VEDANT POLY FABS PRIVATE LIMITED

Registered Office: - 35, P.C. Ghosh Road, Flat No-3B,Kolkata, West Bengal, India,700048
E-mail ID: vedantpolyfabs@gmail.com, Contact No.: 9830911576
CIN: U25209WB2018PTC229187

NOTICE

NOTICE is hereby given that the **05th Annual General Meeting** of the Members of **VEDANT POLY FABS PRIVATE LIMITED** will be held on **Thursday, the 21st day of September, 2023 at 11:00 A.M.** at the Registered office of the company situated at **35, P.C. Ghosh Road, Flat No-3B, Kolkata, West Bengal, India, 700048** to transact the following business:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the audited Financial Statements of the company for the period ended 31st March, 2023 together with Report of the Board of Directors and Auditors thereon**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT the Audited Balance Sheet & Statement of Profit & Loss and Cash Flow Statement for the financial year ended March 31, 2023 along with the Auditor's Report and the Directors' Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted."

2. **Appointment of Statutory Auditor M/s NITIN GAMI & ASSOCIATES Chartered Accountants (FRN: 319295E)**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013. The Companies (Audit and Auditors) Rules. 2014 (Including any re-enactment or modification thereto) and such other applicable provisions, if any, **M/s NITIN GAMI & ASSOCIATES, Chartered Accountants, FRN- 332567E** be and is hereby appointed as the Statutory Auditors of the Company to hold office for a term of 5 (five) year from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting for FY 2027-28, at a remuneration as may be mutually agreed upon between the Board and the aforesaid Auditors."

   "RESOLVED FURTHER THAT any one of the Directors of the Company, be and is hereby authorised severally on behalf of the Company to do all such acts, deeds, matters and things as may be necessary, proper or desirable and to sign and execute all necessary documents, applications and return for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-forms with the Registrar of Companies, West Bengal."

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SPECIAL BUSINESS:

3. **Regularization of Additional Director Mr. Anil Kumar Maheshwari (DIN: 10122315) as the Director of the company:**

   To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT Mr. Anil Kumar Maheshwari (DIN: 10122315) who was appointed by the Board of Directors as an Additional Director of the Company with effect from 18th Day of April, 2023 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 ("Act") and other applicable provisions of the Companies Act, 2013, who is eligible for appointment and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company."

By Order of the Board of Directors
For VEDANT POLY FABS PRIVATE LIMITED
For VEDANT POLY FABS LIMITED
Pankaj Kr Maheshwari
Director
Pankaj Kumar Maheshwari
DIN: 08545761
Director

Date: 24/05/2023
Place: Kolkata

NOTES:

1. The statement pursuant to section 102(1) of the Companies Act, 2013 with respect to the Special Business set out in the Notice convening this meeting is annexed hereto and forms part of this Notice.

2. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting. Proxy Form is attached with this notice separately.
3. Members are requested to notify immediately any change of address to the Company at its Registered Office, quoting their folio number.
4. Members are requested to bring their attendance slip attached along with their copy of Notice to the Meeting.
5. With reference to SS-2 for the easy convenience of recipients of notice, Route Map to the venue of the Annual General Meeting of the company is annexed separately.
6. The required Statutory Register maintained under the Companies Act, 2013 and all other documents referred to in the notice will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. 3: Appointment of Mr. Anil Kumar Maheshwari as a Director

The Board of Directors has, appointed **Mr. Anil Kumar Maheshwari (DIN: 10122315)** as an **Additional Director** of the Company with effect from **April 18, 2023.**

Under **Section 161(1)** of the Companies Act, 2013, an Additional Director holds office only up to the date of the ensuing Annual General Meeting (AGM). To ensure his continued service and contribution to the Company, it is proposed to regularize his appointment as a Director.

Except for **Mr. Anil Kumar Maheshwari**, being the appointee, none of the Directors, Key Managerial Personnel (KMP) of the Company, or their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 3.

The Board recommends the Ordinary Resolution as set forth in the Notice for approval by the members.

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Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U25209WB2018PTC229187
Name of the Company: VEDANT POLY FABS PRIVATE LIMITED
Registered office: 35, P.C. Ghosh Road, Flat No-3b, Kolkata,West Bengal, India,700048

Name of the Member(s):	
Registered address:	
Email address:-	
No. of shares held:-	
Folio No/ Client Id:-	
DP ID:-	

I/We, being the member of VEDANT POLY FABS PRIVATE LIMITED holding {No of Share} shares of the above named company, hereby appoint

Name:	
Address:	
Email address:-	
Signature:-	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 05th Annual General Meeting of the Company, to be held on the Thursday, the 21st day of September, 2023 at 11:00 A.M. at 35, P.C. Ghosh Road, Flat No-3B, Kolkata, West Bengal, India, 700048 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. To receive, consider and adopt the audited Financial Statements of the company for the period ended 31st March, 2023 together with Report of the Board of Directors and Auditors thereon.

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2. Appointment of Statutory Auditor M/s NITIN GAMI & ASSOCIATES Chartered Accountants (FRN: 319295E)

3. Regularization of Additional Director Mr. Anil Kumar Maheshwari (DIN: 10122315) as the Director of the company

Signed on this __ day of ________

Signature of Shareholder **Signature of Proxy holder(s)**

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

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Attendance Slip

05th Annual General Meeting, Thursday, 21/09/2023 AT 11:00 A.M.

Folio No. / DP ID Client ID No.	
Name of First named Member/Proxy/ Authorised Representative	
Name of Joint Member(s), if any:	
No. of shares held	

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company and hereby record my presence at the 05th Annual General Meeting of the Company on Thursday, the 21st day of September, 2023 at 11:00 A.M. at 35, P.C. Ghosh Road, Flat No-3B, Kolkata, West Bengal, India, 700048

Member's/Proxy's name in Block Letters **Member's/Proxy's Signature**

Note(s): 1. Please sign this attendance slip and hand it over at the Attendance Verification Counter at the MEETING VENUE.

