

VEDANT POLY FABS PRIVATE LIMITED

Registered Office: - 35, P.C. Ghosh Road, Flat No-3B, Kolkata, West Bengal, India, 700048

E-mail ID: vedantpolyfabs@gmail.com, Contact No.: 9830911576

CIN: U25209WB2018PTC229187

NOTICE

NOTICE is hereby given that the **03rd Annual General Meeting** of the Members of VEDANT POLY FABS PRIVATE LIMITED will be held on **Friday, the 30th day of July, 2021 at 12:30 P.M.** at the Registered office of the company situated at **35, P.C. Ghosh Road, Flat No-3B, Kolkata, West Bengal, India, 700048** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statements of the company for the period ended 31st March, 2021 together with Report of the Board of Directors and Auditors thereon

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT the Audited Balance Sheet & Statement of Profit & Loss and Cash Flow Statement for the financial year ended March 31, 2021 along with the Auditor's Report and the Directors' Report as circulated to the shareholders and laid before the meeting, be received, considered and adopted."

By Order of the Board of Directors
For VEDANT POLY FABS PRIVATE LIMITED

For VEDANT POLY FABS LIMITED

Pankaj Kr Maheshwari

Director

Pankaj Kumar Maheshwari

DIN: 08545761

Director

Date: 06/07/2021

Place: Kolkata

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NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting. Proxy Form is attached with this notice separately.
2. Members are requested to notify immediately any change of address to the Company at its Registered Office, quoting their folio number.
3. Members are requested to bring their attendance slip attached along with their copy of Notice to the Meeting.
4. With reference to SS-2 for the easy convenience of recipients of notice, Route Map to the venue of the Annual General Meeting of the company is annexed separately.
5. The required Statutory Register maintained under the Companies Act, 2013 and all other documents referred to in the notice will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.

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CIN: U25209WB2018PTC229187

Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U25209WB2018PTC229187

Name of the Company: VEDANT POLY FABS PRIVATE LIMITED

Registered office: 35, P.C. Ghosh Road, Flat No-3b, Kolkata, West Bengal, India, 700048

Name of the Member(s):	
Registered address:	
Email address:-	
No. of shares held:-	
Folio No/ Client Id:-	
DP ID:-	

I/We, being the member of VEDANT POLY FABS PRIVATE LIMITED holding {No of Share} shares of the above named company, hereby appoint

Name:	
Address:	
Email address:-	
Signature:-	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 03rd Annual General Meeting of the Company, to be held on the Friday, the 30th day of July, 2021 at 12:30 P.M. at 35, P.C. Ghosh Road, Flat No-3B, Kolkata, West Bengal, India, 700048 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. To receive, consider and adopt the audited Financial Statements of the company for the period ended 31st March, 2021 together with Report of the Board of Directors and Auditors thereon

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CIN: U25209WB2018PTC229187

Signed on this ____ day of _____

Signature of Shareholder

**Signature of Proxy
holder(s)**

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

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CIN: U25209WB2018PTC229187

Attendance Slip

03rd Annual General Meeting, Friday, 30/07/2021 AT 12:30 PM

Folio No. / DP ID Client ID No.	
Name of First named Member/Proxy/ Authorised Representative	
Name of Joint Member(s), if any:	
No. of shares held	

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company and hereby record my presence at the 03rd Annual General Meeting of the Company on Friday, the 30th day of July, 2021 at 12:30 PM at 35, P.C. Ghosh Road, Flat No-3B, Kolkata, West Bengal, India, 700048

Member's/Proxy's name in Block Letters

**Member's/Proxy's
Signature**

Note(s): 1. Please sign this attendance slip and hand it over at the Attendance Verification Counter at the MEETING VENUE.

