Companies Act, 2013.

44 The company has no Capital Work-in-progress, as such ageing schedule has not been given.

45 Company has no charges which are applicable for registration under ROC for the period during the financial year 2023-24

46 Balance of Trade Receivables, Trade Payables, Loans, advances, other current assets and other liabilities are in the ordinary course of business and are subject to confirmation.

47 There are no employees who are receiving remuneration to the extent laid down under section 134 of the companies Act 2013.

48 Expenditure Incurred in Foreign Currency : NIL
Earning in Foreign Currency : NIL

49 Previous GAAP figures have been reclassified/regrouped to confirm the presentation requirements laid down in Division-I of the Schedule-III of the Companies Act,2013.

50 Corporate Social Responsibility (CSR)

Particulars	Amount
Amount required to be spent by the company during the year,	Not Applicable
Amount of expenditure incurred	
Shortfall at the end of the year	
Total of previous years shortfall,	
Nature of CSR activities	

51 Disclosure under Micro, Small and Medium Enterprises Development Act, 2006

There are no micro and small enterprises, as defined under the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 to whom the Company owes the dues as at the reporting date (31 March 2023: Nil)

52 Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017

53 Compliance with approved Scheme(s) of Arrangements

During the year no Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

54 Utilisation of Borrowed funds and share premium

A The company has not advanced or loaned or invested any funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

B The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or behalf of the Funding Party (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

55 The Company has followed accounting as per Divison-I of schedule-III of Companies Act, 2013 but has only disclosed those areas that are applicable to the company.

The accompanying notes are an integral part of the financial statements
As per our Report of even date.

For Nitin Gami and Associates
(Chartered Accountants)
Firm's Registeration No : 332567E

Nitin Gami

Nitin Gami & Associates Chartered Accountants M.No. 316213 Kolkata

CA Nitin Gami
(Proprietor)
Membership No. 316213
Place : Kolkata
Date: 10.04.2024

For and on behalf of Board

For VEDANT POLY FABS PRIVATE LIMITED
Sujata Maheshwari
Director
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