2. Only shareholders of the Company and/or their Proxy will be allowed to attend the Meeting.

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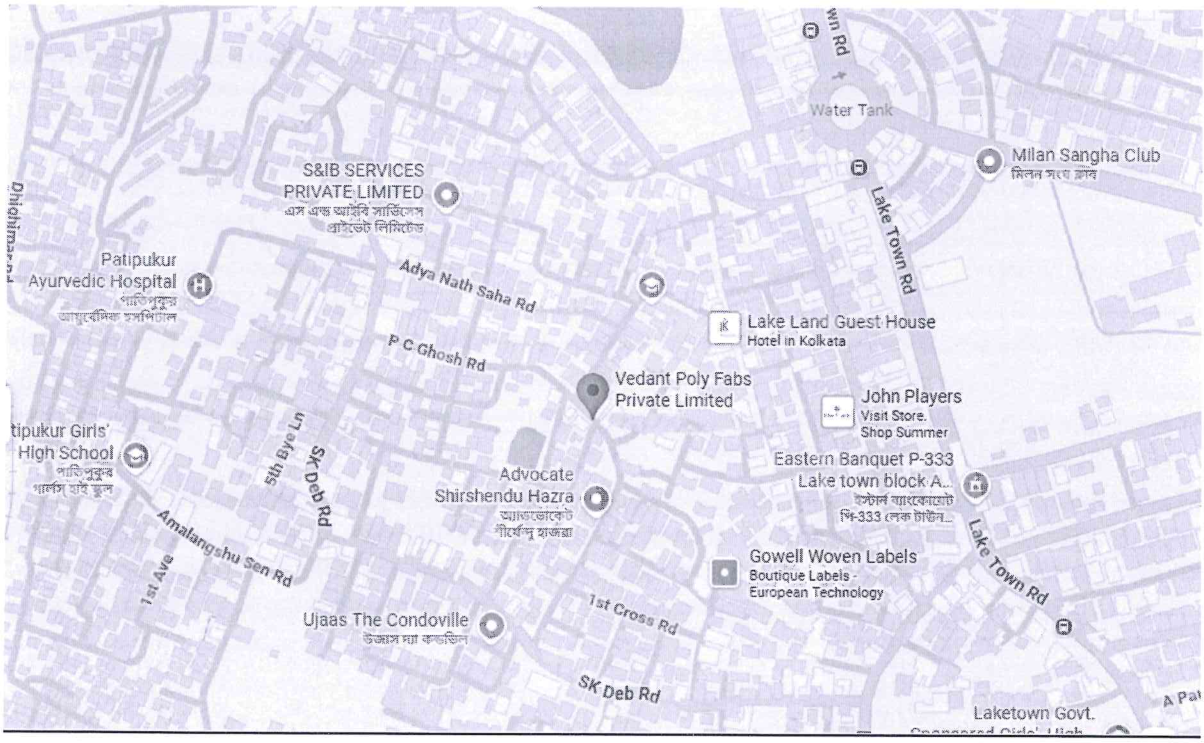
Route Map



VEDANT POLY FABS PRIVATE LIMITED
ROOM NO. 35, P.C. GHOSH ROAD, FLAT NO-3B, KOLKATA, WEST BENGAL, INDIA, 700048

VEDANT POLY FABS PRIVATE LIMITED

CIN NO: U25209WB2018PTC229187

35, P.C. GHOSH ROAD,FLAT NO.-3B, KOLKATA- 700048
PHONE – 9330311864
E-mail: vedantpolyfabs@gmail.com

DIRECTORS' REPORT

TO
THE MEMBERS
VEDANT POLY FABS PRIVATE LIMITED

Your Directors have pleasure in submitting their Fifth Annual Report of the Company together with the Audited Financial Statements for the year ended 31st March, 2023.

1.FINANCIAL RESULTS

The Financial results of the Company for the year ended 31st March 2023 are summarized below:

Particulars	**2022-2023**	**2021-2022**
Profit / (Loss) before Taxation	42,04,092.00	67,00,810.00
Less: Tax Expense		
- Current Tax	10,58,100.00	17,02,115.00
- Earlier Year Tax		
Deferred Tax Expense/(Benefit)	1,41,842.00	35,578.00
Profit/(Loss)after Tax carried forward to Balance Sheet	32,87,834.00	50,34,272.00
Transfer to Special Reserve	-	-

2. OPERATIONAL REVIEW AND FUTURE PROSPECTUS

Printing & Manufacturing activity has been carried out during the financial year. The profit after tax is 32,87,834.00/- as compared to profit Rs 50,34,272.00/- for the previous financial year.

3.DIVIDEND

In the absence of adequate profit yours, Directors have not recommended dividend in respect of Equity Shares.

4.SHARECAPITAL

During the year under report, your Company's authorized Capital has remained unchanged and stood at Rs 11,00,000/- comprising of 1,10,000/- equity shares of Rs 10/- each. Further the paid-up share capital of the Company remained unchanged and stood at Rs 7,81,000/- at the end of the financial year comprising of 78,100 shares of Rs 10/- each.

The Company has only one class of Equity shares

5.DEPOSITS

The Company has not accepted any deposits falling within the ambit of Section 73 and 76 of the Companies Act 2013 and Rules framed there under during the year under review.

35, P.C. GHOSH ROAD,FLAT NO.-3B, KOLKATA- 700048
PHONE – 9830911576
E-mail: mlakhotia17@gmail.com

6.DIRECTORSHIP

A Appointment of Directors /Cessation of Directorship

No appointment or cessation has been made in the financial year under report.

B Appointment of Independent Director/Woman Director/Small Shareholder Director

The provisions relating to appointment of Independent Director or Woman Director or Small Shareholder's Director are not applicable to the Company. Therefore, no such directors are appointed.

C Retirement by rotation

The provision of retirement of Directors by rotation is not applicable to the Private Limited Company.

7.DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The company is neither a subsidiary/joint venture/ associate of any Company nor has any Subsidiary/joint venture/ associates during the financial year.

8.AUDITORS

A STATUTORYAUDITORS

At the Annual General Meeting held on 02/05/2022, M/s Nitin Gami & Associates, Chartered Accountants, were appointed as statutory auditors of the Company for the financial year 2022-2023.

B SECRETARIAL AUDITORS

Secretarial Audit has been made mandatory only for bigger Companies. Section 204 of the Companies Act, 2013 has kept this company out of the purview of Secretarial Audit. Therefore, there is no requirement to appoint secretarial auditor.

C COST AUDITORS

Section 148 of the Companies Act, 2013 (read with Rules framed there under) kept the Company out of the purview of maintaining of cost records and cost audit. Therefore, the Company need not to appoint any cost auditor.

9. COMMENTS ON QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE:

The Auditors Report to the Members on the Accounts of the Company for the financial year ended 31st March, 2023, does not contain any qualification, reservation or adverse remark. Further, the observations made in the Auditor's report are self explanatory and therefore, do not call for any further explanations.

10. DETAILS PERTAINING TO NET WORTH OF THE COMPANY

The Net worth of the Company at the beginning and end of the year were :

At the Beginning of the Year	1,87,99,204.00
At the End of the Year	2,20,87,039.00
Enhanced by	**32,87,835.00**

11. REQUIREMENTS AS PER SECTION 134(3) OF THE COMPANIES ACT, 2013

A. EXTRACT OF THE ANNUAL RETURN AS PER SECTION 92(3)

The extract of the Annual Return as on the Financial year ended 31st March, 2023 as provided under Section 92(3) of the Companies Act, 2013 in Form MGT 9 is at Annexure- A.

B BOARD MEETINGS:

During the year,6(Six) number of Board meetings were held, details of which are given below:

Date of the meeting	Board Strength	No. of Directors attended the meeting
06.04.2022	2	2
10.06.2022	2	2
19.09.2022	2	2
23.11.2022	2	2
18.01.2023	2	2
14.03.2023	2	2

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C. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, your Directors confirm that they have:

i) in the preparation of the annual accounts for the period ended 31st March, 2023 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there were no material departure from the same;

ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit and loss of the Company for the year under review;

iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv) the directors had prepared the accounts for the financial period ended 31st March 2023 on a 'going concern' basis

v) the Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

D. NOMINATION AND REMUNERATION POLICY

Provisions of Section 178(1) of the Companies Act, 2013 relating to constitution of nomination and remuneration committee are not applicable to the Company.

E. PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN, AND SECURITIES PROVIDED UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year under report, the Company has granted loan but not made any investments. Further, the Company has neither given any guarantee nor acquired any securities during the year.

F. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188(1) OF THE COMPANIES ACT, 2013

The Company has entered into transaction with the related parties during the financial year ended under report.