2. Only shareholders of the Company and/or their Proxy will be allowed to attend the Meeting.

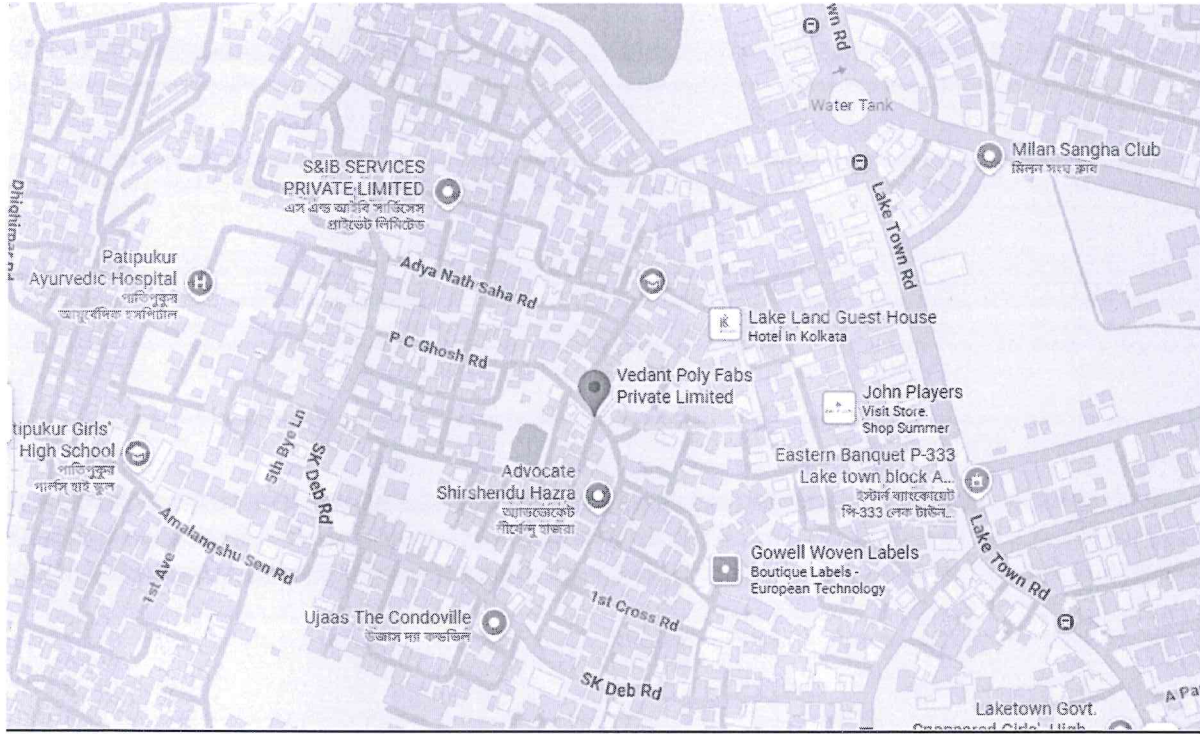
VEDANT POLY FABS PRIVATE LIMITED

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E-mail ID: vedantpolyfabs@gmail.com, Contact No.: 9830911576

CIN: U25209WB2018PTC229187

Route Map



VEDANT POLY FABS PRIVATE LIMITED

ROOM NO. 35, P.C. GHOSH ROAD, FLAT NO-3B, KOLKATA, WEST BENGAL, INDIA, 700048

VEDANT POLY FABS PRIVATE LIMITED

CIN NO: U25209WB2018PTC229187

35, P.C. GHOSH ROAD, FLAT NO.-3B, KOLKATA- 700048

PHONE – 9830911576

E-mail: mlakhotia17@gmail.com

DIRECTORS REPORT TO THE SHARE HOLDERS

Your Directors have pleasure in presenting their report together with the audited account for the year ended on 31st March, 2021.

FINANCIAL SUMMARY / STATE OF AFFAIRS:

The working results for the Current Year ended on 31st March, 2021 and Previous Year ended on 31st March, 2020 are as follows:-

	Current Year (Rs.)	Previous Year (Rs.)
PROFIT BEFORE TAX	21,80,694.23	63,523.47
LESS:- CURRENT TAX	(5,71,590.00)	(17,000.00)
ADD:- EXCESS PROVISION OF INCOME TAX	-	(310.00)
ADD:- DEFERED TAX ASSETS	2241.46	46,833.47
PROFIT AFTER TAX	16,11,345.69	46,833.47

DIVIDEND:

In the absence of adequate profit, your Directors have not recommended dividend in respect of Equity Shares.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in Form MGT-9 is annexed herewith as Annexure- A.

NUMBER OF BOARD MEETINGS HELD:

The Board of Directors duly met 7 times during the financial year from 1st April, 2020 to 31st March, 2021. The Following Dates were 25/05/2020, 15/07/2020, 09/10/2020, 31/10/2020, 12/01/2021, 15/02/2021 and 27/03/2021.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

- a) in the preparation of the annual accounts for the year ended 31st March, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the same period;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the annual accounts on a going concern basis;
- e) they have laid down internal financial controls in the company that are adequate and were operating effectively.
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

AUDIT OBSERVATIONS:

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

VEDANT POLY FABS PRIVATE LIMITED

CIN NO: U25209WB2018PTC229187

35, P.C. GHOSH ROAD, FLAT NO.-3B, KOLKATA- 700046

PHONE - 9830911576

E-mail: mlakhotia17@gmail.com

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not taken or given any loan, guarantee or investment and hence the provisions of Section 186 of the Companies Act, 2013 are not applicable in the current financial year.

RELATED PARTY TRANSACTIONS:

The related party transactions entered during the financial year are in ordinary course of business and are disclosed in notes to accounts.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

In accordance with the provisions of Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, regarding conservation of energy, this is to state that the Company not being a manufacturing Company, has not consume energy of any significant level and accordingly no measures are required to be taken for energy conservation.

DIRECTORS/ KEY MANAGERIAL PERSONS:

At the Extra Ordinary General Meeting Mr Pankaj Kumar Maheshwari has been appointed as director and Mrs. Shilpa Lakhota has resigned as directors w.e.f 25-03-2021.

DEPOSITS:

The Company has not accepted any deposits in terms of directives issued by Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under.

SIGNIFICANT AND MATERIAL ORDERS:

There are no significant and material orders passed by the regulators, courts, tribunals impacting the going concern status and company's operations in future.

ISSUE OF EQUITY SHARES:

The company has not issued equity shares during the financial year.

MATERIAL CHANGES:

There has been no material changes or commitments affecting the financial position of the company occurring between the date of Financial statements and the Board's Report.

INTERNAL FINANCIAL CONTROL:

There was adequate internal financial control with reference to Financial Statements.

AUDITORS:

At the Annual General Meeting held on 30.09.2019, M/s P.D.Randax & Co., Chartered Accountants, were appointed as statutory auditors of the Company for 5 years from the date of AGM held in the year 2019 till the conclusion of AGM held in the year 2024.

ACKNOWLEDGEMENT:

Directors take this opportunity to express their thanks to Bankers and Shareholders for their continued support and guidance. The Directors wish to place on record their appreciation for the dedicated efforts.

By Order of the Board
For VEDANT POLY FABS PRIVATE LIMITED

J P Lakhota
DIN: 01354687

Director

VEDANT POLY FABS PRIVATE LIMITED

CIN NO: U25209WB2018PTC229187

35, P.C. GHOSH ROAD, FLAT NO.-3B, KOLKATA- 700048

PHONE – 9830911576

E-mail: mlakhotia17@gmail.com

ANNEXURE-A

Form No. MGT-9

Extract of Annual Return as on the financial year ended on 31/03/2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : U25209WB2018PTC229187
- ii) Registration Date : 10/12/2018
- iii) Name of the Company : VEDANT POLY FABS PRIVATE LIMITED
- iv) Category of the Company : COMPANY LIMITED BY SHARES
Sub-Category : INDIAN NON GOVERNMENT COMPANY
- v) Address of the Registered office : 35, P. C. GHOSH ROAD, FLAT NO.-3B, KOLKATA-700048
- vi) Contact details : 9830911576
- vii) Whether listed company : No
- viii) Name, Address and Contact details of Registrar and Transfer Agent: N.A

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Plastics and Pipes	46639	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES- NOT APPLICABLE