G. THE STATE OF COMPANY'S AFFAIRS

The Company has carried out Printing & Manufacturing operations during the current Financial year.

H. THE AMOUNTS, IF ANY, WHICH COMPANY PROPOSES TO BE CARRIED TO ANY RESERVES IN THE BALANCE SHEET

No amount has been carried to any reserve during the year under report.

I. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

J. PARTICULARS OF EMPLOYEES

During the year under report, the Company has Twenty one employees on its payroll.

K.CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS/ OUT-GO

The provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

L. STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY

The Company does not have any risk management policy as the elements of risk threatening the Company's existence are minimal.

M. STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS

The Provisions of Section 177 of the Companies Act 2013 and Rule 6 & 7 of Companies (Meeting of Board and its Powers) Rules, 2014 are not applicable to a private limited company.

N. THE DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY’S

There are no orders passed by the regulators or courts or tribunals impacting the going concern status and Company’s operations in future.

35, P.C. GHOSH ROAD,FLAT NO.-3B, KOLKATA- 700048

PHONE – 9830911576

E-mail: mlakhotia17@gmail.com

O. ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO FINANCIAL STATEMENTS

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of fraud and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

P.DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company is not required to constitute Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 as there are less than 10 employees in the Company.

Q. Vigil Mechanism

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a vigil mechanism for directors and employees to report genuine concerns has been established. To strengthen its policy of corporate transparency, the company has established an innovative and empowering mechanism for employees. Employees can report to the management their concerns about unethical behaviour, actual or suspected fraud or violation of the company’s code of conduct or ethics policy.

Your Company has established a Vigil (Whistle Blower) Mechanism and formulated a Policy in order to provide a framework for responsible and secure whistle blowing/vigil mechanism. The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations and in order to maintain these standards, the Company encourages its employees who have concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment.

R. Corporate Social Responsibility (CSR) Policy

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable to the Company.

The provisions regarding Audit Committee, Formal Annual Evaluation, Nomination & Remuneration Committee, Corporate Governance & Managerial Remuneration are not applicable to the company for the financial year under review.

S. Fraud Reporting (Required by Companies Amendment Bill, 2014)

There are no cases of fraud by or against the Company.

VEDANT POLY FABS PRIVATE LIMITED

CIN NO: U25209WB2018PTC229187
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12.ACKNOWLEDGEMENT

Your Directors express their sincere appreciation for the co-operation and unstinted support received from the valued Bankers and Stakeholders who have continued to display outstanding commitment in your company's quest for sustained growth and prosperity of your company.

For and on behalf of the Board
For VEDANT POLY FABS PRIVATE LIMITED

Pankaj kr Maheshwari

Pankaj Kumar. Maheswari Director
Director
DIN: 08545761

Place:-Kolkata,
Date: The 24th day of May, 2023

AUDITOR'S REPORT
TO
THE MEMBERS OF M/S VEDANT POLYFABS PRIVATE LIMITED

Report on Financial Statements

Opinion

We have audited the accompanying financial statement of M/S VEDANT POLYFABS PRIVATE LIMITED, which comprises the Balance sheet as at 31st March, 2023, the statement of profit and loss and its cash flow statement for the year then ended and notes to financial statement including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as on 31st March 2023, and profit/loss and its cash flows statement for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of financial statement under the provisions of Companies Act, 2013 and rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern, basis of accounting unless management either intends to liquidate the company or to cease operations or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Nitin Gami & Associates
M. No. 316013
Kolkata
Chartered Accountants

Auditor's Responsibility for the Audit of Financial Statement.

Our objectives are to obtain reasonable audit assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit is conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could be reasonably be expected to influence the economic decisions of the user taken on the basis of these financial statements.A further description of the auditor's responsibilities for the audit of the financial statements is included in Annexure "A". This description forms part of our Audit Report.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, based on our Audit we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e)On the basis of the written representations received from the directors as on 31st March 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on 31stMarch 2023 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Clause (i) of section 143(3) on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable pursuant to notification G.S.R 583(E) dated 13 June 2017.

(g) With respect to the other matters to be included in Auditor's report in accordance with requirement of Section 197(16) of the Act, the provision of Section 197 is not applicable to Private Limited Company.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations on its financial position in its financial statements.

ii. The Company does not have any material foreseeable losses.

iii. The Company does not require to transfer any amount to the Investor Education and Protection Fund.

iv. The Management has represented, that to the best of their knowledge and belief no fund (which are material either individually or in aggregate) have been advances or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company , to or in any other person or entity, including foreign entity ("intermediaries") with the understanding whether recorded in writing or otherwise that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.

Nitin Gami & Associates
M. No. 316213
Kolkata
Chartered Accountants

v. The Management has represented, that to the best of their knowledge and belief no fund (which are material either individually or in aggregate) have been received by the company from any person or entity, including foreign entities ("funding parties") with the understanding whether recorded in writing or otherwise that the Company shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.

vi. Based on the Audit procedures performed that have been considered reasonable or appropriate in the circumstances, nothing has came to our notice that has caused us to believe that the representation under Sub Clause (i) and (ii) of rule 11(e) as provided under (iv) and (v) above, contain material misstatement.

vii. The Company has not declared any dividend during the Year.

2. As required by the Companies (Auditor's Report) order 2020 ("the order") issued by the central Government in term of Section 143(11) issued by the central Government in term of section 143(11),we give in Annexure we give in Annexure "B" a statement on matters specified in paragraph 3 and 4 of Order to the extent applicable.

For, Nitin Gami and Associates
Chartered Accountants

Place: Kolkata

Date: 24.05.2023

Nitin Gami

Nitin Gami
Proprietor
Membership No. 316213
FRN 332567E
UDIN: 23316213BGVEIM9118

Nitin Gami & Associates * M. No.: 316213 Kolkata * Chartered Accountants

NITIN GAMI & ASSOCIATES
CHARTERED ACCOUNTANTS

ANNEXURE - A TO THE AUDITOR'S REPORT

Responsibilities for Audit of Financial Statement

As a part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of detecting a material misstatement resulting from fraud is higher than for one resulting from error, a fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls systems in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness on the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in the manner that achieves fair presentation.

We communicate with those charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that we identify during audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, Nitin Gami and Associates
Chartered Accountants

Place: Kolkata

Date: 24.05.2023

Nitin Gami.

Nitin Gami & Associates, M. No. 316213, Kolkata, Chartered Accountants

Nitin Gami
Proprietor
Membership No. 316213
FRN 332567E
UDIN: 23316213BGVEIM9118

Annexure B to the Independent Auditor report on the financial statements of VEDANT POLYFABS PRIVATE LIMITED for the year ended 31st March 2023 (Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements section of our report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

(i) In respect of Property , Plant & Equipments and Intangible Assets: -

a. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
b. The Company does not have any intangible Assets.
c. According to the information and explanations given to us, the management at reasonable intervals has physically verified the Property, Plant and Equipment and no material discrepancies were noticed on such verification.
d. According to the information and explanations given to us and on the basis of our examination of the records of the Company the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued any of its Property, Plant and Equipment (including right-of-use of assets) or intangible assets or both during the year.
f. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (prohibition) Act, 1988 (as amended in 2016) and rules made there under.

(ii) In respect of its inventories:

a) The management has conducted physical verification at suitable intervals in respect of stock.
b) In our opinion the procedure of physical verification of stock followed by the management is reasonable and adequate in relation to the size of the company and nature of the business.
c) The company is maintaining proper records of the stock and no discrepancies were noticed on physical verification
d) The Company has not at any time during the Year Sanctioned Limit exceeding Rs. Five Crores.
e) There is no requirement for filing any Quaterly Statements wit any Financial Institutions and Bank.

Nitin Gami & Associates
M. No.: 316213
Kolkata
Chartered Accountants

(iii) The Company has not provided any guarantee or security but has made investment in, and granted loans or advances in nature of loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties, during the year, in respect of which:

a. (A) The Company has not provided loans or advances in the nature of Loans to Subsidiaries, Joint Ventures and Associates.

(B) The aggregate amount of loans or advances in the nature of Loans or security other than (A) is as follows:-

Aggregate Amount of Loans disbursed during the Year (Rs.)	Aggregated Amount of Loans in the Nature of Advances disbursed during the Year (Rs.)	Balance Outstanding as on 31.03.2023 (Rs.)	Value of Security Provided (Rs.)
NIL	-	NIL	NIL

b. In our opinion, the Investments made and the terms and conditions of the grant of loans or advances in nature of loan during the year are prima facie, not prejudicial to the Company's interest.

c. In respect of loans and advances in nature of loans granted by the Company terms and conditions do not stipulate any repayment schedule.

d. In respect of loans or advances in nature of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

e. No loan or advances in nature of loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans or advances in nature of loan granted to settle the overdue of existing loans or advances in nature of loan given to the same parties

f. The Company has granted loans or advances in nature of loans, Unsecured, to companies, firms, Limited liability Partnerships or any other parties either are repayable on demand or are without specifying any terms or period of repayment and the details of such loans or advances in nature of loan are being furnished hereinafter.

Loans repayable on demand or without specifying any terms or period of repayment

Aggregate Loans or advances repayable on demand or without specifying any terms or period of repayment(Rs.)	% of total Loans or advances	Aggregate Loans granted to Promoters , related parties as defined in clause 2(76) of the Companies Act 2013 (Rs.)
NIL		-

Nitin Gami & Associates
M. No.: 316213
Kolkata
Chartered Accountants

(iv) The company has made compliance with the provisions of Section 185 and 186 of the Companies Act 2013.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits. Accordingly clause 3(v) of the Order is not applicable to the Company.

(vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Accordingly clause (vi) of the Order is not Applicable to the Company.

(vii) a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, provident fund,employees state insurance, income tax, sales tax, service tax, duty of customs,duty of excise, value added tax, cess and any other statutory dues have been regularly deposited during the year by the Company with appropriate authorities.

b. According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Services Tax, provident fund,employees state insurance, income tax, sales tax, service tax, duty of customs duty of excise, value added tax, cess and any other statutory dues were in arrears as at 31st March 2023 for a period of more than six months from the date they became payable.

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in tax assessments under the Income tax Act, 1961 (43 of 1961).

(ix) a. The Company has not defaulted in repayment of loans or other borrowings from any lender. Accordingly clause 3(ix)(a) of the Order is not applicable to the Company.

b. The company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

c. The Company has taken term loan from bank and Financial Institutions..

d. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

e. According to the information and explanations given to us and on an overall examination of the financial statements of the Company we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates as defined under the Act. The Company does not hold any investment in any joint venture (as defined under the Act) during the year ended 31st March 2023

f. According to the information and explanations given to us and procedures performed by us we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies (as defined under the Act). The Company does not hold any investment in any joint venture (as defined under the Act) during the year ended 31 March 2023.

Nitin Gami & Associates
M. No. 316213
Kolkata
Chartered Accountants

(x) a. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and Accordingly clause 3(x)(a) of the Order is not applicable to the Company.

b. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) Accordingly clause 3(x)(b) of the Order is not applicable to the Company.

(xi) a. Based on examination of the books and records of the Company and according to the information and explanations given to us considering the principles of materiality as outlined in the Standards on Auditing we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year

c. The Company has not received the whistle blower complaints during the year. Accordingly clause 3(xi)(c) of the Order is not applicable to the Company.

(xii) According to the information and explanations given to us the Company is not a Nidhi Company. Accordingly clause 3(xii) of the Order is not applicable to the Company.

(xiii) In our opinion, the Provisions of Section 177 is not applicable to the Company and according to the information and explanations given to us there are no transactions that are entered pursuant to Section 188 of the Act.

(xiv) a. In our opinion the Company does not fall under the criteria of Internal Audit as per Section 138 read with the Rule 13 of the Companies (Accounts) Rules 2014 Accordingly clause 3(xiv) (a) and 3(xiv) (b) of the Order is not applicable to the Company.

(xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Company Act, 2013 are not applicable to the Company.

(xvi) a. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

b. The Company has not conducted Non- Banking Financial or Housing Finance activities during the year which requires Certificate of Registration (COR) from the Reserve Bank of India.

c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly clause 3(xvi) of the Order is not applicable to the Company.

d. According to the information and explanations provided to us during the course of audit the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions 2016) does not have any CIC.

Nitin Gami & Associates
M. No. 316213
Kolkata
Chartered Accountants

(xvii) The company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the Company during the year. Accordingly clause 3(xviii) of the Order is not applicable to the Company.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to be believe that any material uncertainty exists as on the date of audit report indicating that Company is not capable of the meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one, year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The provision of Corporate Social responsibility (CSR) is not applicable under the provision of section 135(6) of the Act. Accordingly clause 3(xx) (a) and 3 (xx)(b) of the Order is not applicable to the Company.

(xxi) The Company is not required to prepare consolidated financial statement under the provisions of the Act.

For, Nitin Gami and Associates
Chartered Accountants

Place: Kolkata
Date: 24.05.2023

Nitin Gami

Nitin Gami & Associates
M. No. 316213
Kolkata
Chartered Accountants

Nitin Gami
Proprietor
Membership No. 316213
FRN 332567E
UDIN: 23316213BGVEIM9118

VEDANT POLY FABS PRIVATE LIMITED

CIN : U25209WB2018PTC229187

35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

BALANCE SHEET AS AT 31ST MARCH , 2023

Particulars	Note No.	As at March 31,2023 Rs. ('00)	As at March 31,2022 Rs. ('00)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	7,810.00	7,810.00
(b) Reserves and Surplus	3	2,13,060.39	1,80,182.04
(2) Non Current Liabilties			
(a) Long Term Borrowings	4	52,066.90	29,352.50
(2) Current Liabilities			
(a) Short Term Borrowings	5	92,563.00	10,854.01
(b) Trade Payables	6	3,48,384.37	2,95,124.60
(c) Other Current Liabilities	7	2,922.58	2,240.36
(d) Provision for Income Tax	8	27,701.40	17,220.40
Total Equity & Liabilities		7,44,508.64	5,42,783.91
II.ASSETS			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	9	20,365.33	17,923.08
(b) Long Term Loans and Advances	10	41,431.92	23,894.54
(c) Non Current Investments	11	1,650.00	1,650.00
(d) Defered tax Assets	12	1,796.61	378.19
(2) Current Assets			
(a) Loans and Advances			
(b) Inventories	13	3,72,635.94	2,46,201.36
(c) Trade Receivables	14	2,81,631.42	2,40,538.58
(d) Cash and cash equivalents	15	24,997.42	12,198.16
Total Assets		7,44,508.64	5,42,783.91
Summary to accounting policies	1		

The accompanying notes are integral part of financial statements

This is the Balance Sheet referred to in our Report of even date.