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of shares held at the time of incorporation				No. of shares held at the end of the Year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	No. of shares	% of total shares
PROMOTERS										
Indian	0	0	0	0	0	0	0	0	0	0
Individual/HUF	0	10000	10000	100.00	0	10000	10000	100.00	0	0
Central or State Govt	0	0	0	0	0	0	0	0	0	0
Bodies Corporates	0	0	0	0	0	0	0	0	0	0
Bank/FI	0	0	0	0	0	0	0	0	0	0
Any Other	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (1)	0	10000	10000	100.00	0	10000	10000	100.00	0	0
Foreign										
NRI Individuals	0	0	0	0	0	0	0	0	0	0
Other Individuals	0	0	0	0	0	0	0	0	0	0
Bodies. Corp	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	0	10000	10000	100.00	0	10000	10000	100.00	0	0
B. PUBLIC SHAREHOLDING										
Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0
Central or Sate Govt	0	0	0	0	0	0	0	0	0	0
Venture Capital Fund	0	0	0	0	0	0	0	0	0	0
Insurance Co.	0	0	0	0	0	0	0	0	0	0
FIIS	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1)	0	0	0	0	0	0	0	0	0	0
Non Institutions										
Bodies Corporate	0	0	0	0	0	0	0	0	0	0
Individual Shareholders										
Having nominal Capital Upto One Lakhs	0	0	0	0	0	0	0	0	0	0
Having Nominal Capital more than One Lakhs	0	0	0	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0	0	0	0
SUBTOTAL (B)(2)	0	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0	0
C. SHARES HELD BY CUSTODIAN	0	0	0	0	0	0	0	0	0	0
TOTAL (A)+(B)+(C)	0	10000	10000	100.00	0	10000	10000	100.00	0	0

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the time of incorporation			Share holding at the end of the year				
		No. of Shares	% of total Shares of the company	% of Pledged / encumbered to total shares	Shares / Shares	No. of Shares	% of total Shares of the company	% of Pledged / encumbered to total shares	% change in share holding during the year
1.	JAGDISH PRASAD LAKHOTIA	5000	50.00	0		5000	50.00	0	NIL
2.	SHILPA LAKHOTIA	5000	50.00	0		5000	50.00	0	NIL

(iii) Change in Promoters' Shareholding: There has not been any change in the Promoters' Shareholding.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): There are no other shareholders apart from Directors, Promoters and Holders of GDRs and ADRs.

(v) Shareholding of Directors and Key Managerial Personnel:

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Pledged / encumbered to total shares	Shares	No. of Shares	% of total Shares of the company	% of Pledged / encumbered to total shares
1.	JAGDISH PRASAD LAKHOTIA	5000	50.00	0	5000	5000	50.00	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment: Nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:
Nil

REMUNERATION TO OTHER DIRECTORS: Shilpa Lakhota-Rs. 9,50,000/- (Resigned on 25.03.2021)
Jagdish Prasad Lakhota-Rs. 6,00,000/- and Pankaj Kumar Maheshwari Rs. 1,50,000/-

REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:
There are no Key Managerial Personnel in the company.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Nil

By Order of the Board
For VEDANT POLY FABRS PRIVATE LIMITED
J P Lakhota
DIN: 01354687 Director



**AUDITOR'S REPORT
TO
THE MEMBERS OF M/S VEDANT POLY FABS PRIVATE LIMITED**

Report on Financial Statements

Opinion

We have audited the accompanying financial statement of M/S VEDANT POLY FABS PRIVATE LIMITED, which comprises the Balance sheet as at 31st March, 2021, the statement of profit and loss and its cash flow statement for the year then ended and notes to financial statement including a summary of significant including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as on 31st March 2021, and profit/loss and its cash flows statement for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of financial statement under the provisions of Companies Act, 2013 and rules these under and we have fulfilled our other ethical responsibilities in accordance with these requirements and code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern, basis of accounting unless management either tends to liquidate the company or to cease operations or has no realistic alternative to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.





Auditor's Responsibility for the Audit of Financial Statement.

Our objectives are to obtain reasonable audit assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit is conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could be reasonably be expected to influence the economic decisions of the user taken on the basis of these financial statements. A further description of the auditor's responsibilities for the audit of the financial statements is included in Annexure A. This description forms part of our Audit Report.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure- B, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and Statement of Cash Flow dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) Since it is a Private Limited Company and borrowings is less than the prescribed limit. Hence, Internal Financial Control is not applicable.
 - (f) On the basis of the written representations received from the directors as on 31st March 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations on its financial position in its financial statements.
 - ii. The Company does not have any material foreseeable losses.
 - iii. The Company does not require to transfer any amount to the Investor Education and Protection Fund.

Kolkata

Date: 6th Day of July, 2021



For, P. D. Randar & Co.
Chartered Accountants

Kriti Agarwal
Kriti Agarwal
Partner

Membership No. 302753

Firm Regn No. 319295E

UDIN: 21302753 AAAADI 2177



ANNEXURE - A TO THE AUDITOR'S REPORT

Responsibilities for Audit of Financial Statement

As a part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of detecting a material misstatement resulting from fraud is higher than for one resulting from error, a fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls systems in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness on the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in the manner that achieves fair presentation.

We communicate with those charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that we identify during audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Kolkata

Date: 6th Day of July, 2021



For, P. D. Randar & Co.
Chartered Accountants

Kriti Agarwal
Kriti Agarwal
Partner

Membership No. 302753

Firm Regn No. 319295E

UDIN: 21302753AAAADI2977



Annexure-B to the Auditor's Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2021, we report that:

- (i) In respect of its Property, Plant & Equipments:
 - a) The Company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant & Equipments.
 - b) According to the information and explanations given to us, the management at reasonable intervals has physically verified the Property, Plant & Equipments of the Company and no discrepancies were noticed.
 - c) The Company does not have any immovable Property.
- (ii) In respect of its inventories:
 - a) The management has conducted physical verification at suitable intervals in respect of stock.
 - b) In our opinion the procedure of physical verification of stock followed by the management is reasonable and adequate in relation to the size of the company and nature of the business.
 - c) The company is maintaining proper records of the stock and no discrepancies were noticed on physical verification
- (iii) The Company has not granted loans to any bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31st March 2021 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us, there are no material dues of wealth tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The company had taken loans from banks. The company has not defaulted in payment of interest and principal.
- (ix) The company did not raise money by way of initial public offer or further public offer (including debt instruments) and term loans during the year; accordingly, paragraph 3(ix) of the Order is not applicable.





- (x) According to the information and explanations given to us, no material fraud on or by the company by its officers or employees has been noticed or reported during the course of our audit.
- i) The company is private Limited Company and thus the provision of Sec 197 is not applicable for the aforesaid company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, the company is a private limited company, therefore the provision of Sec 177 of the Companies Act were not applicable. However, all the transaction with the related parties are in accordance with Sec 188 of the Act and details as required by the applicable Accounting Standard has been disclosed in notes to accounts.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non cash transactions with Directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Kolkata

Date: 6th Day of July 2021



For, P. D. Randar & Co.
Chartered Accountants

Kriti Agarwal
Kriti Agarwal

Partner

Membership No. 302753

Firm Regn No. 319295E

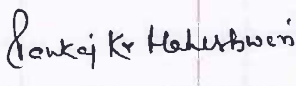
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VEDANT POLY FABS PRIVATE LIMITED

CIN : U25209WB2018PTC229187

35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

BALANCE SHEET AS AT 31ST MARCH , 2021

Particulars	Note No.	As at March 31,2021	As at March 31,2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	100,000.00	100,000.00
(b) Reserves and Surplus	3	1,662,306.72	50,961.03
(2) Non Current Liabilities			
(a) Long Term Borrowings	4	-	49,500.00
(2) Current Liabilities			
(a) Trade Payables	5	24,910,702.19	3,383,784.00
(b) Other Current Liabilities	6	1,536,247.41	107,236.00
(c) Provision for Income Tax	7	570,000.00	17,000.00
Total Equity & Liabilities		28,779,256.32	3,708,481.03
II.ASSETS			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	101,806.90	-
(b) Loans and Advances	9	693,987.37	447,604.40
(c) Deferred tax Assets	10	2,241.46	
(2) Current Assets			
(a) Inventories	11	4,418,044.32	2,699,549.69
(b) Trade Receivables	12	23,158,355.45	496,700.94
(c) Cash and cash equivalents	13	404,820.82	64,626.00
Total Assets		28,779,256.32	3,708,481.03
Summary to accounting policies	1	-	-
<i>The accompanying notes are integral part of financial statements</i> <i>This is the Balance Sheet referred to in our Report of even date.</i>			
FOR P.D. RANDAR & CO. CHARTERED ACCOUNTANTS		For, VEDANT POLY FABS PRIVATE LIMITED	
 Kriti Agarwal Partner		 J P LAKHOTIA DIN:01354687	 P K MAHESWARI DIN:08545761
Membership No. : 302753 Firm Reg. No.: 319295E UDIN: 21302753 AAAA DE 2977		Place: Kolkata Dated: The 06th July 2021	