FOR NITIN GAMI AND ASSOCIATES
CHARTERED ACCOUNTANTS

Nitin Gami

Nitin Gami
Proprietor
Membership No. : 316213
Firm Reg. No.: 332567E
UDIN: 23316213BGVEIM9118

For, VEDANT POLY FABS PRIVATE LIMITED

Anil Kumar Maheswari Pankaj Maheswari

A. K. MAHESWARI
DIN:10122315

P K MAHESWARI
DIN:08545761

Place: Kolkata
Dated: 24.05.2023

Nitin Gami & Associates Chartered Accountants M. No.: 316213 Kolkata

VEDANT POLY FABS PRIVATE LIMITED

CIN : U25209WB2018PTC229187

35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2023

Sr. No	Particulars	Note. No.	Rs. ('00) For the Year ended 31st March, 2023	Rs. ('00) For the Year ended 31st March, 2022
I	Revenue From Operation	16	16,11,193.86	22,32,405.53
	Other Income	17	5,526.56	3,421.63
	Total Revenue (II)		16,16,720.41	22,35,827.16
III	*Expenses:*			
	Purchase of Stocks	18	15,52,104.22	21,65,714.98
	Change In Inventories	19	(1,26,434.58)	(2,02,020.92)
	Employment Benefit Expenses	20	18,641.56	34,468.79
	Finance Cost	21	9,964.04	
	Other Expenses	22	1,11,657.64	1,66,859.04
	Depreciation and Amortisation	23	8,746.61	3,797.16
	Total Expenses (IV)		15,74,679.49	21,68,819.06
V	Profit before exceptional and extraordinary items and tax	(II-IV)	42,040.92	67,008.10
VI	Profit before tax		42,040.92	67,008.10
VII	*Tax expense:*			
	(1) Current tax		10,581.00	17,021.15
	(2) Excess provison for Income Tax		-	-
	(3) Defered Tax Assets		1,418.42	355.78
	Profit/(Loss) from the period from continuing operation		32,878.34	50,342.72
VIII	Profit/(Loss) for the period		32,878.34	50,342.72
IX	Earning per equity share:	24		
	(1) Basic		3.29	5.03
	(2) Diluted		3.29	5.03

Summary to accounting policies 1

The accompanying notes are integral part of financial statements
This is the Balance Sheet referred to in our Report of even date.

FOR NITIN GAMI AND ASSOCIATES
CHARTERED ACCOUNTANTS

Nitin Gami

Nitin Gami
Proprietor
Membership No. : 316213
Firm Reg. No.: 332567E
UDIN: 23316213BGVEIM9118

For, VEDANT POLY FABS PRIVATE LIMITED

Anil Kumar Maheswari — Pankaj Kr Maheshwari

A. K. MAHESWARI
DIN:10122315

P K MAHESWARI
DIN:08545761

Place: Kolkata
Dated: 24.05.2023

Nitin Gami & Associates, M. No. 316213, Kolkata, Chartered Accountants

NOTE: 1

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2021 AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE.

SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting and Basis of Preparation**
   The financial statements of the company have been prepared in accordance with the Generally Accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act,2013, and relevant provisions of the Companies Act,2013 as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

2. **Revenue Recognition**
   Revenue or Income and costs or Expenditure are generally accounted for on accrual basis.

3. **Plant Property & Equipments and Depreciation**
   Plant Property & Equipments are stated at cost of acquisition less depreciation. Depreciation on Plant Property & Equipments has been provided as per Schedule II of the Companies Act, 2013.

4. **Stock in Trade**
   Inventories are valued at Cost.

5. **Investments**
   Investments are valued at cost.

6. **Taxes on Income**
   a) Current tax is the amount payable on the taxable income for the period determined in accordance with the provisions of the Income Tax Act, 1961.
   b) Deferred tax is recognized on timing differences being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

7. **Earnings per Share**
   The Company reports basic and diluted earnings per share in accordance with Accounting Standards-20, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period.

8. **Provisions and Contingencies**
   A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.

9. **Cash and Cash Equivalents**
   Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

Nitin Gami & Associates
CA
M. No. 316213
Kolkata
Chartered Accountants

10. Previous year figures have been rearranged or re-cast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.

11. The company operates in one geographic segment and hence no separate information for geographic wise disclosure is required.

For, Nitin Gami and Associates
Chartered Accountants

Kolkata

Date: 24.05.2023

Nitin Gami.

Nitin Gami
Proprietor
Membership No. 316213
Firm Regn No. 332567E
UDIN: 23316213BGVEIM9118

Nitin Gami & Associates
CA
M. No.: 316213
Kolkata
Chartered Accountants

VEDANT POLY FABS PRIVATE LIMITED

35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

Notes Forming integral part of financial Statements

All amounts are in Indian Hundred Rupees Unless otherwise stated

Note : 2 Share Capital

Sr. No	Particulars	As at March 31,2023		As at March 31,2022	
		NOS	Amount	NOS	Amount
1	AUTHORIZED CAPITAL Equity Shares of Rs. 10/- each	1,10,000	11,000.00	1,10,000	11,000.00
		1,10,000	11,000.00	1,10,000	11,000.00
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL *To the Subscribers of the Memorandum* Equity Shares of Rs. 10/- each, Fully Paid up Share Capital by allotment	78,100	7,810.00	78,100	7,810.00
	Total in `	78,100	7,810.00	78,100	7,810.00

(a) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
Jagdish Prasad Lakhotia			-	0.00%
Pankaj Maheswari			38,950	49.87%
Sujata Maheswari			39,150	50.13%
Shilpa Lakhotia			-	0.00%

(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year

Equity shares	Number	Amount	Number	Amount
Outstanding at the time of Incorporation/Beginning	78,100	7,810.00	10,000	1,000
Issued During the Year	-	-	68,100	6,810
Outstanding at the End of the Year	78,100	7,810.00	78,100	7,810

C Shares Held by Promoters at the End of the Year

Promoter Name	No. of Shares	% of Total Shares	% of Change during the Year
Pankaj Maheswari	38,950	49.87%	49.87%
Sujata Maheswari	39,150	50.13%	50.13%

(d) Terms/Rights Attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share and ranks pari passu.

The Company has not issued any securities convertible into equity / preference shares.