VEDANT POLY FABS PRIVATE LIMITED

CIN : U25209WB2018PTC229187

35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2021

Sr. No	Particulars	Note. No.	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
I	Revenue From Operation	14	160,057,752.47	27,704,202.48
	Other Income	15	2,230,200.00	-
	Total Revenue (II)		162,287,952.47	27,704,202.48
III	Expenses:			
	Purchase of Stocks	16	159,202,323.21	30,213,595.94
	Change In Inventories	17	(1,718,494.63)	(2,699,549.69)
	Employment Benefit Expenses	18	2,454,600.00	100,000.00
	Other Expenses	19	150,946.66	26,632.76
	Depreciation and Amortisation	20	17,883.00	-
	Total Expenses (IV)		160,107,258.24	27,640,679.01
V	Profit before exceptional and extraordinary items and tax	(II-IV)	2,180,694.23	63,523.47
VI	Profit before tax		2,180,694.23	63,523.47
VII	Tax expense:			
	(1) Current tax		571,590.00	17,000.00
	(2) Excess provision for Income Tax		-	(310.00)
	(3) Deferred Tax Liabilities		2,241.46	-
	Profit/(Loss) from the period from continuing operation		1,611,345.69	46,833.47
VIII	Profit/(Loss) for the period		1,611,345.69	46,833.47
IX	Earning per equity share:	21		
	(1) Basic		161.13	4.63
	(2) Diluted		161.13	4.63

Summary to accounting policies

The accompanying notes are integral part of financial statements

This is the Balance Sheet referred to in our Report of even date.

FOR P.D. RANDAR & CO.
CHARTERED ACCOUNTANTS



Kriti Agarwal
Kriti Agarwal

Partner

Membership No. : 302753

Firm Reg. No.: 319295E

UDIN: 21302753 AAAA DI2977

For, VEDANT POLY FABS PRIVATE LIMITED

J P Lakhota
J P LAKHOTIA
DIN:01354687

Pankaj K Maheshwari
P K MAHESWARI
DIN:08545761

Place: Kolkata

Dated: The 06th July 2021

NOTE: 1

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2021 AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE.

SIGNIFICANT ACCOUNTING POLICIES**1. Basis of Accounting and Basis of Preparation**

The financial statements of the company have been prepared in accordance with the Generally Accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and relevant provisions of the Companies Act, 2013 as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year.

2. Revenue Recognition

Revenue or Income and costs or Expenditure are generally accounted for on accrual basis.

3. Plant Property & Equipments and Depreciation

Plant Property & Equipments are stated at cost of acquisition less depreciation. Depreciation on Plant Property & Equipments has been provided as per Schedule II of the Companies Act, 2013.

4. Stock in Trade

Inventories are valued at Cost.

5. Investments

Investments are valued at cost.

6. Taxes on Income

- a) Current tax is the amount payable on the taxable income for the period determined in accordance with the provisions of the Income Tax Act, 1961.
- b) Deferred tax is recognized on timing differences being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

7. Earnings per Share

The Company reports basic and diluted earnings per share in accordance with Accounting Standards-20, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period.

8. Provisions and Contingencies

A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.

9. Cash and Cash Equivalents

Cash and cash equivalents comprise cash and cash-on-deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.



10. Cash Flow Statement

Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated

11. Previous year figures have been rearranged or re-cast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.
12. The company operates in one geographic segment and hence no separate information for geographic wise disclosure is required.

Kolkata

Date: 06th Day of July, 2021



For, P. D. Randar & Co.
Chartered Accountants

Kriti Agarwal

Kriti Agarwal
Partner

Membership No. 302753

Firm Regn No. 319295E

UDIN: 21302753AAAADI2977

VEDANT POLY FABS PRIVATE LIMITED
35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

Notes Forming integral part of the Balance Sheet As on 31st March, 2021

Note : 2 Share Capital

Sr. No	Particulars	As at March 31,2021		As at March 31,2020	
		NOS.	Amount	NOS.	Amount
1	AUTHORIZED CAPITAL Equity Shares of Rs. 10/- each.	10,000	100,000.00	10,000	100,000.00
		10,000	100,000.00	10,000	100,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> Equity Shares of Rs. 10/- each, Fully Paid up Share Capital by allotment	10,000	100,000.00	10,000	100,000.00
	Total in "	10,000	100,000.00	10,000	100,000.00