Note : 3 RESERVES AND SURPLUS

Sr. No	Particulars	As at March 31,2023		As at March 31,2022	
1	Security Premium		1,13,216.25		1,13,216.25
2	Profit and Loss Account Opening Balance Add: Surplus in the Statement of Profit and Loss	66,965.79 32,878.34	99,844.14	16,623.07 50,342.72	66,965.79
	Total in		2,13,060.39		1,80,182.04

Note : 4 Long Term Borrowings

Sr. No	Particulars	As at March 31,2023		As at March 31,2022	
1	Term Loan from Bank ICICI Bank - Personal Loan Unsecured Loan @ 15% Repayable in 36 Equal Installment of Rs. 87092/- Starting from 05/04/2022 to		15,395.97	-	17,961.81
2	Term Loan from Financial Institution Tata Capital Financial Services Limited Unsecured Loan @ 18% Repayable in 36 Installment of Rs. 54976/- starting from 03/04/2022 to 03/04/		5,843.93	-	11,390.69
3	INDUSIND BANK Unsecured Loan @17.5% Repayable in 36 Installment of Rs. 89755/- starting from 04/10/2022 to 04/09/		13,313.67	-	-
4	L&T Financial Services Unsecured Loan @ 17% Repayable in 48 Installment of Rs. 74954/- starting from 03/10/2022 to 03/09/2026		17,513.34	-	-
	Total in		52,066.90		29,352.50

Nitin Gami & Associates
M. No. 316213
Kolkata
Chartered Accountants

VEDANT POLY FABS PRIVATE LIMITED

35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

Notes Forming integral part of financial Statements

All amounts are in Indian Hundred Rupees Unless otherwise stated

Note : 5 Short Term Borrowings

Sr. No	Particulars	As at March 31,2023		As at March 31,2022	
1	Current Maturities of Term Loan		-		-
	Icici Bank		8,312.92	0	7,038.19
	Tata Capital Financial Services Limited		5,314.49	0	3,815.82
	Indusin Bank		7,555.18	0	-
	L&T (Hdfc Bank)		5,880.41	0	-
			-	0	-
2	Interest Free Loan From Related Parties		32,000.00	0	-
			-	0	-
3	Advance from Creditors		33,500.00	0	-
	Total		92,563.00		10,854.01

Note : 6 Trade Payable

Sr. No	Particulars	As at March 31,2023		As at March 31,2022	
1	Medium Small and Micro Scale Industries		-		-
	Outstanding for the following period from Due Date of Payment				
	Less than One Year		-		-
	1 - 2 Years		-		-
	2 - 3 Years		-		-
	More than 3 Years		-		-
2	Others				
	Outstanding for the following period from Due Date of Payment				
	Less than One Year		3,44,596.60	0	2,83,124.60
	1 - 2 Years		3,787.77	0	12,000.00
	2 - 3 Years		-	0	-
	More than 3 Years		-		-
3	Disputed Dues - Medium Small and Micro Scale Industries				
	Outstanding for the following period from Due Date of Payment				
	Less than One Year		-		-
	1 - 2 Years		-		-
	2 - 3 Years		-		-
	More than 3 Years		-		-
4	Disputed Dues - Others				
	Outstanding for the following period from Due Date of Payment				
	Less than One Year		-		-
	1 - 2 Years		-		-
	2 - 3 Years		-		-
	More than 3 Years		-		-
	Total		3,48,384.37		2,95,124.60

Note : 7 Other Current Liabilities

Sr. No	Particulars	As at March 31,2023		As at March 31,2022	
1	P D Randar and Co.		94.36		94.36
2	Duties & Taxes		2,146.00		2,146.00
3	Audit Fees Payable		100.00		-
4	Tds Payable		582.22		-
	Total in `		2,922.58		2,240.36

Note : 8 Provisions

Sr. No	Particulars	As at March 31,2023		As at March 31,2022	
1	Provision for Income Tax		27,701.40		17,220.40
	Total in `		27,701.40		17,220.40

Nitin Gami & Associates
M. No.: 316213
Kolkata
Chartered Accountants

VEDANT POLY FABS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS

Note: 9 Property Plant and Equipments

All amounts are in Indian Hundred Rupees Unless otherwise stated

Sr. No	Particulars	Rate of Depreciation	Gross Block: Value at the beginning (01-04-2022)	Gross Block: Addition during the year	Gross Block: Deduction during the year	Gross Block: Value at the end (31-03-2023)	Depreciation: Value at the beginning (01-04-2022)	Depreciation: Addition during the year	Depreciation: Deduction during the year	Depreciation: Value at the end (31-03-2023)	Net Block: WDV as on 31.03.2023	Net Block: WDV as on 31.03.2022
	Tangible Assets											
1	Electrical Appliances	25.89%	1,543.09	694.95		2,238.03	661.49	339.16	-	1,000.65	1,237.38	881.60
2	Cctv And Camera	45.07%	365	62.71		427.58	95.51	149.20		244.71	182.87	269.36
3	Computer	63.16%	1,039	268.58		1,307.97	174.55	671.52		846.07	461.90	864.84
4	Car Creta	31.23%	11,257	-		11,256.62	1,541.10	3,034.16		4,575.26	6,681.36	9,715.52
5	Machine Equipments	31.23%	2,343	10,113.63		12,456.63	392.88	2,913.32		3,306.20	9,150.43	1,950.13
6	Mobile Phone	45.07%	2,195	-		2,195.08	321.57	844.39		1,165.96	1,029.12	1,873.51
7	Office Furniture & Fixtu	25.89%	37	-		36.57	2.57	8.80		11.37	25.20	34.00
8	Printer	63.16%	100	-		100.03	40.33	37.70		78.03	22.00	59.70
9	Rubber Role	31.23%	2,860	-		2,860.43	705	673.17		1,378.07	1,482.36	2,155.53
10	Water Purifier	45.07%	160	-		159.99	41	53.59		94.68	65.31	118.90
11	Weighing Machine	45.07%	-	49.00		49.00	-	21.60		21.60	27.40	-
	Total (Current Year)		21,899	11,189	-	33,087.93	3,975.99	8,746.61	-	12,722.60	20,365.33	17,923.08
	Previous year		1,196.90	20,702.17	-	21,899.07	178.83	3,797.16	-	3,975.99	17,923.08	1,018.07

E A	31/03/2023	18/08/2022	225	111.00
CCTV	31/03/2023	04/08/2022	359	27.80
COM 1	31/03/2023	22/04/2022	343	38
COM 2	31/03/2023	6/6/2022	298	57
COM 3	31/03/2023	26/09/2022	186	30
M E	31/03/2023	06/08/2022	298	2,279
	31/3/2023	19/12/2022	102	13.39638658

[redacted]

Nitin Gami & Associates * Chartered Accountants * M. No.: 316213 Kolkata

VEDANT POLY FABS PRIVATE LIMITED

35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

Notes Forming integral part of financial Statements

All amounts are in Indian Hundred Rupees Unless otherwise stated

Note :10 Long Term Loans and Advances

Sr. No	Particulars	As at March 31,2023		As at March 31,2022	
1	Advance to Parties		36,118.00		14,622.66
	Unsecured Considered Good		-		
2	Advance to Revenue Authorities		-		-
	Advance Tax, Tax Deducted at Source and Tax Collected at Source		1,070.19		1,072.54
	Goods and Service Tax		4,243.74		8,199.34
	Total in `		41,431.92		23,894.54

Note :11 Non Current Investments

Sr. No	Particulars	As at March 31,2023		As at March 31,2022	
1	Investment in Silver Utensils		1,650.00		1,650.00
	Silver Articles - 2230 Gm				-
			1,650.00		1,650.00
	Total in `				

Note : 12 Deffered Tax Assets

Sr. No	Particulars	As at March 31,2023		As at March 31,2022	
	Deferred Tax Assets During the Year			3,797.16	
	Depreciation as per Company Act	8,746.61		2,383.56	
	Depreciation as per Income Tax Act	3,110.80		1,413.60	355.78
	Deffered tax @25.168%	5,635.81	1,418.42		22.41
	Add:- Opening Deferred Tax		378.19		
			1,796.61		378.19
	Total in `		-		