(a) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
Jagdish Prasad Lakhota	5,000	50.00%	5,000	50.00%
Shilpa Lakhota	5,000	50.00%	5,000	50.00%

(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year

Equity shares	Number	Amount	Number	Amount
Outstanding at the time of Incorporation	10,000.00	100,000.00	10,000.00	100,000.00
Issued During the Year				
Outstanding at the End of the Year	10,000.00	100,000.00	10,000.00	100,000.00

(c) Terms/Rights Attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share and ranks pari passu.

The Company has not issued any securities convertible into equity / preference shares.

Note : 3 RESERVES AND SURPLUS

Sr. No	Particulars	As at March 31,2021		As at March 31,2020	
1	Profit and Loss Account Opening Balance	50,961.03		4,127.56	
	Add: Surplus in the Statement of Profit and Loss	1,611,345.69	1,662,306.72	46,833.47	50,961.03
	Total in		1,662,306.72		50,961.03

Note : 4 Long Term Borrowings

Sr. No	Particulars	As at March 31,2021		As at March 31,2020	
1	Unsecured Loan from Directors		-		49,500.00
	Total in		-		49,500.00

Note : 5 Trade Payable

Sr. No	Particulars	As at March 31,2021		As at March 31,2020	
1	Payable to Micro Small and Medium Enterprises		-		-
2	Others		24,910,702.19		3,383,784.00
	Total		24,910,702.19		3,383,784.00

Note : 6 Other Current Liabilities

Sr. No	Particulars	As at March 31,2021		As at March 31,2020	
1	P D Randar and Co.		9,436.00		7,236.00
2	Duties & Taxes		94,311.41		
3	Director Remuneration Payable		1,397,500.00		100,000.00
4	Salary payable Shilpa Lakhota		35,000.00		
	Total in "		1,536,247.41		107,236.00

Note : 7 Provisions

Sr. No	Particulars	As at March 31,2021		As at March 31,2020	
1	Provision for Income Tax		570,000.00		17,000.00
	Total in "		570,000.00		17,000.00



Note: 8 Fixed Assets

[illegible]

VEDANT POLY FABS PRIVATE LIMITED
35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

Notes Forming integral part of the Balance Sheet As on 31st March, 2021

Note : 9 Loans and Advances

Sr. No	Particulars	As at March 31, 2021		As at March 31, 2020	
1	Advance to Parties		1,29,459.76		
2	Advance to Revenue Authorities		5,64,527.61		4,47,604.40
	Total in		6,93,987.37		4,47,604.40

Note : 10 Deferred Tax Liabilities

Sr. No	Particulars	As at March 31, 2021		As at March 31, 2020	
1	Depreciation as per Company Act	17,883.00			-
2	Depreciation as per Income Tax Act	8,977.00			-
	Deferred tax @25.168%	8,906.00	2,241.46		-
	Total in		2,241.46		-

Note : 11 Inventories

Sr. No	Particulars	As at March 31, 2021		As at March 31, 2020	
1	Closing Stock		44,18,044.32		26,99,549.69
	Total		44,18,044.32		26,99,549.69

Note : 12 Trade Receivables

Sr. No	Particulars	As at March 31, 2021		As at March 31, 2020	
1	For More than Six Months				-
2	Others		2,31,58,355.45		4,96,700.94
	Total		2,31,58,355.45		4,96,700.94

Note : 13 Cash & Cash Equivalent

Sr. No	Particulars	As at March 31, 2021		As at March 31, 2020	
1	<u>Cash-in-Hand</u> Cash Balance		21,770.94		64,626.00
	Sub Total (A)		21,770.94		64,626.00
2	<u>Bank Balance</u> HDFC BANK		3,83,049.88		-
	Sub Total (B)		3,83,049.88		-
	Total [A + B]		4,04,820.82		64,626.00

OCA

Note: 14 Revenue From Operation

Sr. No	Particulars	For the Year ended 31st March, 2021		For the Year ended 31st March, 2020	
1	Sales		16,00,57,752.47		2,77,04,202.48
	Total		16,00,57,752.47		2,77,04,202.48