Note : 13 Inventories

Sr. No	Particulars	As at March 31,2023		As at March 31,2022	
			2,23,015.74		2,46,201.36
1	Closing Stock - Finished Goods		149620.2021		
2	Closing Stock- Raw Materials		3,72,635.94		2,46,201.36
	Total				

Note : 14 Trade Receivables

Sr. No	Particulars	As at March 31,2023		As at March 31,2022	
			-		-
1	Undisputed Trade Receivable - Considered Good		2,35,396.08		2,33,590.91
	Less than Six months		20,527.27		6,947.67
	Six Months - One Year		25,708.07		-
	One - Two Years		-		-
	Two Years - Three Years		-		-
	More than Three Years		-		-
			-		-
	Undisputed Trade Receivable - Considered Doubtful		-		-
	Less than Six months		-		-
	Six Months - One Year		-		-
	One - Two Years		-		-
	Two Years - Three Years		-		-
	More than Three Years		-		
			-		
	Disputed Trade Receivable - Considered Good		-		
	Less than Six months		-		
	Six Months - One Year		-		
	One - Two Years		-		
	Two Years - Three Years		-		
	More than Three Years				
	Disputed Trade Receivable - Considered Doubtful				
	Less than Six months				
	Six Months - One Year				
	One - Two Years				
	Two Years - Three Years				
	More than Three Years				
			2,81,631.42		2,40,538.58
	Total				

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Note : 15 Cash & Cash Equivalent

Sr. No	Particulars	As at March 31,2023		As at March 31,2022	
1	Cash-in-Hand				
	Cash Balance		22,119.43		11,292.16
	Sub Total (A)		22,119.43		11,292.16
2	Bank Balance				
	HDFC BANK		2,208.78		630.45
	ICICI BANK		651.61		151.41
	INDUSIND BANK		17.59		124.14
	Sub Total (B)		2,877.99		906.01
	Total [A + B]		24,997.42		12,198.16

Note: 16 Revenue From Operation

Sr. No	Particulars	For the Year ended 31st March, 2023		For the Year ended 31st March, 2022	
1	Sales		16,11,193.86		22,32,405.53
	Total		16,11,193.86		22,32,405.53

Note: 17 Other Income

Sr. No	Particulars	For the Year ended 31st March, 2023		For the Year ended 31st March, 2022	
1	Discount From HPCL		-		2,406.00
2	Reliance Discount		-		-
3	Discount Received		5,526.56		1,015.63
	Total		5,526.56		3,421.63

Note: 18 Purchase of Stocks

Sr. No	Particulars	For the Year ended 31st March, 2023		For the Year ended 31st March, 2022	
1	Purchase		15,52,104.22		21,65,714.93
	Total		15,52,104.22		21,65,714.93

Note: 19 Change In Inventories

Sr. No	Particulars	For the Year ended 31st March, 2023		For the Year ended 31st March, 2022	
1	Opening Stock		2,46,201.36		44,180.44
2	Closing Stock		3,72,635.94		2,46,201.36
	Total	-	1,26,434.58	-	2,02,020.92

Note: 20 Employment Benefit Expenses

Sr. No	Particulars	For the Year ended 31st March, 2023		For the Year ended 31st March, 2022	
1	Director Salary		7,150.00		8,000.00
2	Salary and Bonus		11,491.56		26,468.79
	Total		18,641.56		34,468.79

Note: 21 Finance Cost

Sr. No	Particulars	For the Year ended 31st March, 2023		For the Year ended 31st March, 2022	
1	Interest on ICICI BANK		3,487.24		-
2	Interest on INDUSIN BANK		2,052.92		-
3	Interest on L&T		2,101.10		-
4	Interest on TATA CAPITAL		2,322.78		-
	Total		9,964.04		-

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Note: 22 Other Expenses

Sr. No	Particulars	For the Year ended 31st March, 2023		For the Year ended 31st March, 2022	
1	Audit Fees		100.00		-
2	General Expenses		127.78		730.39
3	Bank Charges		698.20		186.71
4	Stationery		-		-
5	Transportation Charges		-		-
6	Filing Fees		-		-
7	Coveyance Charges		-		-
8	Delivery Expenses		129.60		272.28
9	Office Expenses		-		197.00
10	Round Off		2.06		0.38
12	Discount Allowed		-		312.31
13	Power and Fuel		12,524.20		17,091.89
14	Donation		-		230.00
15	Factory Expenses		250.00		4,118.90
16	Factory Rent		-		3,000.00
17	Late Fees		-		8.00
19	Insurance		266.74		897.52
20	Interest On Late Payment		80.00		12.00
23	Loan Processing Fees		522.36		975.30
24	Marketing Expenses		2,551.12		2,880.07
25	Other Expenses		-		1,136.56
26	Professional Tax		-		110.00
27	Road Tax		-		94.75
28	Security Guard		1,840.00		2,696.08
29	Telephone Charges		222.42		119.64
30	Toll Tax		424.94		821.00
31	Vechicle Insurance		1,605.75		367.07
32	Hot Air Diesel		-		686.78
33	Wages		25,614.02		36,267.47
34	Wbsedcl		61,810.95		93,646.95
35	Repair & Maintainance		162.00		-
36	Tempo Tyre		357.46		-
37	Factory Stores & Tools		1,340.25		-
38	Job Work		1,287.00		-
	Total		1,11,657.64		1,66,859.04

Note:23 Depreciation and Amortisation

Sr. No	Particulars	For the Year ended 31st March, 2023		For the Year ended 31st March, 2022	
1	Depreciation		8,746.61		3,797.16
	Total		8,746.61		3,797.16

Note 24: Earning Per Share (EPS)		For the year ended,31st March,2023	For the year ended,31st March,2022
(i)	Net Profit after tax as per Statement of Profit and Loss	32,878.34	50,342.72
(ii)	Weighted Average number of equity shares used as denominator for calculating EPS	10,000	10,000
(iii)	Earnings per share (Rs.)		
	Basic	3.29	5.03
	Diluted	3.29	5.03
(iv)	Face Value per equity share (Rs.)	10	10

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Notes Forming integral part of financial Statements

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Note 25:Contingent Liabilities:-	Nil	Nil
Note 26: Earnings in Foreign Exchange :	Nil	Nil
Note 27:Expenditure in Foreign Currency :	Nil	Nil

Note 28: Confirmation of Balances:-

Balances of some of the loans and advances and other payables incorporated in the books as per balances appearing in the relevant records are subject to confirmation from the respective parties and consequential adjustments arising from reconciliation, if any. The Management, however is of the view that there will be no material discrepancies in this regards.

Note 29: Segment Reporting

Part A:- Business Segment

The Company is engaged in the business of Trading and Manufacturing and there is no separate reportable Segment. As such there is no requirement for separate reportable segments reporting as specified in the Accounting Standards -17 on segment Reporting.

Part B:- Geographical Segment

The Company does not have any overseas branch and the operation are entirely domestic. Therefore no Separate reporting is done based on geographical Segments.

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	Note 30: Ratio	2023 Numerator	2023 Denominator	2022 Numerator	2022 Denominator
a)	Current Ratio	Current Ratio 6,79,264.78	Current Liabilities 4,71,571.36	Current Ratio 4,98,938.10	Current Laibilities 3,25,439.37
		1.44		1.53	
b)	Debt Equity Ratio	Total Liabilities 4,71,571.36	Shareholders Fund 2,20,870.39	Total Liabilities 3,25,439.37	Shareholder's Fund 1,87,992.04
		2.14		1.73	
c)	Debt Service Coverage Ratio	Operating Income 1,91,050.78	Total Debt 1,44,629.90	Operating Income 2,72,133.09	Total Debt 40,206.51
		1.32		6.77	
		Due to Decrease in Operating Income and Increase in Debt			
d)	Return on Equity Ratio	Net Income 32,878.34	Shareholder's Fund 2,20,870.39	Net Income 50,342.72	Shareholder's Equity 1,87,992.04
		0.15		0.27	
			Due to Decrease in Income		
e)	Inventory Turnover Ratio	Cost of Goods Sold 14,25,669.64	Average Inventory 3,09,418.65	Cost of Goods Sold 19,63,694.07	Average Inventory 1,45,190.90
		4.61		13.52	
		Due to Increase in Inventories			
f)	Trade Receivable Turnover Ratio	Credit Sales 16,11,193.86	Average Debtors 2,61,085.00	Credit Sales 22,32,405.53	Average Debtors 2,36,061.07
		6.17		9.46	
		Due to Decrease in credit sales			
g)	Trade Payable Turnover Ratio	Purchase 15,52,104.22	Average Creditors 3,21,754.49	Purchase 21,65,714.98	Average Creditors 2,72,115.81
		4.82		7.96	
		Due to Decrease in Purchase			
h)	Net Capital Turnover Ratio	Sales 16,11,193.86	Capital 2,20,870.39	Sales 22,32,405.53	Capital 1,87,992.04
		7.29		11.88	
		Due to Decrease in sales			
i)	Net Profit Ratio	Net Profit 32,878.34	Total Revenue 16,16,720.41	Net Profit 50,342.72	Total Revenue 22,35,827.16
		0.02		0.02	
j)	Return on Capital Employed	Operating Income 1,91,050.78	Equity and Loan Fund 3,65,500.29	Operating Income 2,72,133.09	Equity and Loan Fund 2,28,198.55
		0.52		1.19	
			Due to Decrease in Operating Income		
k)	Return on Investment	Retrun on Investmen -	Total Investment 1,650.00	urn on Investment -	Total Investment 1,650.00
		0.00		0.00	

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Notes Forming integral part of financial Statements

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Note: 31	**Dividend proposed to be distributed to:-**		
	a) Equity Shareholders	Nil	Nil
	b) Preference Shareholders	N.A.	N.A.
	c) Arrears of fixed cumulative dividends on Preference Shares	N.A.	N.A.
Note: 32	**a) Dividends from Subsidiary Companies**	N.A.	N.A.
	b) Provisions For losses of Subsidiary Companies	N.A.	N.A.
Note: 33	**Earnings in Foreign Exchange:**	Nil	Nil
Note: 34	**Expenditure in Foreign Currency:**	Nil	Nil
Note: 35	**Capital-Work-in Progress (CWIP)**	N.A.	N.A.
Note: 36	**Intangible assets under development**	N.A.	N.A.
Note: 37	**Issue of securities made for a specific purpose**	Nil	Nil

Note: 38 **Provisions and Contingencies**

The Company creates a provision when there is present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amounts of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.Provisions are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed. Contingent assets are not recognised in the financial statements. However contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, asset and related income are recognised in the period in which the change occurs.

Note: 39 **Accounting Standard 15 "Employee Benefit"**

The Company has applied the revised Accounting Standard (AS)15. Employees Benefits notified under the Companies (Accounting Standards) Rules 2006. There is no present obligation of any post employment benefit including payment of gratuity during the year.

Note: 40 **Impairment loss**

As per AS-28 on Impairment Loss-the Impairment of Loss recognised in the Books of Accounts is Rs.Nil.

Note: 41 **Small and Medium Sized Company**

The company is a Small and Medium sized Company as defined in general instructions in respect of Accounting Standards notified under the Compinies Act, 2013. Accordingly, the company has complied with Accounting Standards as applicable to a Small and Medium sized Company.

Note: 42 **Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

The Company is in the process of identifying the suppliers, who would be covered under the Micro, Small and Medium Enterprises Development Act, 2006. In this process the Company has given notice to its vendors/ suppliers to inform about whether any of them are registered under the said Act. The Company has not yet received any information about such registration from the vendors. Such information will be provided as and when confirmation is received from them.

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Notes Forming integral part of financial Statements

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Note: 43 Details of Benami Property held

The Company does not held any Benami Property.

Note: 44 Borrowing from banks or Financial Instution Institutions

The Company has taken Borrowed Loan and the same has been utilised in the Ordinary Course of Business.

Note: 45 Wilful Defaulter

The Company had never been decorded defaulter or any of the Regulators.

Note: 46 Registration of charges or satisfaction with Registrar of Companies

The Company doest not have any Secured loan; Therefore, the question of registration of charges does not arise.

Note: 47 Compliance with approved scheme(s) of arrangements

The company has not entered into any scheme in terms of sections 230 to 237 of the Companies Act, 2013.

Note: 48 Details of Crypto Currency or Virtual Currency

During the year the company has not done any transaction related to Crypto Currency or Virtual Currency.

Note: 49 Utilisation of Borrowed Fund & Share Premium

The Company has taken Borrowed Loan and the same has been utilised in the Ordinary Course of Business.

Note: 50 Compliance with layer of Companies

The Company does not have any layer as company as prescribed under 87 of section 2 of the Act read with Company (restriction of no. of layer Rule, 2017).

Note: 51 Undisclosed Income

The Company do not have any unrecorded transaction in the books of accounts that has been surrended or disclosed as income during the Income tax Act, 1961.

Note: 52 Relationship with Struck off Companies

The Company has not entered into any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act 1956

Note: 53 Immovable Property

There are no Immovable Property whose title deeds are not held in name of the Company

Note: 54 Related Party Transaction

Description of Relationship	Name of related parties
Holding Company	Nil
Subsdiaries	Nil
Associates	Nil
Key Management Personel (KMP)	Sujata Maheswari Pankaj Kumar Maheswari Anil Kumar Maheswari
Relative of KMP	Nil
Companies/concerns in which KMP / Relatives of KMP can exercise significiant influence	

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Particulars	Relationship	Nature of Transaction	Value of Transactions (Rs.)	Closing Balance (Rs.)
For the Year Ended 31st March 2023				
Pankaj Kumar Maheswari	Director	Remuneration	4,00,000.00	75,400.00
Sujata Maheswari	Director	Remuneration	3,15,000.00	-
For the Year Ended 31st March 2022				
Pankaj Kumar Maheswari	Director	Remuneration	8,00,000.00	75,400.00

Loans and Advances to Related Parties

		2022		2021	
Type of Borrower		**Amount of loan or advance in the nature of loan outstanding**	**Percentage to the total Loans and Advances in the nature of loans**	**Amount of loan or advance in the nature of loan outstanding**	**Percentage to the total Loans and Advances in the nature of loans**
Promoters		-	-		
Directors		-	-		
KMPs		-	-		
Related Parties		-	-	-	-

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