Note: 15 Other Income

Sr. No	Particulars	For the Year ended 31st March, 2021		For the Year ended 31st March, 2020	
1	Discount From HPCL		21,96,500.00		-
2	Refund Discount		33,700.00		-
	Total		22,30,200.00		-

Note: 16 Purchase of Stocks

Sr. No	Particulars	For the Year ended 31st March, 2021		For the Year ended 31st March, 2020	
1	Purchase		15,92,02,323.21		3,02,13,595.94
	Total		15,92,02,323.21		3,02,13,595.94

Note: 17 Change In Inventories

Sr. No	Particulars	For the Year ended 31st March, 2021		For the Year ended 31st March, 2020	
1	Opening Stock		26,99,549.69		-
2	Closing Stock		44,18,044.32		26,99,549.69
	Total		17,18,494.63		26,99,549.69

Note: 18 Employment Benefit Expenses

Sr. No	Particulars	For the Year ended 31st March, 2021		For the Year ended 31st March, 2020	
1	Director Salary		17,00,000.00		1,00,000.00
2	Salary		7,54,600.00		-
	Total		24,54,600.00		1,00,000.00



VEDANT POLY FABS PRIVATE LIMITED
35, P.C. GHOSH ROAD, FLAT NO-3B KOLKATA Kolkata WB 700048

Notes Forming integral part of the Balance Sheet As on 31st March, 2021

Note: 19 Other Expenses

Sr. No	Particulars	For the Year ended 31st March, 2021		For the Year ended 31st March, 2020	
1	Audit Fees		1,000.00		1,000.00
2	General Expenses		45,652.60		7,451.76
3	Bank Charges		3,587.20		6,100.00
4	Stationery		3,332.00		3,131.00
5	Transportation Charges		-		7,750.00
6	Filing Fees		1,200.00		1,200.00
7	Coveyance Charges		24,238.00		
8	Delivery Expenses		67,794.58		
9	Office Expenses		4,129.00		
10	Round Off		13.28		
	Total		150,946.66		26,632.76

Note: 20 Depreciation and Amortisation

Sr. No	Particulars	For the Year ended 31st March, 2021		For the Year ended 31st March, 2020	
1	Depreciation		17,883.00		-
	Total		17,883.00		-

Note 21: Earning Per Share (EPS)

		For the year ended, 31st March, 2021	For the year ended, 31st March, 2020
(i)	Net Profit after tax as per Statement of Profit and Loss	1,611,345.69	46,833.47
(ii)	Weighted Average number of equity shares used as denominator for calculating EPS	10,000	10,000
(iii)	Earnings per share (Rs.)		
	Basic	161.13	4.68
	Diluted	161.13	4.68
(iv)	Face Value per equity share (Rs.)	10	10

Note 21: Contingent Liabilities:-

Nil Nil

Note 22: Earnings in Foreign Exchange :

Nil Nil

Note 23: Expenditure in Foreign Currency :

Nil Nil

Note 24: Confirmation of Balances:-

Balances of some of the loans and advances and other payables incorporated in the books as per balances appearing in the relevant records are subject to confirmation from the respective parties and consequential adjustments arising from reconciliation, if any. The Management, however is of the view that there will be no material discrepancies in this regards.

Note 25: Segment Reporting

Part A:- Business Segment

The Company is engaged in the business of Trading and there is no separate reportable Segment. As such there is no requirement for separate reportable segments reporting as specified in the Accounting Standards -17 on segment Reporting.

Part B:- Geographical Segment

The Company does not have any overseas branch and the operation are entirely domestic. Therefore no Separate reporting is done based on geographical Segments.

Note 26: Related Party Transaction

Particulars	Relationship	Nature of Transaction	Value of Transactions (Rs.)	Closing Balance (Rs.)
JMV Polymer Limited	Group Company	Sales	110,650,594.19	6,868,680.79
		Purchase	45,953,664.92	
Jagdish Prasad Lakhota	Director	Director Salary	600,000.00	550,000.00
Pankaj Kumar Maheswari	Director	Director Salary	150,000.00	
Manish Lakhota	Son of Director	Salary	300,000.00	35,000.00
Shilpa Lakhota (Resigned on 25.03.2021)	Director	Director Salary	950,000.00	847,500.00

